



2024

City of Fredericton

[2024 ANNUAL BUDGET]

City of Fredericton 2024 General Fund and Water & Sewer Fund Budget including Non-tax Revenue, General Revenue from Property Taxes and the Community Funding and Equalization Grant, Service Based Expenditures, Community and Strategic Partner Capital Grants, Capital Expenditures, Debt Service Costs, and estimates of Asset Depreciation at Fair Market Value for 2024. This budget is presented by the eight (8) Program Results areas.

GOVERNANCE & CIVIC ENGAGEMENT



Responsible and responsive; Vision, leadership, decisions

MOBILITY



Safe, accessible options for movement in and around the community

ECONOMIC VITALITY



A strong, resilient and growing economy

PUBLIC SAFETY



A safe and secure community

ENVIRONMENTAL STEWARDSHIP



A Clean, Green Community: Water, Land and Air

CORPORATE EFFICIENCY



Efficient, Effective and Responsive Internal Services

LIVABLE COMMUNITY



A Vibrant Inclusive, Well-planned, Connected and Active Community

SUSTAINABLE INFRASTRUCTURE



Infrastructure ready for service at a cost we can afford

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COUNCIL'S VISION, PRIORITIES AND APPROACH FOR THE 2024 BUDGET

"An inspirational, growing city with a sense of community and culture, promoting thoughtful urban development, active living and a social, environmental and fiscal conscience" – 2021 Fredericton City Council Vision

WHERE WE'RE GOING...

COUNCIL'S STATEMENTS OF INTEREST

PEOPLE FOCUSED

Create an inclusive community that offers an abundance of diverse recreational and cultural experiences.

Ensure our external programs and services meet the needs of the community.

ENVIRONMENTALLY RESPONSIBLE

Promote an active lifestyle through an environmentally friendly and service focused transportation network.

Be an environmental steward through the thoughtful renewal of infrastructure.

REGIONAL LEADERSHIP

Build trusted partnerships with all stakeholders to create a strong region.

FISCAL STEWARDSHIP

Deliver financially efficient internal services that focus on meeting our community's needs.

Ensure fiscal responsibility is at the core of all decisions and that all resources are efficiently used.

Ensure long-term financial planning and related policies are maintained to sustain and develop our infrastructure.

BUILDING COMMUNITY

Build community by enhancing our existing neighbourhoods and encouraging responsible growth that is respectful of heritage with a focus on affordable housing.

Continue to provide a safe community through compassionate policing, fire mitigation, and communicative emergency measures.

ALL PRINCIPLES

Continue to deliver our programs to meet our community's current and future needs.

OVERVIEW

The 2024 General Fund budget is based on a foundation of strong assessment growth which allows the organization to continue to invest in the community while addressing growth requirements and high inflation. All existing services have been maintained, and many services will be enhanced and improved. This is made possible by being focused on priorities and flexible in how resources are used to provide services. Over the past few years, there has been a strong focus on cultivating engagement with Council, with the public, and with City staff at all levels. This has resulted in a 2024 budget that provides affordable services while delivering public value in a long-term sustainable way. 2024 represents another year of increased investments in public safety resources, support for affordable housing and Sunday bus service will be introduced.

Market Assessment increases for 2024 remain high given a robust housing market and assessment adjustments. In general, residential properties saw an average increase of 9.82% with an overall market assessment increase across all sectors coming in at 7.86%. The development market resulted in new construction growth at 1.95%, so in total, the City saw an increase of 9.81% on its existing tax base for revenue. While market assessment increases are intended to cover growing costs of existing services, the new construction growth should allow the City to invest more in adding new or enhancing and improving services to increase the value provided to our residents and businesses. The tax base growth represents a strong, growing community.

LOCAL GOVERNANCE REFORM

In 2023, the City grew in area and population through the amalgamation of areas previously part of former local service districts. 2024 will see another year of transition as solid waste collection transitions to the municipality from the Province and the exploration of the City of Fredericton Police Force taking over police of jurisdiction from the Royal Canadian Mounted Police for the new boundaries.

SERVICE DELIVERY

In 2024, the City's budget focuses on keeping things affordable and fair – meaning results are achieved for the community while maintaining a reasonable tax effort and staying accountable to the taxpayer. With the 2024 assessment growth, the City is able to address high inflationary pressures to ensure stable and high-quality services continue to be provided to residents. The City is also providing a tax rate reduction of 1 cent for the majority of rate payers which brings a total reduction of 10.25 cents over a 3 year period.

The increase in assessment growth allows the City to be able to properly fund increased costs resulting from inflation. With some service contracts increasing by more than 18%, it is a challenge to maintain affordability. Of the 10.03% increase to revenue, 6.35% was allocated to inflationary impacts, 1.73% was allocated to growth related initiatives and 1.95% was allocated to new and enhanced services. Additional personnel costs are also being strategically added to work in areas of public safety, capital planning and funding, recreational programming, transit services and other areas to address growth needs, and additional support for our employees.

