



REPORT OF COUNCIL-IN-COMMITTEE

For City Council – October 15, 2024

From: Office of the City Clerk

Date: Monday, March 11, 2024

Title: Funding Agreement from RDC: Project 17963 Boyce Farmer’s Market

Council, while acting in Committee at its session held on September 23, 2024, considered an administrative report from the Program Funding Coordinator seeking Council authorization and approval to accept funding from the Regional Development Corporation in the amount of \$496,401. The funding will be used to assist the City of Fredericton with the costs associated with upgrades to the Boyce Farmers Market.

Over the past several years, the market building has shown signs of deterioration and a lack of accessibility. As the building is owned by the Department of Transportation (DTI), the City has signed a long-term lease to operate the market out of this location. With the permission of DTI, the City of Fredericton, along with their established Non-profit Newmarket Properties, will renovate this building using a phased approach.

This expression of interest will be focused on Phase One of the project. This phase will include improved accessibility to the building, including updated restrooms and removal of the raised stage for better access, installation of doors to improve security, and updated HVAC and lighting to improve energy efficiency. As the current stage will be removed, purchasing a new portable stage for event use will also be included in this phase. There will also be exterior updates, such as new siding, roofing, and a newly created storage space.

This first stage will increase accessibility to our entire community, provide a more energy-efficient building and protect our existing operations. This project will be a multi-year project, and during renovations, Fredericton Boyce Farmers Market will maintain operations to satisfy our vendors and customers. As Phase One progresses and becomes realized, parts of this phase potentially will be moved to Phase 2 if the cost exceeds the anticipated budget.

As the renovations are completed, the building's space will be transformed into an affordable rental venue for various events, including concerts, weddings, and private and community gatherings. This new space will serve as a hub for local activities and contribute to the community's economic growth.

Accordingly, it was recommended that the following resolution be forwarded to City Council for consideration:

Form No.:	GOV-FRM-259	Service:	Community Leadership
Issue No.:	1.2	Issue Date:	06/11/10
Printed On:	October 4, 2024	©	May 25, 2001

BE IT RESOLVED that the Council of the City of Fredericton hereby accepts the funding contribution from RDC of Four Hundred and Ninety-Sixy Thousand, Four Hundred and one Dollars (\$496,401) to assist the City of Fredericton with Boyce Farmers Market upgrades; and

BE IT FURTHER RESOLVED that the Council of the City of Fredericton hereby approves and authorizes the Contribution Agreement between RDC and the City of Fredericton with respect to the funding of a project called “City of Fredericton – Boyce Farmer’s Market – Phase 1 Project Number: 17963)” (the “Agreement”); **AND THAT** the Mayor and City Clerk are authorized to execute the Agreement on behalf of the local government and such further legal documents as may be required to facilitate the Agreement and this resolution; and

BE IT FURTHER RESOLVED that the City Treasurer or Director of Corporate Services be authorized to execute required reports, such as but not limited to requests for contribution, project progress reports, project completion reports, milestone reports or documents that relate to financial claims for the project under the Agreement.