Fredericten

REPORT OF COUNCIL-IN-COMMITTEE

For City Council – October 15, 2024

From: Office of the City Clerk

Date: Monday, March 11, 2024

Title: Funding Agreement from RDC: Project 17569 Valley Trail Culvert

Council, while acting in Committee at its session held on September 23, 2024, considered an administrative report from the Program Funding Coordinator seeking Council authorization and approval to accept funding from the Regional Development Corporation in the amount of \$200,000. The funding will be used to assist the City of Fredericton with the costs associated with the replacement of the culvert on the Valley Trail. This funding covers 40% of the project cost of \$500,000.

This project is to replace a failing culvert on a segment of the valley trail. This trail is part of the trans-Canada trail and is a well-used recreational segment that accommodates active transportation connecting the city's outskirts. This trail is an important amenity to residents as it is the only AT infrastructure accessible from their residential housing. The Woodstock road has a typical highway cross-section with open ditches, no sidewalk and narrow shoulders. Usage estimates of this trail segment are around 100 users a day during the summer and are also used by cross-country skiers in the winter.

Accordingly, it was recommended that the following resolution be forwarded to City Council for consideration:

BE IT RESOLVED that the Council of the City of Fredericton hereby accepts the funding contribution from RDC of Two Hundred Thousand Dollars (\$200,000) to assist the City of Fredericton with replacement of the Valley Trail Culvert; and

BE IT FURTHER RESOLVED that the Council of the City of Fredericton hereby approves and authorizes the Contribution Agreement between RDC and the City of Fredericton with respect to the funding of a project called "The City of Fredericton-Valley Trail Culvert (Project Number: 17569) the "Agreement"); AND THAT the Mayor and City Clerk are authorized to execute the Agreement on behalf of the local government and such further legal documents as may be required to facilitate the Agreement and this resolution; and

BE IT FURTHER RESOLVED that the City Treasurer or Director of Corporate Services be authorized to execute required reports, such as but not limited to requests for contribution, project progress reports, project completion reports, milestone reports or documents that relate to financial claims for the project under the Agreement.

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