Chart 1: Comparison of increases in market assessments to inflation

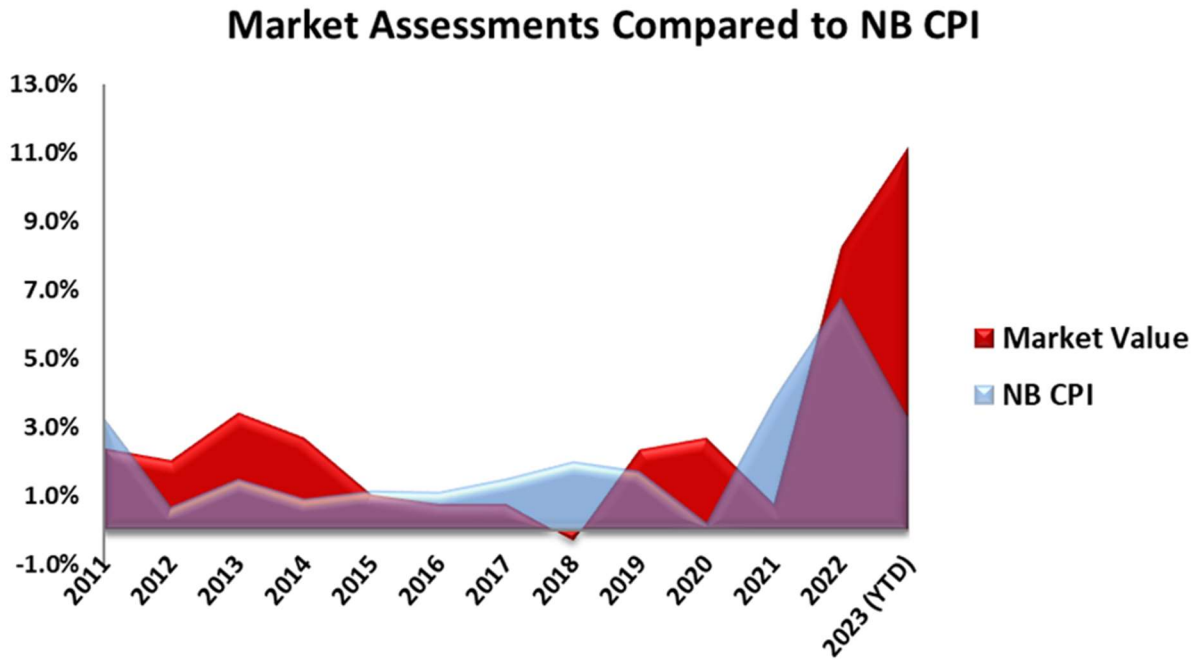
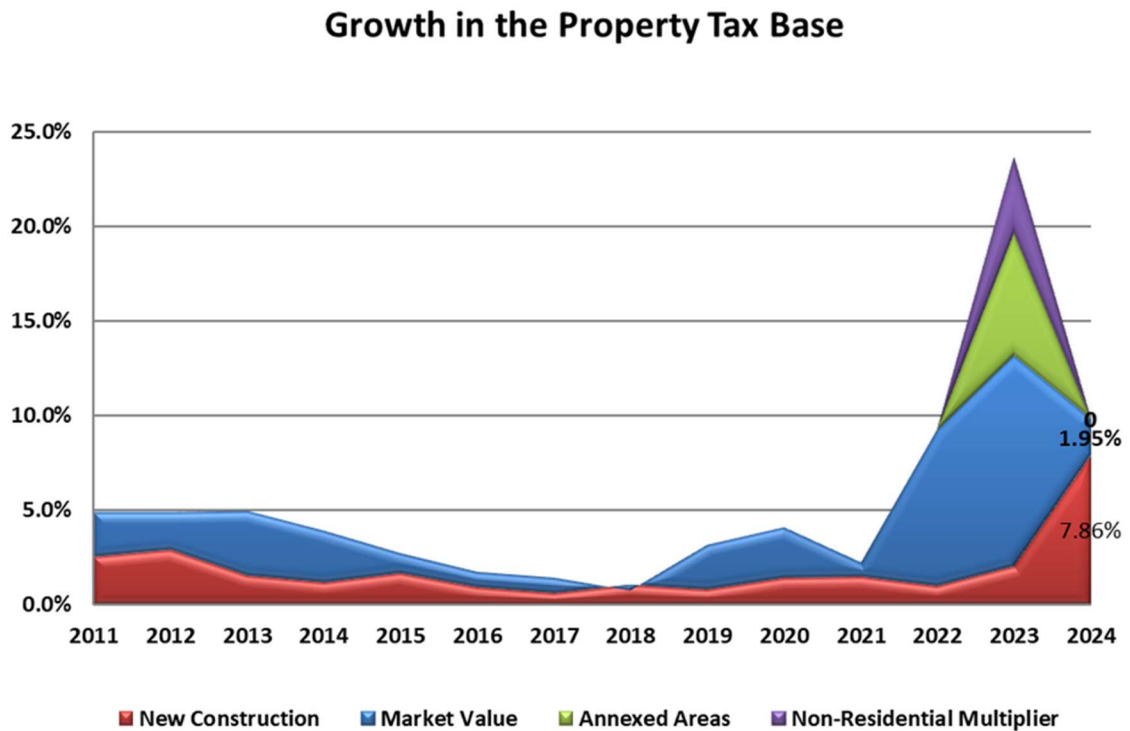


Chart 2: tax base revenue growth from market assessments and new construction



MUNICIPAL TAX EFFORT

With the past trend of property tax assessments rising faster than CPI, the City was concerned that over time taxpayer affordability may be impacted. To better understand taxpayer affordability the City began tracking Municipal Tax Effort.

Municipal Tax Effort measures what percentage of household income is being used to pay for municipal property taxes and water and sewer rates.

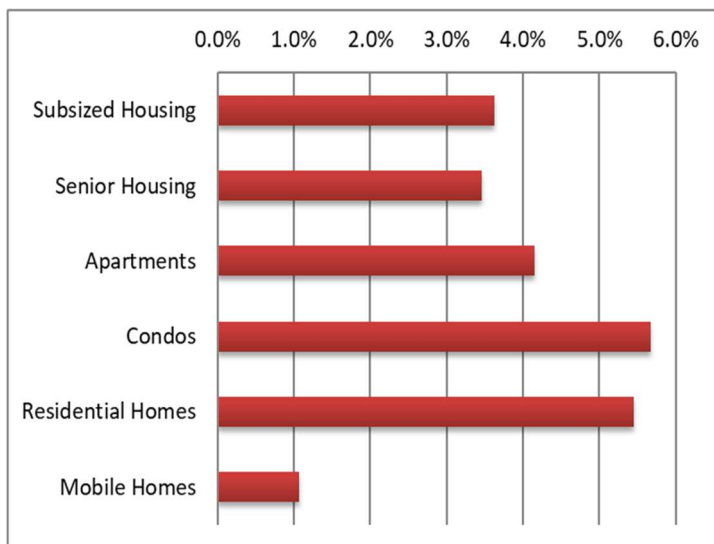
$$\text{Municipal Tax Effort} = \frac{\text{Municipal Tax Burden Per Residential Unit}}{\text{Household Income}}$$

Tax Effort by Household Income

For 2023, Fredericton’s overall Municipal Tax Effort was 4.8%. This means that for the average residential unit 4.8% of their household income pays for municipal taxes and water and sewer rates. As shown in the chart, as income ranges increase so does the amount of municipal taxes paid; however, the amount of taxes paid compared to income decreases. The City provides a high level of service and value to all its taxpayers while remaining affordable. Even for lower income ranges tax effort is still at an affordable level relative to the services being provided.

Household Income Range	Avg. Municipal Tax Burden	Avg. Municipal Tax Effort
\$ 25,000-40,000	\$ 2,546	6.4%
\$ 40,000-55,000	2,720	5.0%
\$ 55,000-70,000	3,127	4.5%
\$ 70,000-85,000	3,650	4.4%
\$85,000-100,000	4,084	4.0%
\$100,000-115,000	4,744	4.2%
\$ 115,000-130,000	4,805	3.6%
> \$ 130,000	5,832	3.4%
Total	\$ 3,246	4.8%

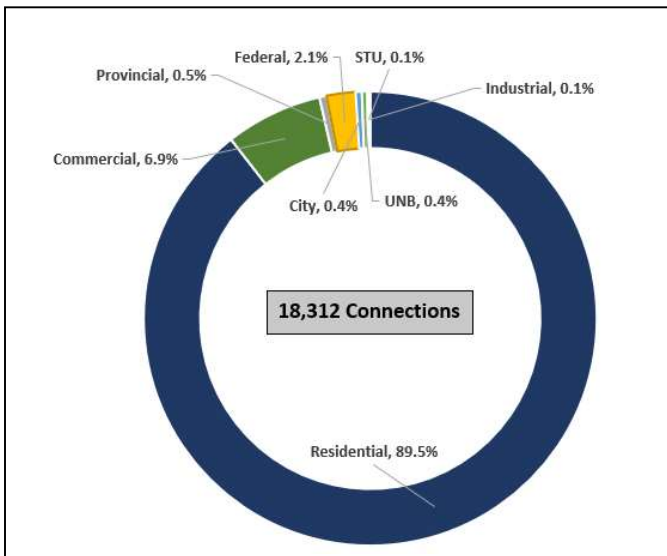
Tax Effort by Housing Type



Fredericton’s residents also have a choice when it comes to affordability as their housing decision can impact their Municipal Tax Effort. Data shows that residential homes and condos tend to have higher tax efforts on average than apartments, senior housing, and mobile homes. Understanding tax effort relative to housing types allows citizens to make informed decisions that suit their needs and their level of affordability.

