



# City of Frederickton

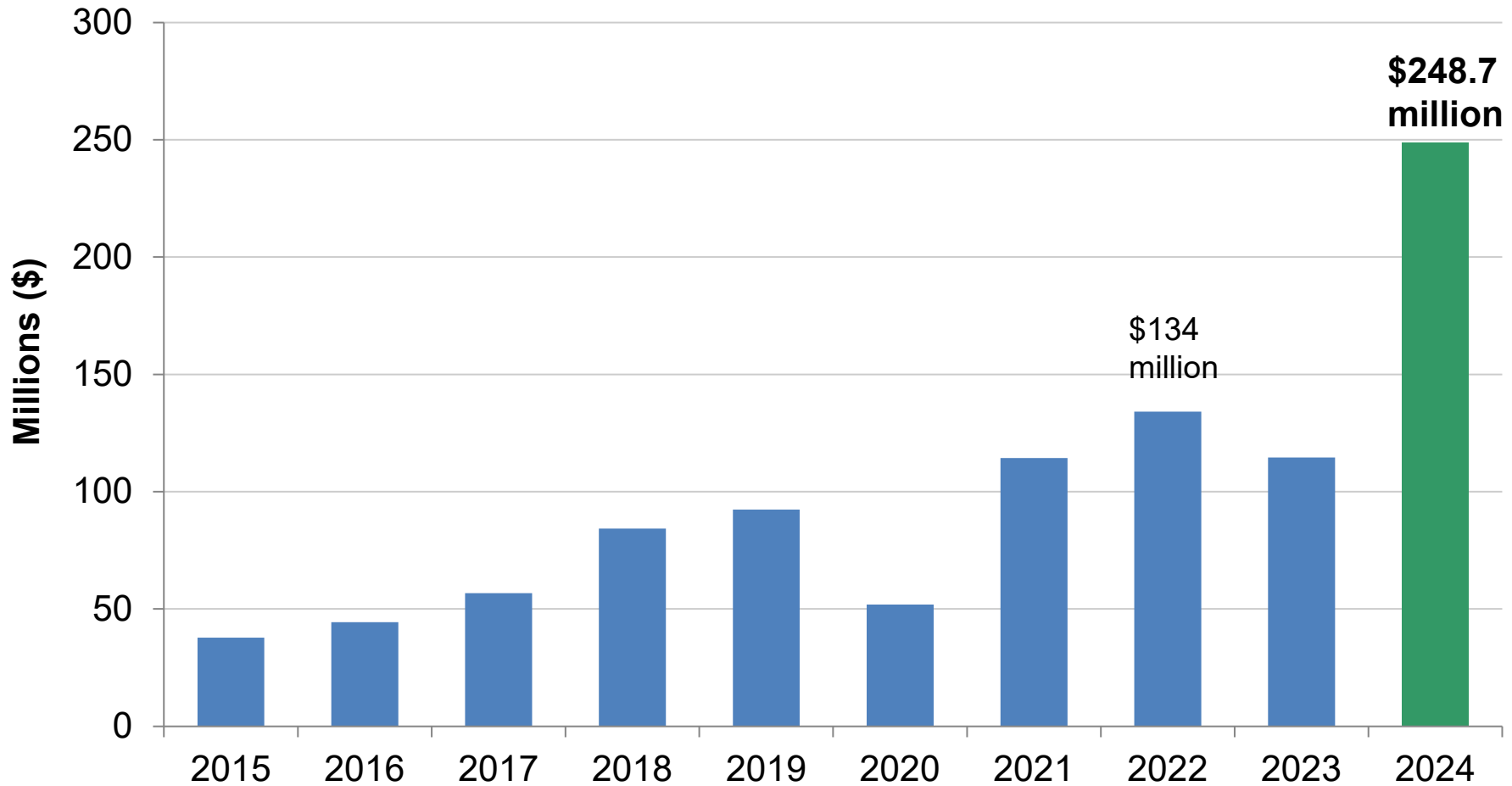
## Development Activity 2024 January to June

