



## REQUEST FOR A DECISION

Regular City Council – April 13, 2026

**To:** Her Worship Mayor Kate Rogers and Members of City Council  
**From:** Adam Kerr, Assistant City Treasurer  
**Date:** April 08, 2026  
**Title:** 2025 Audited Financial Statements

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### **ISSUE:**

City Council is being asked to adopt the audited 2025 City of Fredericton Consolidated Financial Statements.

### **RECOMMENDATION(S):**

#### **A. Recommendation:**

It is recommended that the following resolution be forwarded to City Council for consideration: BE IT RESOLVED THAT the Council of the City of Fredericton adopts the 2025 Audited City of Fredericton Consolidated Financial Statements as presented.

#### **B. Other options:** (If applicable, only complete if there are multiple options)

Council may choose not to adopt the 2025 Audited Financial Statements.

### **SITUATION, BACKGROUND & DISCUSSION:**

**SITUATION:** Explain briefly, why we are acting.

- a. Current (extant) Direction. The Province of New Brunswick requires audited financial statements to be submitted annually.
- b. Alignment. While there is no direct alignment, audit and submission of the statements is required under the Local Governance Act.
- c. Link to CAO goal or inflight. N/A
- d. Why is this coming to Council and why now? Audit is complete and we are prepared to submit statements to the Department of Environment and Local Government by the deadline of April 1<sup>st</sup>.

#### **BACKGROUND.**

The audit of the 2025 City of Fredericton Consolidated Financial Statements has been completed. The City of Fredericton has received an unqualified audit opinion from the City appointed auditors, EY.

#### **DISCUSSION.**

Please see the attached Consolidate Financial Statements and PowerPoint Presentation for additional information.

- **FINANCIAL:** As these statements reflect the previous year, there is no impact on the current year budget.
- **LEGAL:** The Department/Division has determined that there are no legal considerations associated with this matter. The Office of the City Solicitor was not specifically consulted with respect to this administrative report.
- **COMMUNICATIONS:** The Communications Division has been consulted on this matter.
- **CLIMATE LENS:**

**Does this proposal move the City of Fredericton closer to its greenhouse gas (GHG) emissions reduction targets of 50% reduction by 2030 and net-zero by 2050 in line with the City's Corporate Energy & Emissions Plan and/or Community Energy Emission Plan?**

- Moves us towards GHG reduction targets
- No change in GHG emissions
- Moves us away from GHG targets but there are trade-offs with other Council or Municipal Plan priorities (*identify which priorities*)

**Does this proposal improve the City of Fredericton's resilience to the impacts of climate change in line with our Climate Change Adaptation Plan?**

- Moves us towards climate resilience
- No change in resilience
- Moves us away from climate resilience but there are trade-offs with other Council or Municipal Plan priorities (*identify which priorities*)

**SPOKESPERSON:** Adam Kerr

**Prepared by:** *Adam Kerr, Assistant City Treasurer*

**Approved by:** *Alicia Keating, Assistant Director – Corporate Services/City Treasurer*

Attachments

- 2025 CoF Audited Financial Statement Presentation
- 2025 Management Discussion and Analysis – Draft
- 2025 Fredericton Audit Financial Statements – Draft
- 2025 – COF – Audit Results V2