Municipal Tax Effort shows that Fredericton is an affordable city for its residents in which they can play a role in determining their level of affordability.

Table 1. COMPARISON of average annual NB municipal water and sewer rates



<u>Municipality</u>	<u>2023 Monthly</u>
Fredericton	\$73
Moncton	\$77
Dieppe	\$79
New Maryland	\$97
Saint John	\$119

Fredericton continues to have one of the lowest average annual costs for municipal water and sewer consumers in the Province of New Brunswick. Residents receive high quality drinking water and are provided with wastewater management services that meet federal guidelines for environmental stewardship. The City of Fredericton takes pride in the high-quality service provision that we provide to our nearly 18,300 customers.

The 2024 Water & Sewer Utility intends to maintain rates, for both the fixed quarterly service charge and the consumption rate. While we continue to see a decrease in consumption in residential accounts, one of the key principles of the long-term plan is to keep rates affordable. Water and sewer are an infrastructure-intensive services and require a significant investment every year. In 2024, the City continues to leverage other government funding to help reduce our infrastructure deficit and continue to address Federal guidelines as set out to meet or exceed these guidelines on an annual basis.

Strategies to maintain reasonable residential property tax effort

Focus on Cost Efficiency

- Reduce operating costs through efficiencies and eliminating waste
- Leverage existing infrastructure by increasing infill density
- Create additional value with affordable quality services and infrastructure that makes the City attractive to new residents and business and increases the population density

Diversify Revenue Base

- Reduce tax reliance on residential property taxpayers
- Focus on economic development to increase the size of the commercial tax base
- Increase non-tax revenues

Increase Median Income

- Focus on economic development to increase the size of the commercial tax base and employment opportunities
- Foster entrepreneurship
- Attract new residents to start new business, buy existing business and offset the aging population

CORPORATE STRATEGY

The City manages its risks related to slowing revenue growth, operating cost sustainability and continues to build a resilient organization capable of executing on Council’s vision and preparing for the City’s new Municipal Plan by using a corporate strategy focused on engaging the workforce in continuous improvement.

Engagement

- *There are many initiatives underway to help engage staff to continue to provide high quality services to the community*

Attendance

- *Good attendance management means more capacity*

Manage the workforce

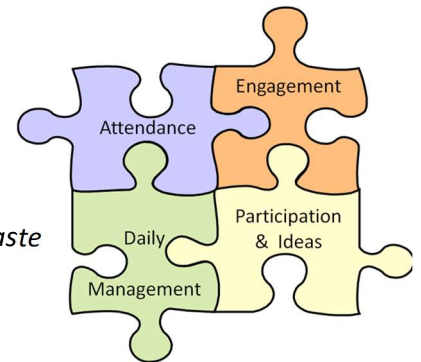
- *Strategically adding resources where required*

Innovation & Efficiency

- *Continuous Improvement culture of improving services and reducing waste*

Planning and Focus

- *Plan for the future (Municipal Plan, Corporate Strategic Plan)*
- *Focus on Council priorities*
- *Alignment and accountability*
- *Corporate & Community Energy and Emissions Plans*



CORPORATE STRATEGY RESULTS

The results of the corporate strategy lead to a flexible organization gaining efficiencies.

Capacity Built	Process improvements and efficiencies mean more time for staff to focus on delivering quality services that are high priority
Costs Avoided	Deeply leveraging existing resources and creating internal efficiencies has avoided the need to increase spending
Budget Savings	Efficiency projects and managing the workforce create real budget dollar savings that are permanently removed from the budget
Service Improvements	The culture of continuous improvements means services are continuously evaluated for improvement opportunities and better ways of delivering services

MANAGING THE WORKFORCE

Through the budget process the City is continuing to right-size staffing levels. In the past, the City grew staffing levels too quickly in too short of a period to an unsustainable level. The workforce reduction strategy and efficiency efforts have allowed the City to return staffing to 2002 levels in most areas, which is a sustainable level for the organization. As growth in the City occurs, the need for additional resources also increases. 2024 will see 10 new police officers added with 4 all or partially paid for through agreements, 4 new relief firefighters, 8 new full-time equivalent employees to support Sunday transit service. There will be a net 4.4 full-time equivalent employees added to the budget across other areas of the General and Water & Sewer Funds with adjustments planned to place a focus on fostering employment opportunities for our student population.

PUBLIC VALUE

Budgeting for Results

- Transform dollars into results creating public value
- Shown by cost of service, and results achieved
- Budget is a one-year snapshot of a longer-term plan aimed at achieving the City's vision

Maximize Value for Money

Attraction & Retention (population growth)

- Shows City is achieving results important to public – great place to live and do business.

Creating Value for Residents

- Service value outweighs additional costs.

Creation and Implementation of Strategies/Plans – Execute

- Municipal Plan
- Historic Garrison District Plan
- Officers Square Plan
- City Centre Plan
- Economic Development Strategy
- Corporate, Community Energy & Emissions Plans

FLEXIBILITY

The budget focuses on being **flexible** – allowing room to address community priorities and changes in conditions. In the long-term financial plan, debt load is managed to allow room to address one-time capital to deliver on key strategic Council priorities – such as the planned contribution to the Performing Arts Centre or the acceleration of implementing the plan for improvements to Officer’s Square.

Flexibility allows the ability to:

- Adapt to changing needs/perceptions
- Accomplish community vision (Municipal Plan) and Council priorities over time and within a reasonable level of tax effort (affordability)
- Allows the City to manage in a time of crisis and the ability to deliver a balanced budget without negatively impacting service delivery

DEBT AND ONE-TIME CAPITAL

Flexibility for Council’s key strategic and significant capital initiatives

Debt Servicing Costs – principal and interest payments on long term borrowings.

- Used for major capital projects that provide long term value to citizens.
- Used for longer lived assets that benefits those paying for it over a long period of time (Intergenerational Equity).

One Time Funding – available in years where new debt is not incurred but maintains 8% capacity room for debt.

- Used to further key strategic Council priorities to meet the needs of the community.