**Economic Vitality Committee Presentation  
July 18, 2024**



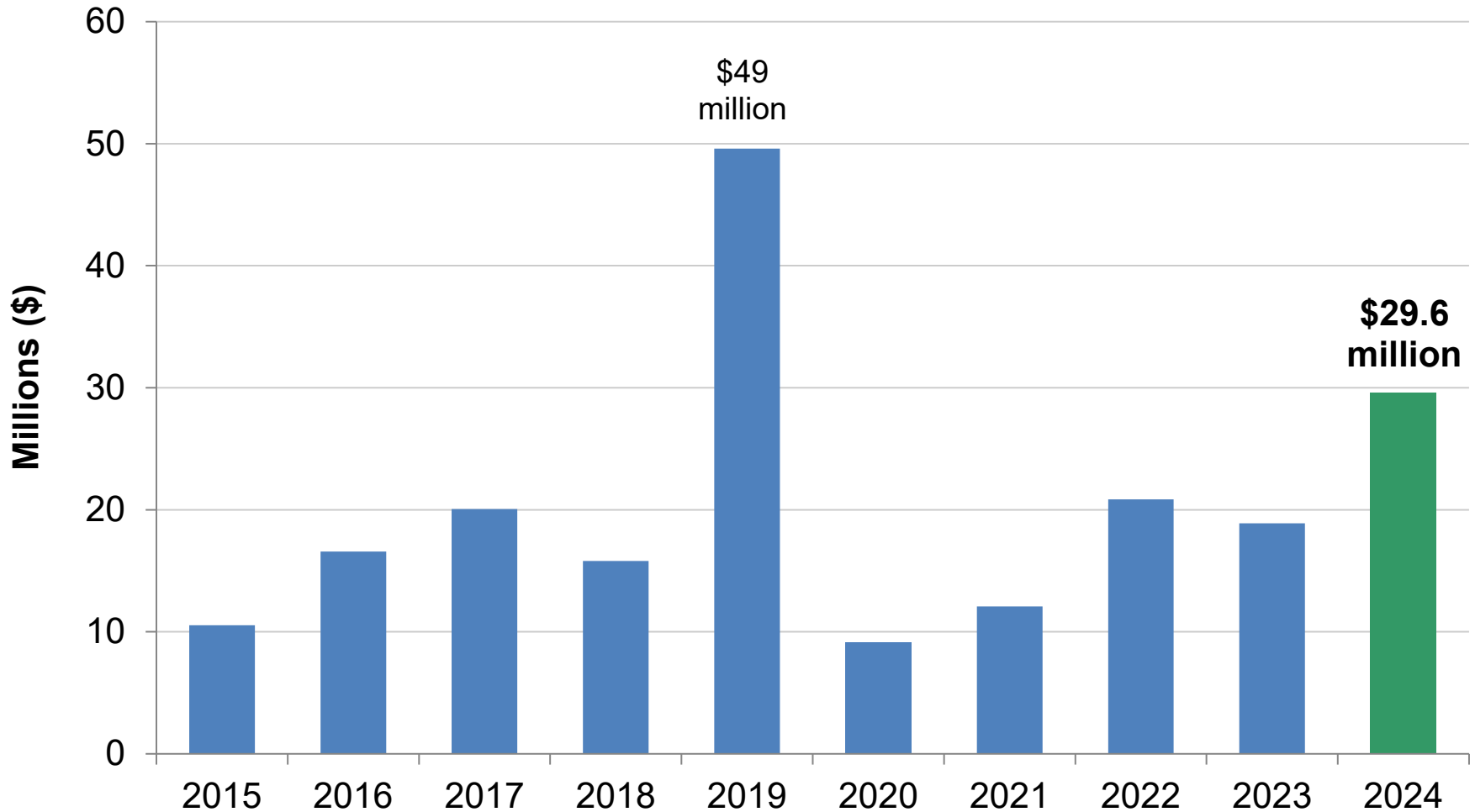
# Total Value of Construction

(5-yr average: \$138 million/yr)



# Value of Commercial Construction

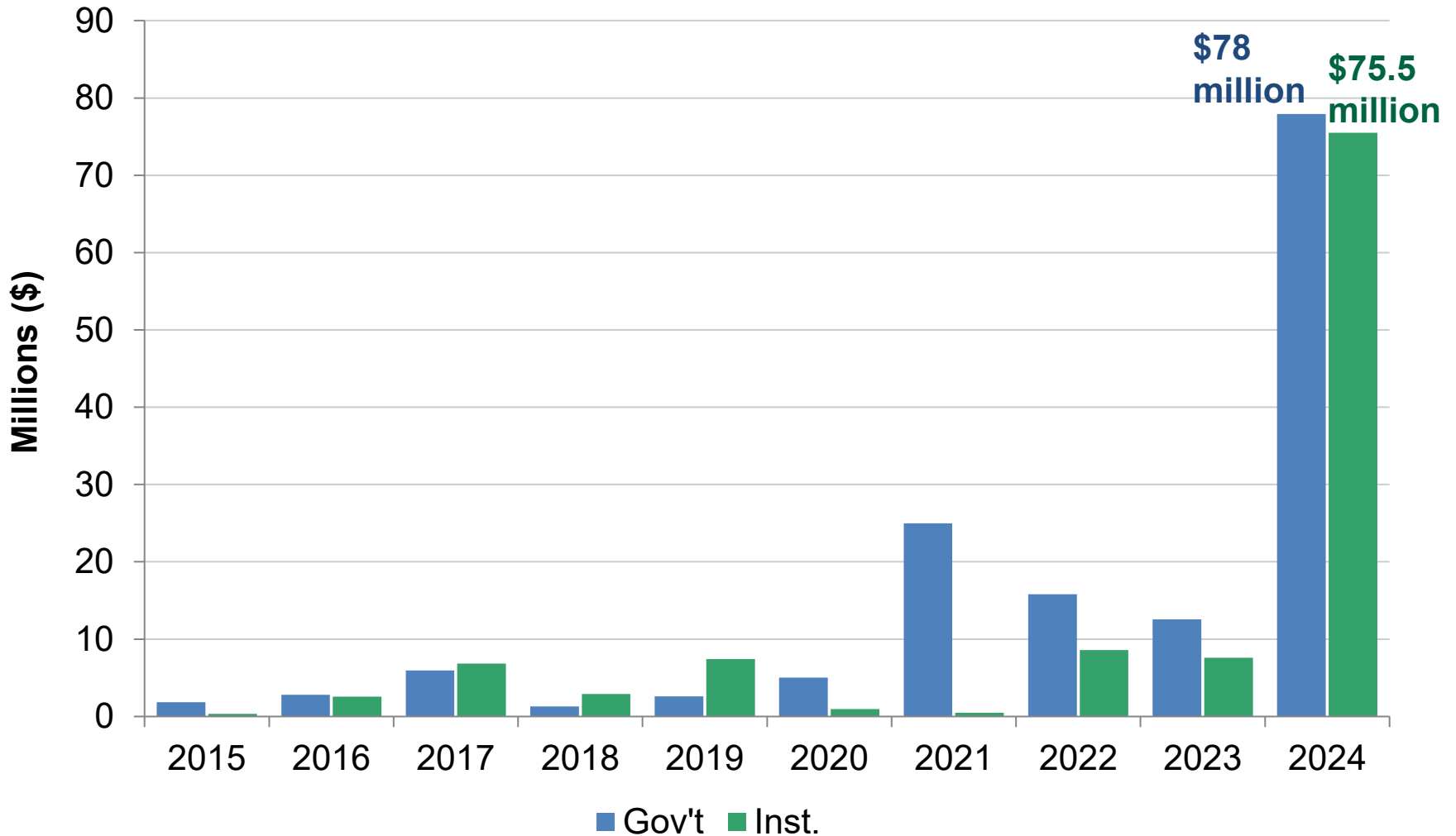
(5-yr average: \$18 million/yr)



# Value of Government and Institutional Construction

(Gov't 5-yr average: \$27 million/yr)

(Inst. 5-yr average: \$18 million/yr)



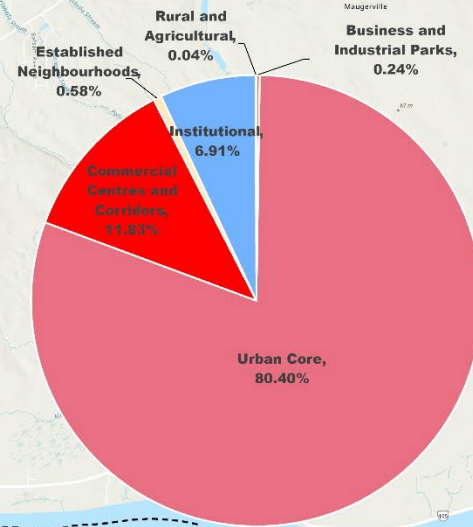


# Building Permits - Non-Residential - January to June 2024

**Northside Permits  
Number Issued: 25  
Construction Value:  
\$16,451,466**

- Building Permits - Non-Residential
- Business and Industrial
- City Centre
- Commercial Centres and Corridors
- Established Neighbourhoods
- First Nations
- First Nations
- New Neighbourhoods
- North Core
- Parks and Open Space
- Rural and Agricultural
- South Core
- City Boundary

