Fredericten

REPORT OF COUNCIL-IN-COMMITTEE

For City Council - October 15, 2024

From: Office of the City Clerk

Date: Monday, March 11, 2024

Title: Funding Agreement from RDC: Project 17676 Recreational Park Upgrades

Council, while acting in Committee at its session held on September 23, 2024, considered an administrative report from the Program Funding Coordinator seeking Council authorization and approval to accept funding from the Regional Development Corporation in the amount of \$496,000. The funding will be used to assist the City of Fredericton with the costs associated with upgrades to Recreational Parks within the City.

The City of Fredericton has major recreational park upgrades planned for the 2024-2025 season. These upgrades include:

- Carleton Park, improving safety with added parking,
- Wilmot Park Gateway sign installation and Bandstand relocation,
- Killarney Lake Park implementation of mountain Bike trails and Disc Golf,
- Highpoint Ridge phase 2 equipment and installation,
- Mannington Park upgrades, O'Dell Park Wayfinding Sign Package including trail maps for the area.

These projects are essential for improving recreational parks for our residents and visitors. Recreational Park upgrades will also include purchasing, repairing and installing park amenities, including benches and play structures in various locations around the city. Recreational park upgrades promote attraction and retention in residential areas, providing outdoor space for active and healthy living. These projects are all renewal upgrades to current Capital assets. The upgrades will increase the number of people using the space and provide new activities, such as Disc Golf at Killarney Lake Park.

Accordingly, it was recommended that the following resolution be forwarded to City Council for consideration:

BE IT RESOLVED that the Council of the City of Fredericton hereby accepts the funding contribution from RDC of Four Hundred and Ninety-Sixty Thousand Dollars (\$496,000) to assist the City of Fredericton with Recreational Park Upgrades; and

BE IT FURTHER RESOLVED that the Council of the City of Fredericton hereby approves and authorizes the Contribution Agreement between RDC and the City of Fredericton with respect to the funding of a project called "City of Fredericton – Recreational Park Upgrades Project Number: 17676)" (the "Agreement"); AND THAT the Mayor and City Clerk are authorized to execute the Agreement on behalf

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of the local government and such further legal documents as may be required to facilitate the Agreement and this resolution; and

BE IT FURTHER RESOLVED that the City Treasurer or Director of Corporate Services be authorized to execute required reports, such as but not limited to requests for contribution, project progress reports, project completion reports, milestone reports or documents that relate to financial claims for the project under the Agreement.

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