DEBT PRINCIPLES

- Debt is not used for on-going renewal, repairs, and replacement projects. The City “doesn’t borrow to buy groceries or for household repairs”.
- Debt room is preserved to provide flexibility in financing long-term major capital priorities towards Council’s mandate every 4-8 years
- Debt financing spreads the cost of assets over a longer portion of their useful lives. Paid by those that use the assets over time.
- Good planning means that the people who benefit from an asset are also the ones who pay for it (intergenerational equity)
- Careful that debt servicing payments don’t reduce fiscal room and crowd out other spending and therefore Council Policy endorses an 8% limit on debt

SUSTAINABILITY

Considering the impact of today's decisions on future generations:

- Financial sustainability requires long-term planning; it does not just happen
- "Spending the right money on the right things at the right time" within financial constraints
- "Meeting existing service delivery without compromising the ability to meet future needs"
- Consideration of the impacts to construction projects and operations on the environment

Fiscal Strategy – Capital Funding & Financing Balances Renewal with New, and aligns PAYGO and Debt

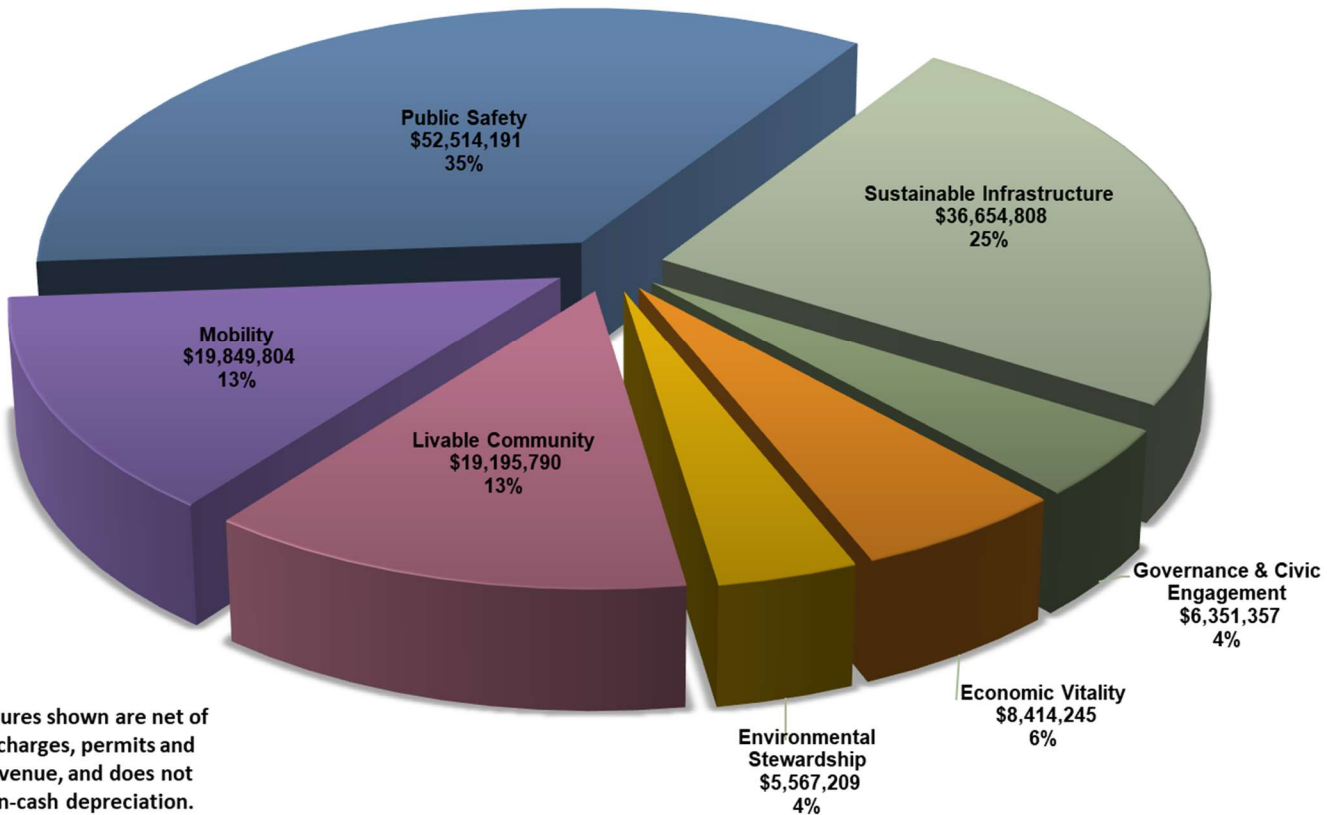
- PAYGO Capital and Debt \approx 20%-25% of budget
- Debt less than 8% of budget
- Infrastructure replacement funding strategy
- Reduce infrastructure deficit over 20 years
- Carefully managed capital asset management plan
- Preventative maintenance
- Rationalize, right-size and optimize existing infrastructure
- Tie to service delivery and demand

2024 FOCUSED SERVICE IMPROVEMENTS & ENHANCEMENTS

- ✓ Corporate Leadership – Continuing to embracing Local Governance Reform and supporting regional, provincial, and federal partnerships. Additional funding for purchase and servicing of land for affordable housing needs.
- ✓ Economic Vitality - support through community funding partner groups and continued investment in festivals and events. Implementation of Year 2 of the Affordable Housing Strategy and advancing the South Core Plan.
- ✓ Environmental Stewardship – Advancement of both the Corporate and Community Energy and Emissions Plans and preparation of an electric vehicle strategy. 2024 sees the introduction of a new grant pool related to Climate Change Action Grants. Introduction of pilot programs for enhanced yard waste pick-ups, back yard composting and interim changes to multi-unit residential recycling.
- ✓ Livable Community – Continued reinvestment in the downtown urban core, executing on the City Centre Plan with continued investments in the shared street concept with Officers Square and new park development as well as completion of major park plans. Exploration and development of a new River Keepers initiative and activating non-motorized access to our beautiful rivers. Incremental investments to the Botanical Gardens and programming and operational costs for Officers Square. Implementation of year 1 of the Heritage Plan.
- ✓ Mobility – Introducing Sunday transit service and advancements made for Para Transit with new provider and technology. Focused concrete maintenance and vegetation removal in the downtown core
- ✓ Public Safety – Baselining the community safety services unit to support the community. Increasing use of technology for improved and safer service delivery. Continued focus on training for all aspects of public safety. Incremental resources in both Police and Fire to support improved service delivery.
- ✓ Corporate Efficiency – Strong focus on cybersecurity to maintain integrity of Corporate systems.

RESULTS AREAS FUNDED FROM GENERAL REVENUE

2024 Result Areas Funded from General Revenue



The budget creates value through eight municipal Program Result Areas. Each Program Result Area has specific strategies and objectives outlined through the Municipal Plan, Master Plans and Studies. Council articulates priority areas of focus through the governance and civic engagement process throughout the year.