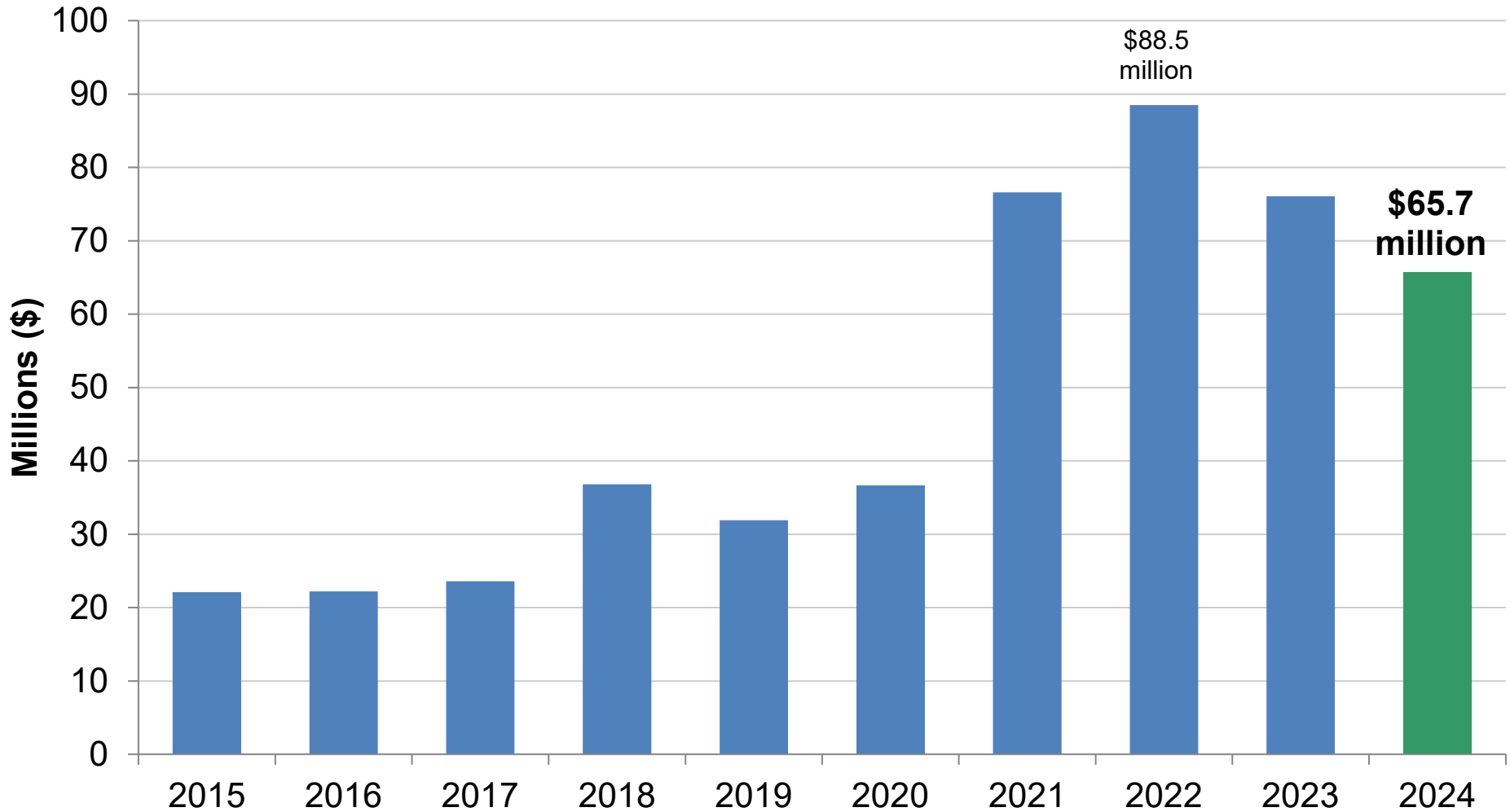
## % Value of Construction



**Southside Permits  
Number Issued: 74  
Construction Value:  
\$166,331,335**

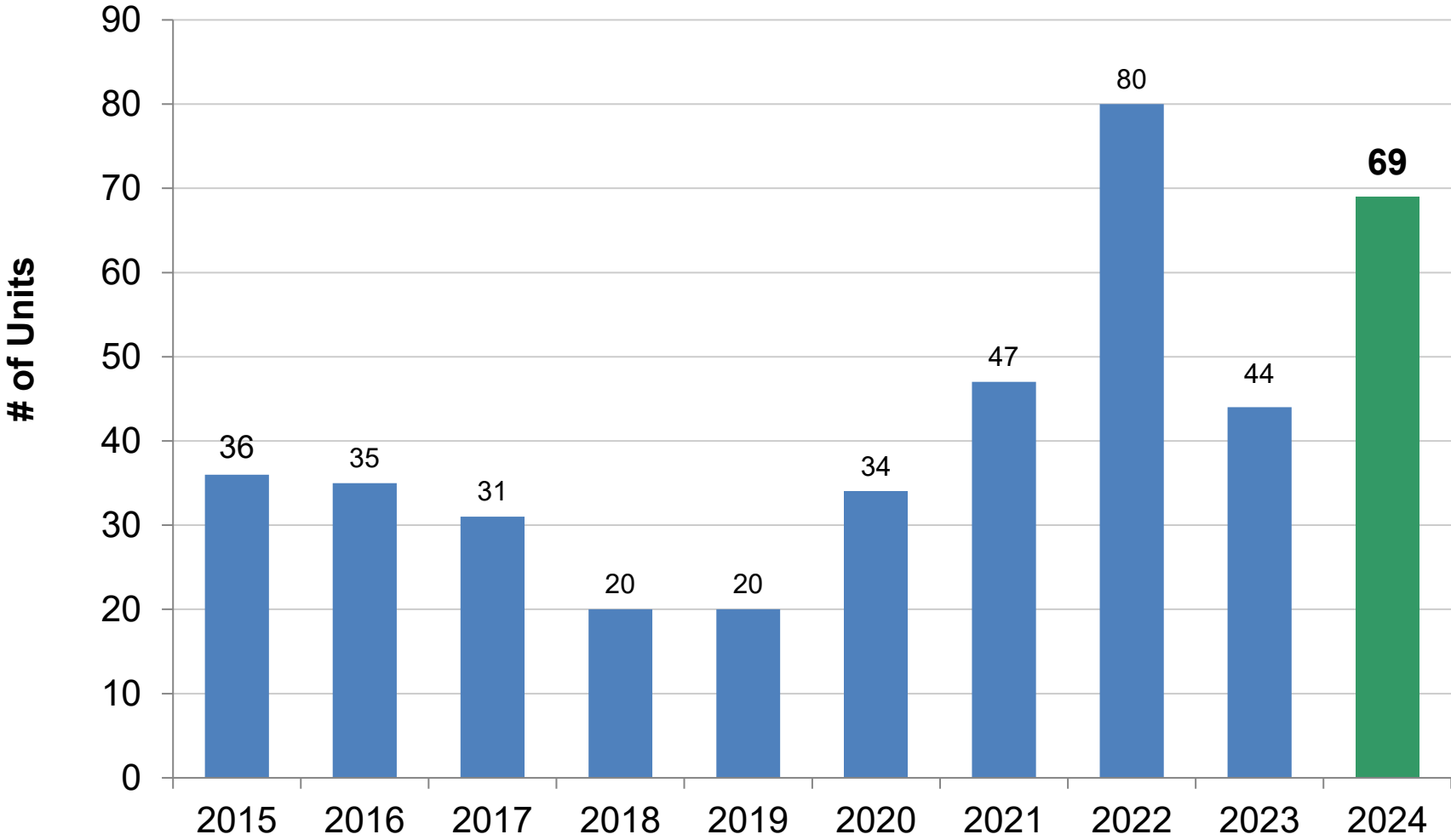
