



REPORT OF COUNCIL-IN-COMMITTEE

For City Council – November 27, 2023

- *Additional Item*

From: Office of the City Clerk

Date: Monday, November 27, 2023

Title: Integrated Bilateral Agreement – Industrial Park Expansion

Description:

Council-in-Committee, at its session held on November 27, 2023 considered an administrative report from the Program Funding Coordinator which requested Council authorization and approval for a funding agreement between his Majesty the King in the Right of the Province of New Brunswick and the City of Fredericton.

The city has been a long-term owner of land in Fredericton southeast. Over the past 30 years, the city has extended services to facilitate the growth of the Vanier Industrial Park. This phase of infrastructure expansion represents the logical advancement and expansion of the industrial park land holdings. This project advances the City’s desire to unlock industrial land for future development.

City staff received Council permission in 2022 to apply for the Canada – New Brunswick Integrated Bilateral Agreement (IBA) for the Investing in Canada Infrastructure Program (ICIP) project entitled “Industrial Park Expansion.” The project’s objectives will result in the new City-owned assets opening up serviced industrial lands adjacent to the existing Vanier Industrial Parklands with municipal services and stormwater management. Extending these services will immediately open up 40 acres of industrial park land and facilitate future expansion into the City’s 100 additional acres. Projects must be completed by March 31, 2026.

The Committee directed that the following resolution be forwarded to City Council for consideration:

BE IT RESOLVED that the Council of the City of Fredericton hereby accepts the funding grant from the Infrastructure Canada and Regional Development Corporation of One Million Four Hundred and Sixty-Six Thousand Six Hundred Dollars (\$1,466,600) to assist the City of Fredericton in addressing the industrial park expansion through infrastructure upgrades in the south of the city; and BE IT FURTHER RESOLVED THAT the Council of the City of Fredericton hereby approves and authorizes the Integrated Bilateral Agreement Contribution Agreement between His Majesty the King In Right of the Province of New Brunswick, represented by the Minister of Regional Development Corporation and the City of Fredericton with respect to the funding of a project called “Fredericton Industrial Park Expansion”(the “Agreement”); AND THAT the Mayor and City

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Clerk are authorized to execute the Agreement on behalf of the local government and such further legal documents as may be required to facilitate this resolution.