GENERAL FUND BUDGET SUMMARY

CITY OF FREDERICTON

General Fund

2024 Annual Budget

	% of Budget	2024	2023
Revenue			
Warrant for Property Taxes	88.1%	\$ 148,212,547	\$ 135,680,565
Community Funding and Equalization Grant	0.7%	1,207,516	1,610,022
Federal Payment in Lieu of Taxes	0.0%	4,466	2,945
Non-tax Revenue	11.2%	18,793,355	15,587,786
Revenue from Reserves	0.0%	-	-
Total Revenue	100%	\$ 168,217,884	\$ 152,881,318
Operating Expenditures			
Personnel	50.9%	85,619,831	78,767,156
Non-personnel	29.5%	49,560,457	42,973,035
Total Operating Expenditures	80.4%	\$ 135,180,288	\$ 121,740,191
Capital Expenditures			
Capital Expenditures	15.6%	26,203,195	25,022,849
Debt Service Costs	4.1%	6,834,401	6,118,278
Total Capital Expenditures	19.6%	\$ 33,037,596	\$ 31,141,127
Total Operating and Capital Expenditures	100%	\$ 168,217,884	\$ 152,881,318
Net Annual Cash Budget		\$ -	\$ -
Non-Cash Expense			
Asset Depreciation (Note 1)	0%	\$ -	\$ 34,769,949

Note 1: Asset Depreciation is estimated as the current replacement cost of assets at fair market value divided by the expected useful life. It shows the cost of using of assets for a given year.

2024 GENERAL FUND REVENUE & EXPENDITURES - PRESENTED BY RESULTS AREA

Programs and Services Detailed Cost	2024	2023	Change	
General Expenses / Revenue				
Real and Business Property	\$ (148,212,547)	\$ (135,680,565)	\$ (12,531,982)	9%
Community Funding & Equalization Grant	(1,207,516)	(1,610,022)	402,506	-25%
Payment in Lieu of Taxes (Federal)	(4,466)	(2,945)	(1,521)	52%
Consolidated Surplus (2nd Previous Year)	(1,288,374)	(3,028,978)	1,740,604	-57%
N.B. G.I.C. - Assessment Costs	2,165,499	1,968,671	196,828	10%
General Revenue Total	\$ (148,547,404)	\$ (138,353,839)	\$ (10,193,565)	7%
Governance and Civic Engagement				
Community Leadership	\$ 3,053,284	\$ 2,988,999	\$ 64,285	2%
Intergovernmental Affairs	167,600	90,239	77,360	86%
Management Systems	3,130,474	2,916,481	213,993	7%
Governance and Civic Engagement Total	\$ 6,351,357	\$ 5,995,719	\$ 355,638	6%
Economic Vitality				
Affordable Housing	\$ 846,654	\$ 262,599	\$ 584,055	222%
Business Attraction & Retention	213,972	150,569	63,404	42%
Development Approval	1,666,909	1,183,688	483,221	41%
Land Use Planning	1,247,213	1,389,424	(142,211)	-10%
Tourism & Events Development	1,671,425	1,570,517	100,907	6%
Tourism Marketing & Sales	2,768,072	2,646,747	121,325	5%
Economic Vitality Total	\$ 8,414,245	\$ 7,203,544	\$ 1,210,701	17%
Environmental Stewardship				
Composting	\$ 148,246	\$ 90,513	\$ 57,733	64%
Environmental Strategy	603,611	547,841	55,769	10%
Solid Waste Management	4,023,675	4,155,559	(131,884)	-3%
Storm Water Management	791,677	1,096,072	(304,395)	-28%
Environmental Stewardship Total	\$ 5,567,209	\$ 5,889,986	\$ (322,777)	-5%
Livable Community				
Arboriculture	\$ 1,308,860	\$ 1,406,128	\$ (97,268)	-7%
Community Inclusion	834,983	846,008	(11,025)	-1%
Community Special Event Coordination & Support	687,375	487,213	200,162	41%
Cultural Development	2,591,559	2,395,710	195,849	8%
Heritage Planning & Conservation	310,007	140,889	169,119	120%
Horticulture	990,524	959,110	31,414	3%
Leisure and Recreation Development and Delivery	3,440,316	2,729,492	710,824	26%
Parks and Playground Management	1,803,475	2,062,522	(259,047)	-13%
Recreation Facility Scheduling	6,122,769	5,424,204	698,565	13%
Sport Field Management	1,105,922	1,121,956	(16,034)	-1%
Livable Community Total	\$ 19,195,790	\$ 17,573,231	\$ 1,622,559	9%

Programs and Services Detailed Cost	2024	2023	Change		
Mobility					
Para Transit	\$ 914,760	\$ 630,844	\$ 283,916		45%
Fixed Route Scheduled Transit	4,964,016	4,907,638	56,378		1%
Parking Management	97,463	337,098	(239,635)		-71%
Roadway Management	5,985,688	5,834,799	150,888		3%
Sidewalk Management	2,747,655	2,548,552	199,102		8%
Taxi Industry Regulation	92,695	85,415	7,279		9%
Trails Management	1,041,388	958,992	82,396		9%
Transportation Network Management	4,006,140	3,932,959	73,181		2%
Mobility Total	\$ 19,849,804	\$ 19,236,298	\$ 613,506		3%
Public Safety					
Animal Registration & Control	\$ 204,508	\$ 156,619	\$ 47,889		31%
Building Construction Permission & Enforcement	(123,776)	(39,714)	(84,062)		-212%
Bylaw Enforcement	1,221,523	1,187,764	33,759		3%
Emergency Preparedness	2,829,447	2,572,493	256,954		10%
Fire Emergency Incident Mitigation	16,895,010	15,106,992	1,788,017		12%
Fire Investigation	666,039	611,560	54,479		9%
Fire Prevention & Inspection	955,858	882,873	72,984		8%
Police - Enforce Fed, Prov, & Municipal Laws	7,970,557	7,218,550	752,007		10%
Police - Keeping the Peace	5,214,412	4,973,892	240,520		5%
Police - Prevent & Detect Crime	8,867,523	8,157,237	710,286		9%
Police - Protect Life and Property	7,813,090	7,031,547	781,542		11%
Public Safety Total	\$ 52,514,191	\$ 47,859,814	\$ 4,654,376		10%
Corporate					
Communications Management	\$ 1,227,019	\$ 1,188,175	\$ 38,844		3%
Continous Improvement	49,175	646,435	(597,260)		-92%
Facilities Management	7,868,129	7,056,936	811,193		11%
Financial Management	1,970,319	1,757,475	212,843		12%
Fleet & Equipment Management	4,741,246	4,311,192	430,053		10%
Human Resource Management	1,498,571	1,539,500	(40,929)		-3%
Information Technology Solution Delivery	1,064,894	949,244	115,650		12%
Information Technology Support	2,944,683	2,246,494	698,189		31%
Insurance Coverage	1,070,094	1,021,972	48,122		5%
Legal Services	856,546	791,333	65,214		8%
Occupational Health & Safety	320,551	193,600	126,951		66%
Public Procurement Management	424,845	381,808	43,037		11%
Public Safety Service Request Management	1,403,265	1,400,147	3,118		0%
Real Estate Management	1,776,964	2,290,537	(513,573)		-22%
Records Management	101,053	277,253	(176,199)		-64%
Request Management	390,699	381,430	9,269		2%
Corporate Services Allocated to External Services	\$ (27,708,054)	\$ (26,433,531)	\$ (1,274,523)		5%
Corporate Total	\$ -	\$ -	\$ -		