# Value of Residential Construction

(5-yr average: \$69 million/yr)



# Single Detached Dwelling Starts

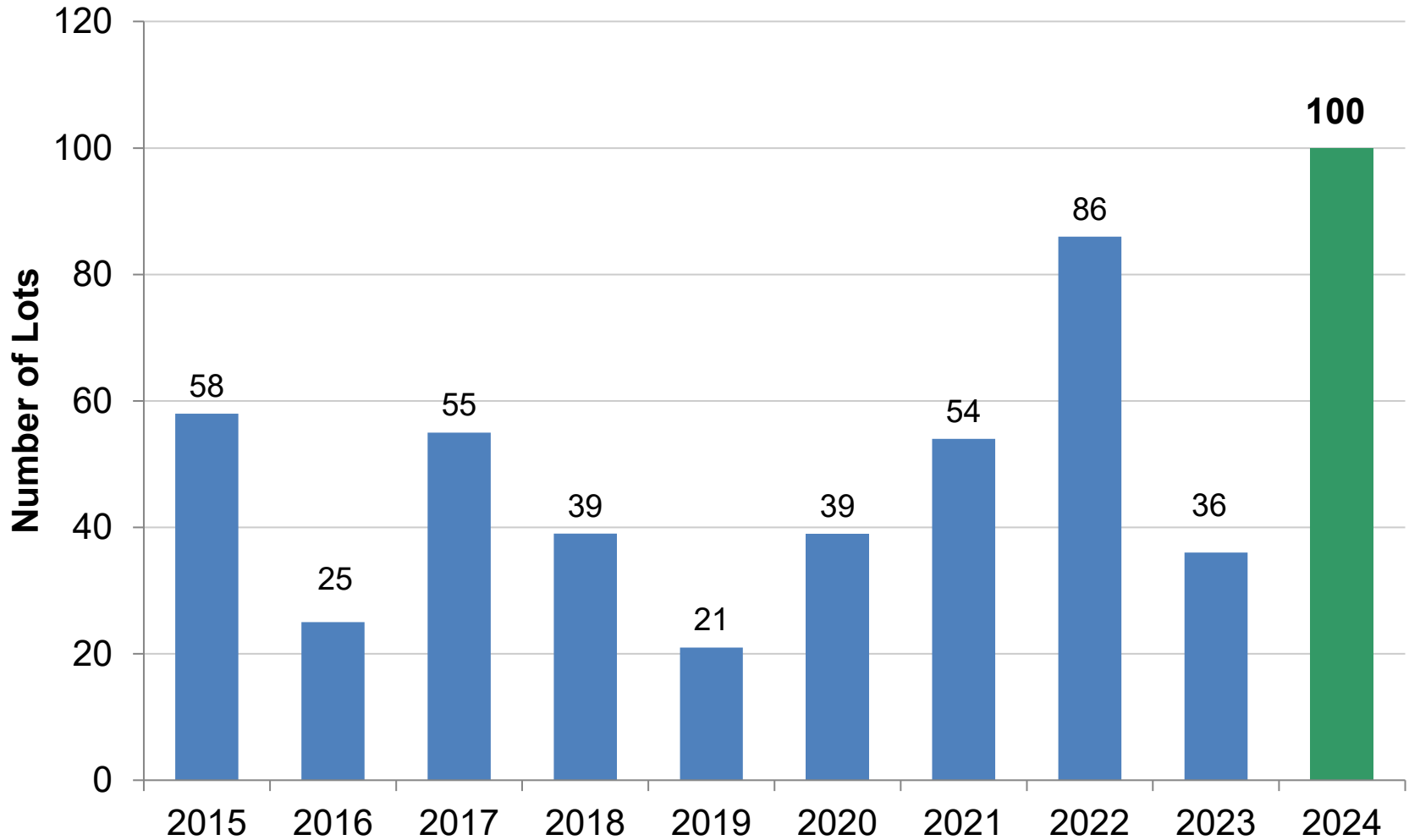
(5-yr average: 55 units/yr)



