

Donovan, Alexa

From: Cronkhite, Amy
Sent: Wednesday, February 11, 2026 8:53 AM
To: Seymour, Ryan; Donovan, Alexa
Cc: LEGAL DEPARTMENT
Subject: Follow up, City Council - Property exchange and acquisition – Reserve Road and St. Mary's St

City Council, at their regular meeting held on Monday, February 9, 2026, adopted the following resolution:

PROPERTY EXCHANGE AND ACQUISITION – RESERVE ROAD AND ST. MARY'S ST

BE IT RESOLVED that the Council for the City of Fredericton hereby declares “surplus” and authorizes and approves the disposal of a $\pm 1,801$ m² portion of a Reserved Road near Saint Mary's Street to 601557 NB Ltd. in exchange for a ± 864 m² portion of land identified as portions SNB PIDs 1424233, 01424241 and 1424258, subject to terms and conditions; and hereby authorizes the Mayor and City Clerk to execute any legal documentation required to facilitate this transaction; and

BE IT FURTHER RESOLVED that the Council for the City of Fredericton hereby directs the Legal Division to draft the appropriate By-law to stop-up and close a $\pm 1,801$ m² portion of a Reserved Road; and

BE IT FURTHER RESOLVED that the Council for the City of Fredericton hereby authorizes and approves the acquisition of a ± 232 m² portion of 402 Saint Mary's Street, Fredericton, NB, known as SNB PID 75549550, from 601557 NB Ltd. for the sum of Twenty-Three Thousand Dollars (\$23,000.00) plus applicable taxes and adjustments, subject to terms and conditions; and hereby authorizes the Mayor and City Clerk to execute any legal documentation required to facilitate this transaction; and

BE IT FURTHER RESOLVED that the Council for the City of Fredericton hereby authorizes and approves the acquisition of land near Highland Avenue, known as SNB PID 1533231, from 601557 NB Ltd. for the sum of One Hundred Sixteen Thousand One Hundred and Seventy Dollars (\$116,170.00) plus applicable taxes and adjustments, subject to terms and conditions; and hereby authorizes the Mayor and City Clerk to execute any legal documentation required to facilitate this transaction.

Amy Cronkhite,

Assistant City Clerk
506-460-2857