Programs and Services Detailed Cost	2024	2023	Change	
Sustainable Infrastructure				
Capital Asset Management	\$ 228,027	\$ 162,953	\$ 65,073	40%
Capital Planning and Implementation	1,844,513	940,344	904,170	96%
Capital Prioritization and Planning Management	1,392,531	2,209,795	(817,264)	-37%
Debt & Affordability Management	152,141	141,027	11,114	8%
Debt Service Cost	6,834,401	6,118,278	716,123	12%
New/Extension Capital Expenditures	9,397,200	7,661,262	1,735,938	23%
Renewal/Rebuild Capital Expenditures	16,805,995	17,361,587	(555,592)	-3%
Sustainable Infrastructure Total	\$ 36,654,808	\$ 34,595,246	\$ 2,059,562	6%

DETAILED SERVICE COSTING BY RESULT AREA

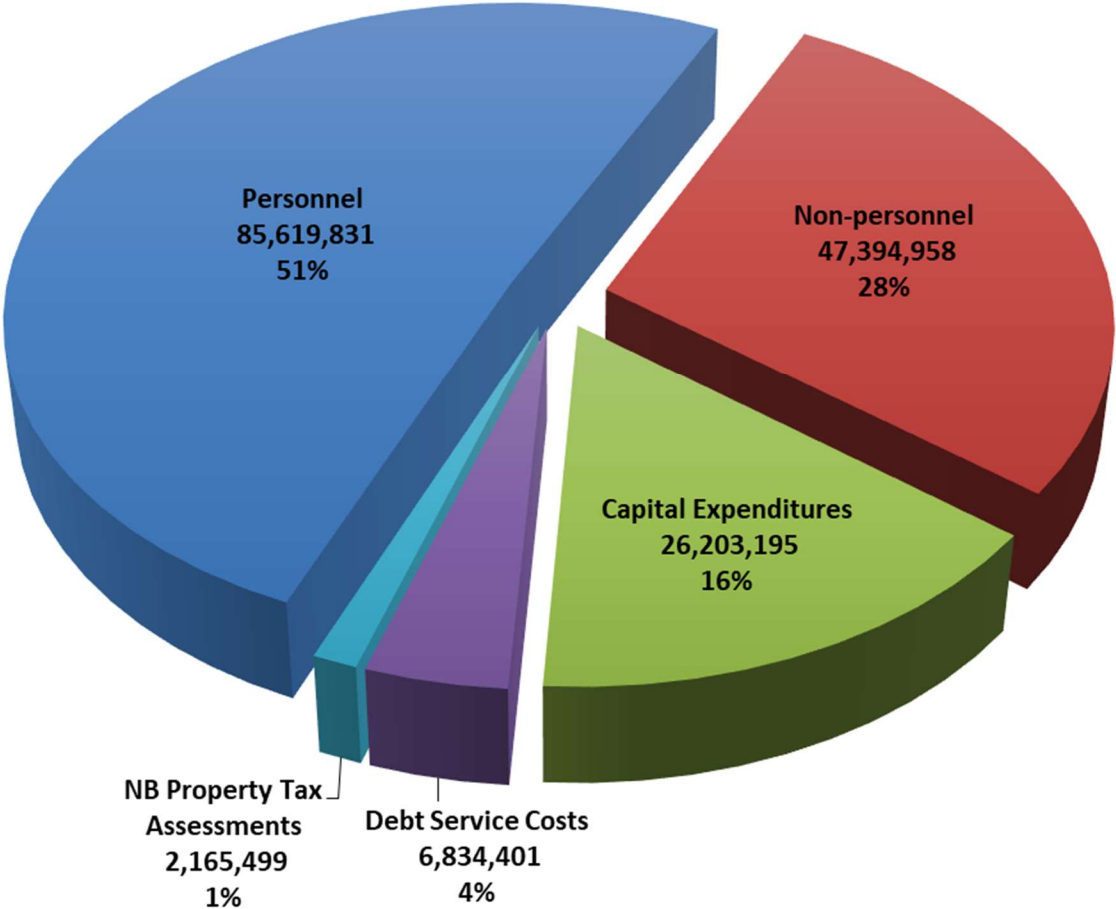
Programs and Services Detailed Cost	Personnel Cost	Non-personnel Cost	Non-Tax Revenue	Net Cost	Depreciation (Non-Cash Expense)	2024 Total Cost	Cost Recovery Ratio
	<i>A</i>	<i>B</i>	<i>C</i>	<i>D = A + B - (C)</i>	<i>E</i>	<i>F = D + E</i>	<i>G = C / (A+B+E)</i>
General Expenses / Revenue							
Real and Business Property				\$ (148,212,547)		\$ (148,212,547)	
Community Funding & Equalization Grant				(1,207,516)		(1,207,516)	
Payment in Lieu of Taxes (Federal)				(4,466)		(4,466)	
Consolidated Surplus (2nd Previous Year)		\$ -	\$ (1,288,374)	(1,288,374)		(1,288,374)	
N.B. G.I.C. - Assessment Costs		2,165,499		2,165,499		2,165,499	
General Revenue Total	\$ -	\$ 2,165,499	\$ (1,288,374)	\$ (148,547,404)	\$ -	\$ (148,547,404)	0%
Governance and Civic Engagement							
Community Leadership	\$ 1,047,087	\$ 2,006,196	\$ -	\$ 3,053,284	\$ 54,790	\$ 3,108,074	
Intergovernmental Affairs	105,786	61,814	-	167,600	1,503	169,102	
Management Systems	2,237,079	893,394	-	3,130,474	44,006	3,174,480	
Governance and Civic Engagement Total	\$ 3,389,953	\$ 2,961,405	\$ -	\$ 6,351,357	\$ 100,299	\$ 6,451,656	0%
Economic Vitality							
Affordable Housing	\$ 129,069	\$ 717,585	\$ -	\$ 846,654	\$ 47,920	\$ -	
Business Attraction & Retention	126,838	87,134	-	213,972	-	213,972	
Development Approval	1,456,953	309,956	(100,000)	1,666,909	173,250	1,840,159	5%
Land Use Planning	683,752	563,460	-	1,247,213	57,160	1,304,373	
Tourism & Events Development	825,082	846,342	-	1,671,425	71,321	1,742,746	
Tourism Marketing & Sales	1,016,152	5,993,768	(4,241,848)	2,768,072	1,764,475	4,532,547	48%
Economic Vitality Total	\$ 4,237,847	\$ 8,518,246	\$ (4,341,848)	\$ 8,414,245	\$ 2,114,127	\$ 10,528,372	29%
Environmental Stewardship							
Composting	\$ 37,137	\$ 111,109	\$ -	\$ 148,246	\$ 13,047	\$ 161,292	
Environmental Strategy	160,626	442,984	-	603,611	23,767	627,378	
Solid Waste Management	72,396	3,951,279	-	4,023,675	53,196	4,076,872	
Storm Water Management	352,475	439,202	-	791,677	4,035,153	4,826,830	
Environmental Stewardship Total	\$ 622,634	\$ 4,944,574	\$ -	\$ 5,567,209	\$ 4,125,163	\$ 9,692,372	0%