\* numbers include mini homes and tiny homes

# Subdivision Activity

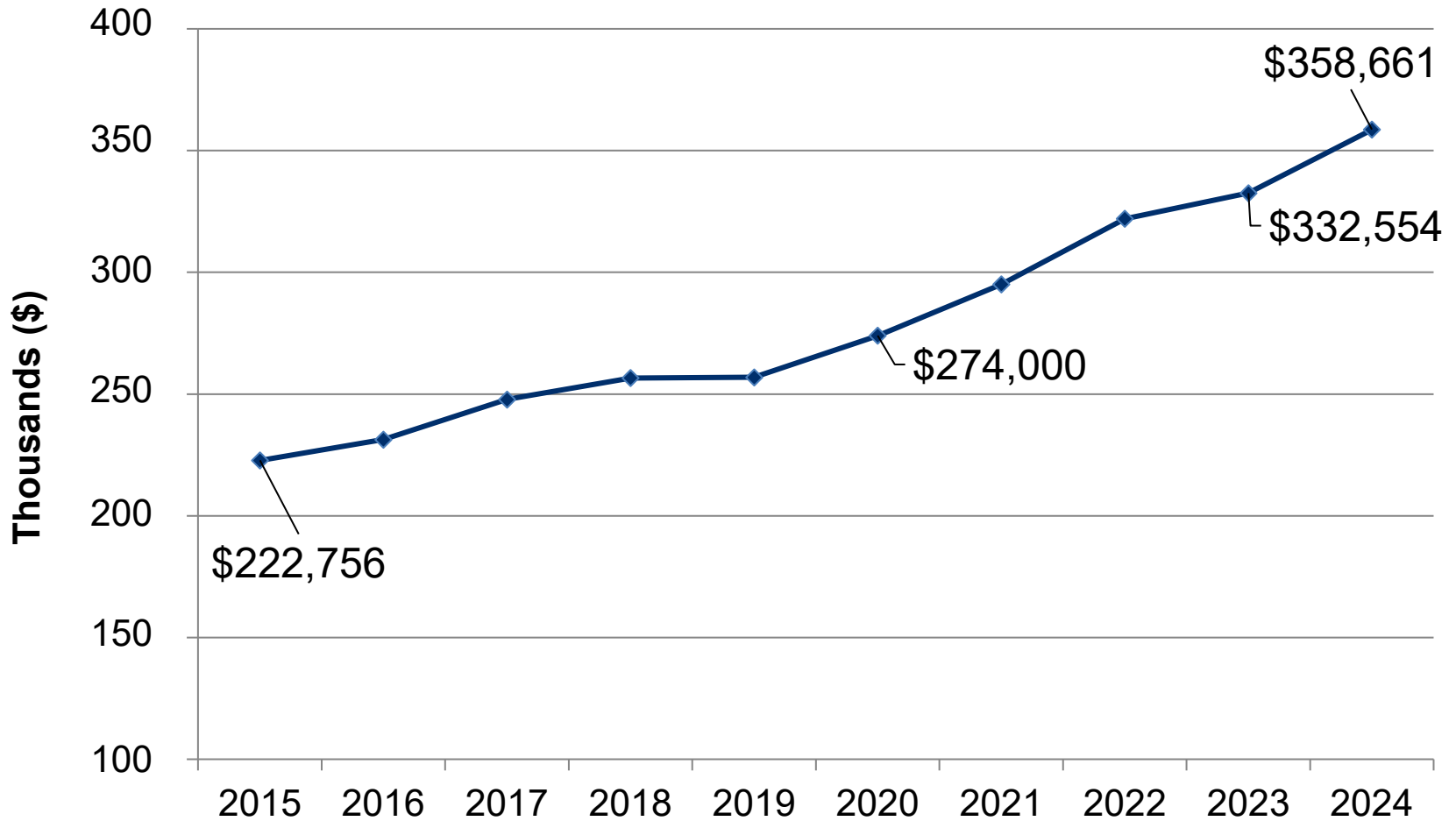
(5-yr average: 63 lots)





# Average Permit Value of New SDD

(+7.8 % 2023 to 2024)

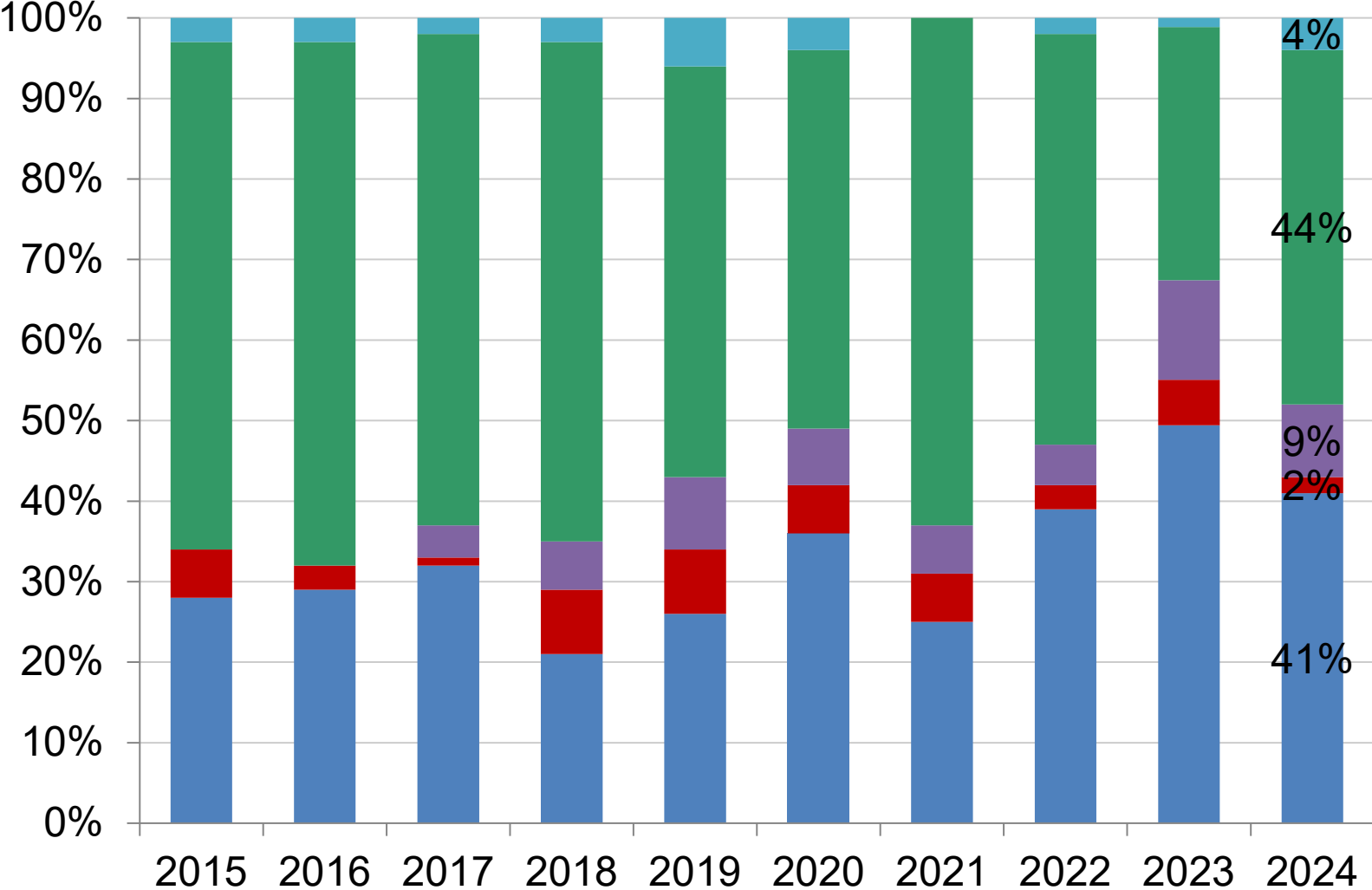


# MLS Year to Date - City of Fredericton

	Active # of Listings (June)	Total # of Sales (YTD)	Average Resale Price (YTD)
2024	374	444	\$378,916
2023	455	385	\$361,753

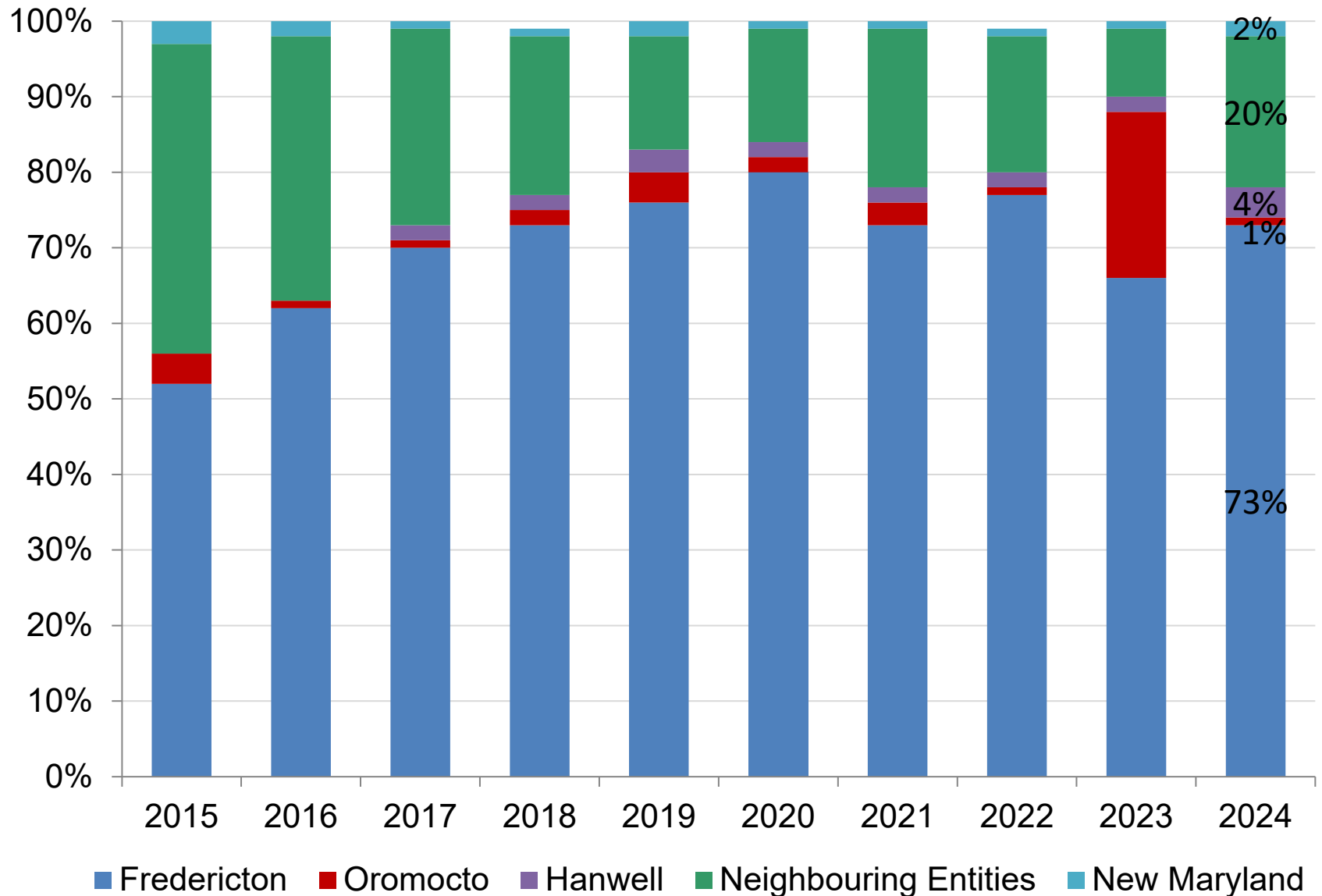
Source: Real Estate Board of the Fredericton Area