Programs and Services Detailed Cost	Personnel Cost	Non-personnel Cost	Non-Tax Revenue	Net Cost	Depreciation (Non-Cash Expense)	2024 Total Cost	Cost Recovery Ratio
	A	B	C	D = A + B - (C)	E	\$ -	G = C / (A + B - E)
Livable Community							
Arboriculture	\$ 793,013	\$ 515,847	\$ -	\$ 1,308,860	\$ 193,108	\$ 1,501,968	
Community Inclusion	445,494	389,489	-	834,983	34,322	869,305	
Community Special Event Coordination & Support	288,344	399,030	-	687,375	125,088	812,463	
Cultural Development	203,053	2,393,806	(5,300)	2,591,559	608,455	3,200,014	0%
Heritage Planning & Conservation	163,452	146,555	-	310,007	55,869	365,876	
Horticulture	643,873	346,651	-	990,524	100,004	1,090,528	
Leisure and Recreation Development and Delivery	1,870,436	2,589,526	(1,019,645)	3,440,316	297,146	3,737,462	21%
Parks and Playground Management	821,939	981,536	-	1,803,475	1,412,391	3,215,866	
Recreation Facility Scheduling	3,566,263	4,083,746	(1,527,239)	6,122,769	4,044,717	10,167,487	0%
Sport Field Management	515,676	590,246	-	1,105,922	515,786	1,621,708	
Livable Community Total	\$ 9,311,543	\$ 12,436,432	\$ (2,552,184)	\$ 19,195,790	\$ 7,386,886	\$ 26,582,676	9%
Mobility							
Para Transit	\$ 94,883	\$ 866,288	\$ (46,410)	\$ 914,760	\$ 19,809	\$ 934,570	5%
Fixed Route Scheduled Transit	4,653,234	2,733,214	(2,422,432)	4,964,016	1,223,705	6,187,721	28%
Parking Management	501,936	1,859,627	(2,264,100)	97,463	934,179	1,031,642	69%
Roadway Management	3,363,259	3,039,087	(416,658)	5,985,688	13,737,105	19,722,792	2%
Sidewalk Management	1,535,028	1,212,627	-	2,747,655	2,005,205	4,752,860	
Taxi Industry Regulation	95,467	12,227	(15,000)	92,695	1,185	93,880	14%
Trails Management	620,276	421,112	-	1,041,388	413,758	1,455,146	
Transportation Network Management	998,554	3,007,586	-	4,006,140	244,800	4,250,940	
Mobility Total	\$ 11,862,637	\$ 13,151,767	\$ (5,164,600)	\$ 19,849,804	\$ 18,579,746	\$ 38,429,550	12%
Public Safety							
Animal Registration & Control	\$ 22,636	\$ 188,871	\$ (7,000)	\$ 204,508	\$ 1,185	\$ 205,693	3%
Building Construction Permission & Enforcement	1,028,382	402,842	(1,555,000)	(123,776)	201,525	77,749	95%
Bylaw Enforcement	320,254	927,269	(26,000)	1,221,523	30,574	1,252,097	2%
Emergency Preparedness	1,967,959	861,488	-	2,829,447	282,251	3,111,698	
Fire Emergency Incident Mitigation	13,461,542	4,178,531	(745,063)	16,895,010	1,116,482	18,011,491	4%
Fire Investigation	312,722	353,317	-	666,039	125,187	791,226	
Fire Prevention & Inspection	541,314	414,544	-	955,858	125,187	1,081,044	
Police - Enforce Fed, Prov, & Municipal Laws	5,161,579	2,813,978	(5,000)	7,970,557	366,986	8,337,543	0%
Police - Keeping the Peace	4,267,661	2,037,695	(1,090,944)	5,214,412	366,986	5,581,398	16%
Police - Prevent & Detect Crime	6,744,479	2,128,044	(5,000)	8,867,523	366,986	9,234,509	0%
Police - Protect Life and Property	5,466,909	2,353,181	(7,000)	7,813,090	414,660	8,227,750	0%
Public Safety Total	\$ 39,295,438	\$ 16,659,760	\$ (3,441,007)	\$ 52,514,191	\$ 3,398,009	\$ 55,912,199	6%