# Regional Single Detached Housing Market



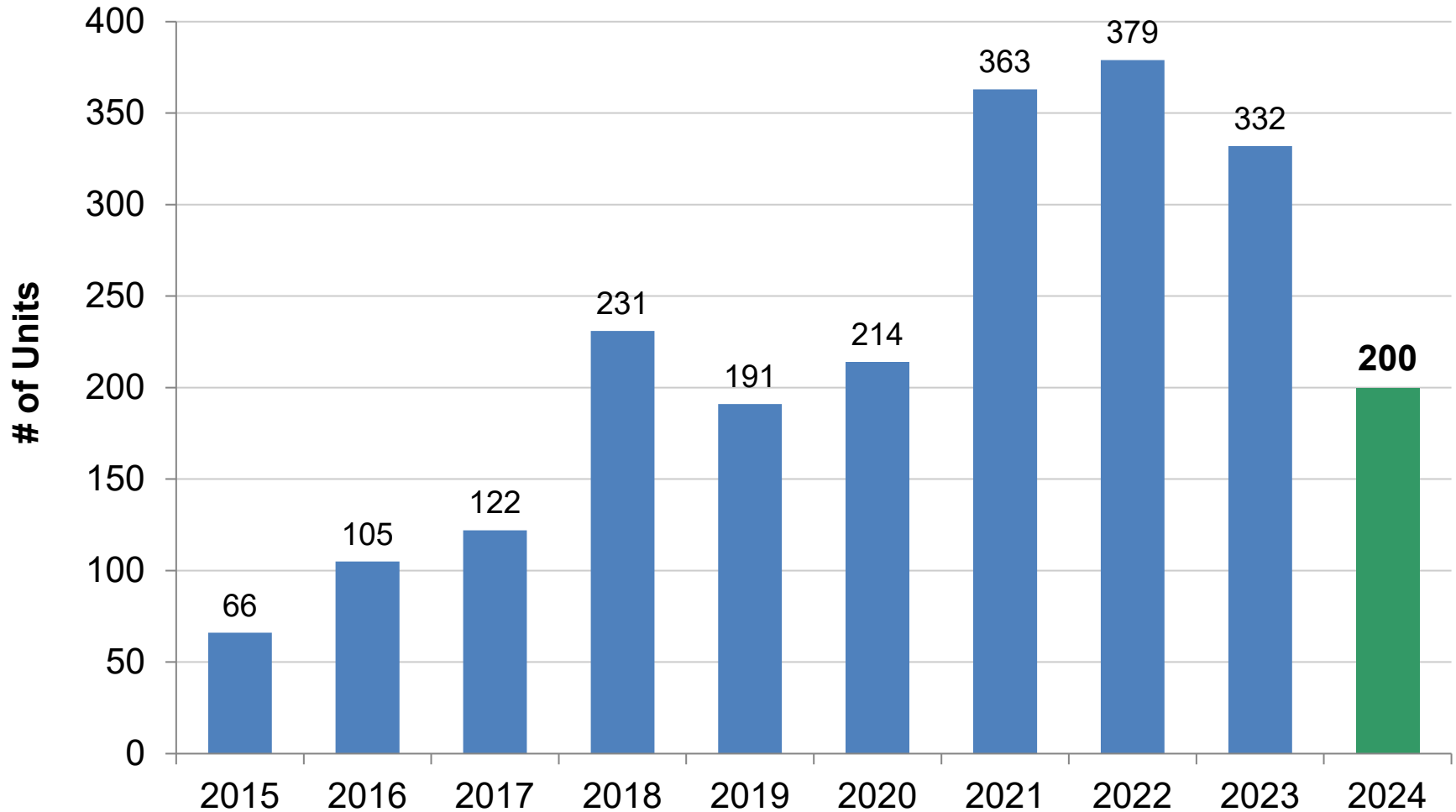
■ Fredericton 
 ■ Oromocto 
 ■ Hanwell 
 ■ Neighbouring Entities 
 ■ New Maryland

# Regional Total Housing Market



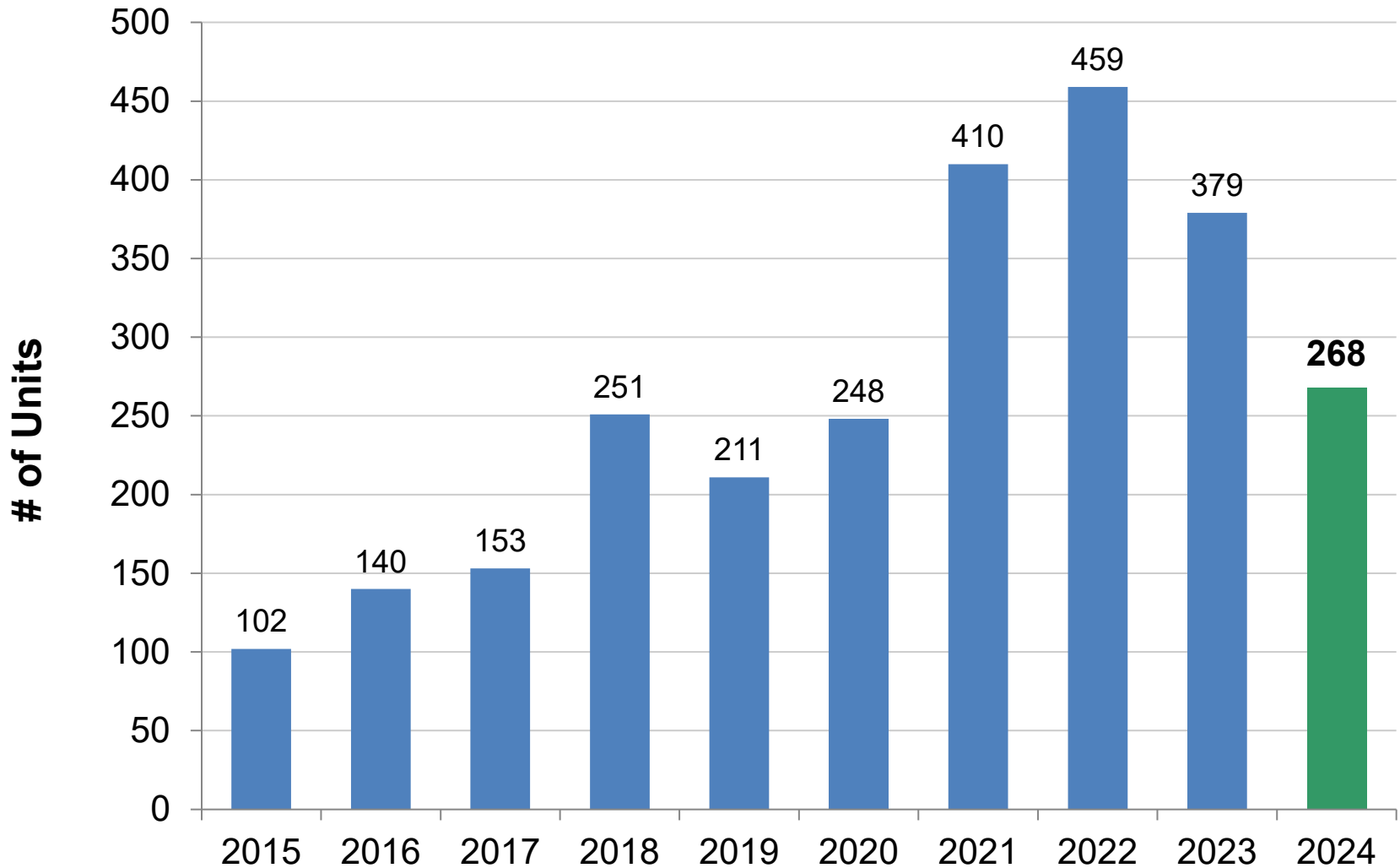
# Multiple Unit Starts

(5-yr average: 297 units/yr)



# Total Unit Starts

(5-yr average 352 units/yr)



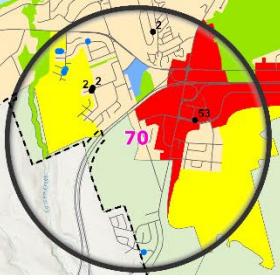
# Housing Starts - January - June 2024

- Single Unit
- Multi Unit
- - - City Boundary
- Business and Industrial
- City Centre
- Commercial Centres and Corridors
- Established Neighbourhoods
- First Nations
- First Nations
- New Neighbourhoods
- North Core
- Parks and Open Space
- Rural and Agricultural
- South Core
- General Area For Growth - New Neighbourhoods Growth Strategy

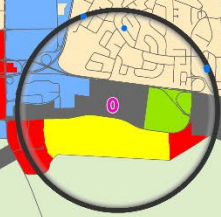
## Northside Units

• **Single - 48**  
 • **Multi - 107**  
**Total = 155**

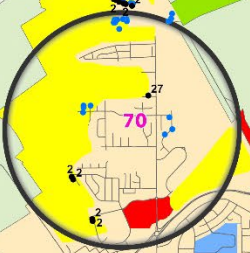
## Bishop - Hanwell - Highpoint



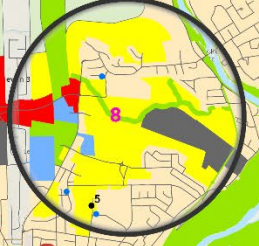
## Uptown



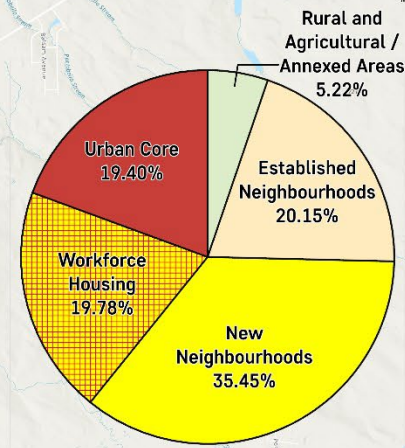
## Brookside



## Northeast



## Development Activity By Designation



**74.63% in Designated Growth Areas**

## Southside Units

• **Single - 22**  
 • **Multi - 91**  
**Total = 113**



# Major Projects

475 Neill St – 5-unit townhouse building



# Major Projects

40 Hanna St – 27-unit apartment building



# Affordable Housing

122 Wallace Avenue - 51-unit apartment building



# Workforce Housing

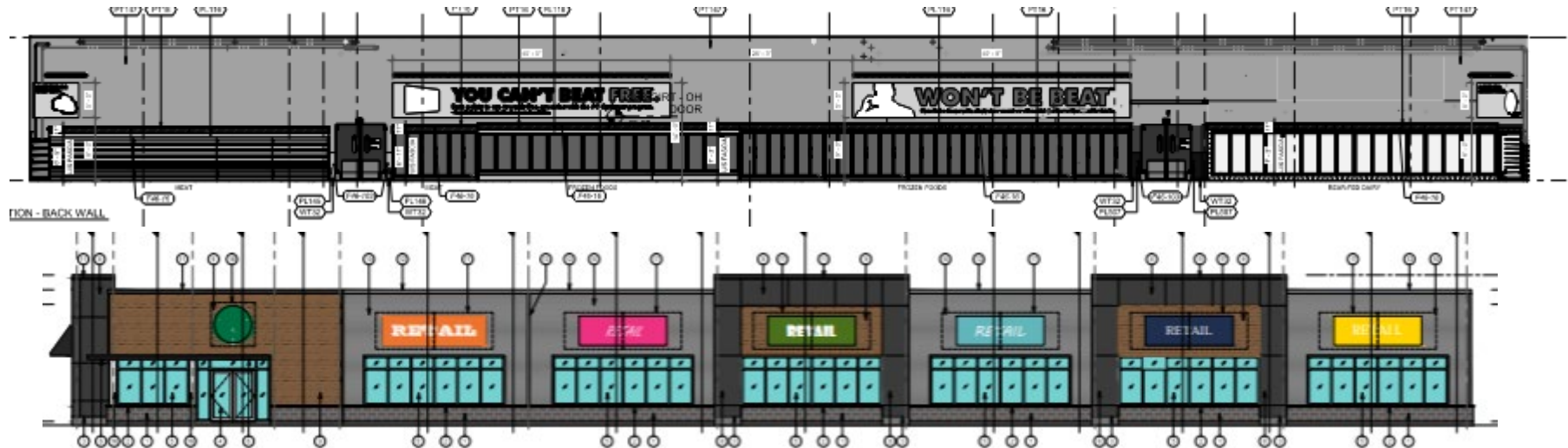
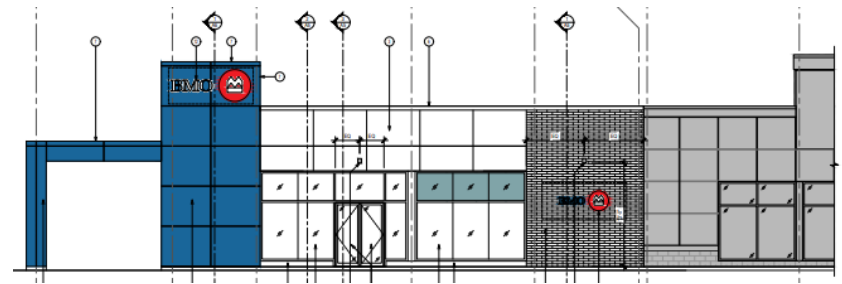
65 Bishop Dr – 53-unit building





# Major Projects

## 210 Two Nations Crossing – Commercial Centre



# Major Projects

560 & 580 King Street – PAC and Justice Building



Thank you  
Questions?