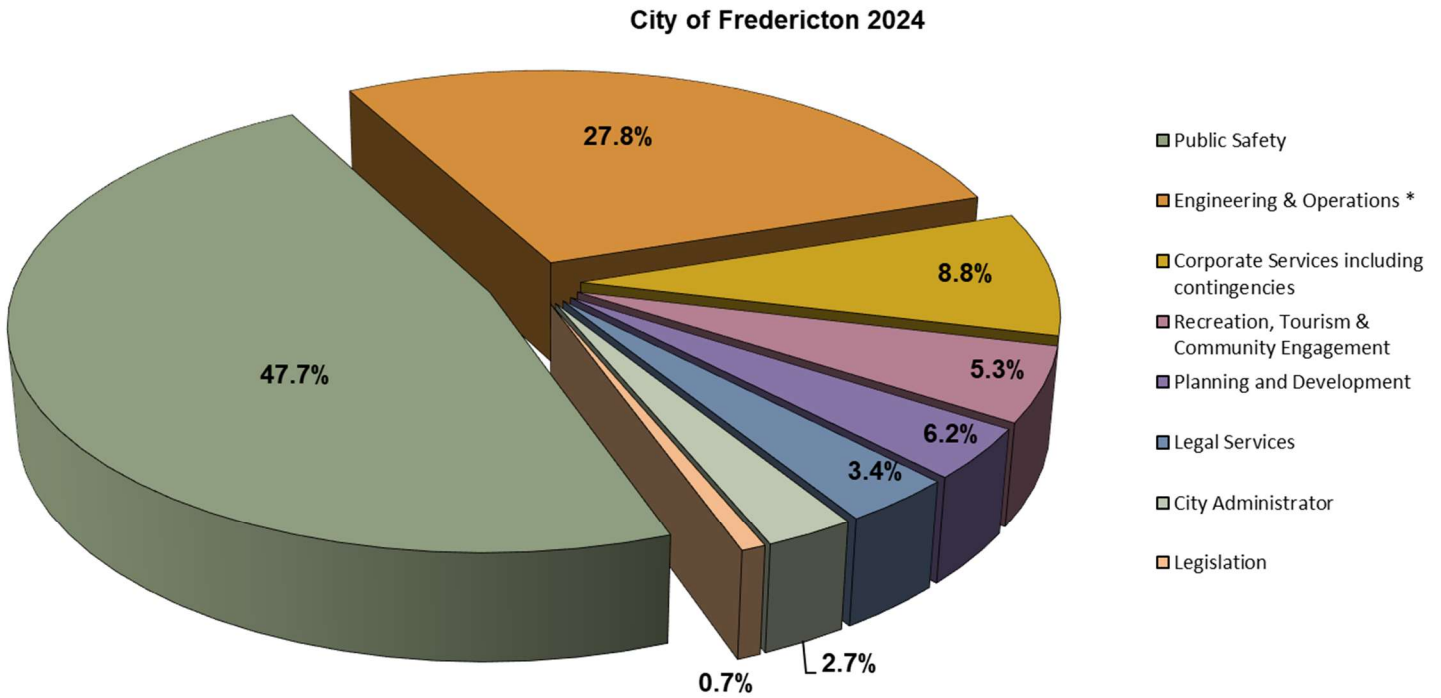
Programs and Services Detailed Cost	Personnel Cost.	Non-personnel Cost	Non-Tax Revenue	Net Cost	Depreciation (Non-Cash Expense)	2024 Total Cost	Cost Recovery Ratio
	A	B	C	D = A + B - (C)	E	\$ -	G = C / (A+B+E)
Corporate							
Communications Management	\$ 727,241	\$ 499,778	\$ -	\$ 1,227,019	\$ -	\$ 1,227,019	
Continuous Improvement	-	49,175	-	49,175	-	49,175	
Facilities Management	1,785,781	6,082,348	-	7,868,129	-	7,868,129	
Financial Management	1,954,301	386,018	(370,000)	1,970,319	-	1,970,319	16%
Fleet & Equipment Management	2,093,285	2,647,961	-	4,741,246	-	4,741,246	
Human Resource Management	1,178,506	320,065	-	1,498,571	-	1,498,571	
Information Technology Solution Delivery	946,395	118,499	-	1,064,894	-	1,064,894	
Information Technology Support	1,262,756	1,681,927	-	2,944,683	-	2,944,683	
Insurance Coverage	74,633	995,461	-	1,070,094	-	1,070,094	
Legal Services	707,972	148,574	-	856,546	-	856,546	
Occupational Health & Safety	319,926	625	-	320,551	-	320,551	
Public Procurement Management	397,165	27,680	-	424,845	-	424,845	
Public Safety Service Request Management	2,912,263	126,344	(1,635,342)	1,403,265	-	1,403,265	54%
Real Estate Management	319,915	1,457,049	-	1,776,964	-	1,776,964	
Records Management	90,353	10,700	-	101,053	-	101,053	
Request Management	372,211	18,488	-	390,699	-	390,699	
Corporate Services Allocated to External Services	\$ (15,142,704)	\$ (14,570,692)	\$ 2,005,342	\$ (27,708,054)	\$ -	\$ (27,708,054)	7%
Corporate Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sustainable Infrastructure							
Capital Asset Management	\$ 173,864	\$ 54,163	\$ -	\$ 228,027	\$ 29,183	\$ 257,209	
Capital Planning and Implementation	621,105	1,223,408	-	1,844,513	125,813	1,970,327	
Capital Prioritization and Planning Management	930,266	462,265	-	1,392,531	40,692	1,433,223	
Debt & Affordability Management	31,841	120,300	-	152,141	-	152,141	
Debt Service Cost	-	6,834,401	-	6,834,401	-	6,834,401	
New/Extension Capital Expenditures	-	9,397,200	-	9,397,200	-	9,397,200	
Renewal/Rebuild Capital Expenditures	-	16,805,995	-	16,805,995	-	16,805,995	
Sustainable Infrastructure Total	\$ 1,757,075	\$ 34,897,733	\$ -	\$ 36,654,808	\$ 195,688	\$ 36,850,496	0%

GENERAL FUND BUDGET EXPENDITURES BY CATEGORY

2024 General Fund Budget Expenditures



PERSONNEL BUDGET BY DEPARTMENT



SUMMARY OF EXPENDITURE CHANGES

		2024	2023
Operating Expenditures			
Personnel	50.9%	85,619,831	78,767,156
Non-personnel	29.5%	49,560,457	42,973,035
Total Operating Expenditures	80.4%	\$ 135,180,288	\$ 121,740,191
Capital Expenditures			
Capital Expenditures	15.6%	26,203,195	25,022,849
Debt Service Costs	4.1%	6,834,401	6,118,278
Total Capital Expenditures	19.6%	\$ 33,037,596	\$ 31,141,127
Total Operating and Capital Expenditures	100.0%	\$ 168,217,884	\$ 152,881,318



2024



2024 Capital Budget

GENERAL FUND TANGIBLE CAPITAL ASSET VALUES AND INFRASTRUCTURE DEFICIT

The total estimated replacement cost of the General Fund infrastructure is estimated to be one billion two hundred and ten million dollars (\$1.21B) (see Chart 1 below). There are tangible capital assets owned by the City that have reached the end of their useful lives but have not yet been replaced. The current replacement cost of these assets is referred to as the infrastructure deficit and is estimated to be one hundred and fifteen million dollars (\$115M) (see Chart 2 below).

Chart 1. Total replacement value

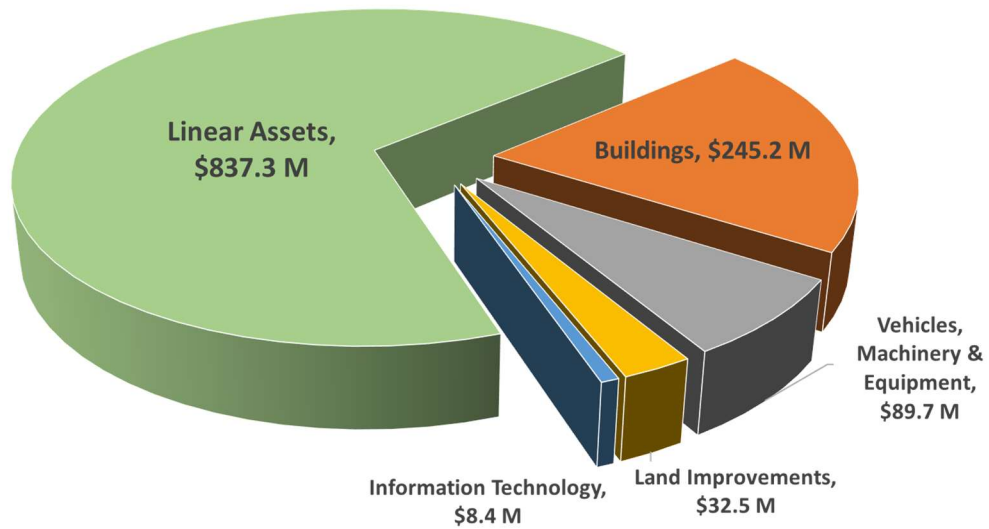
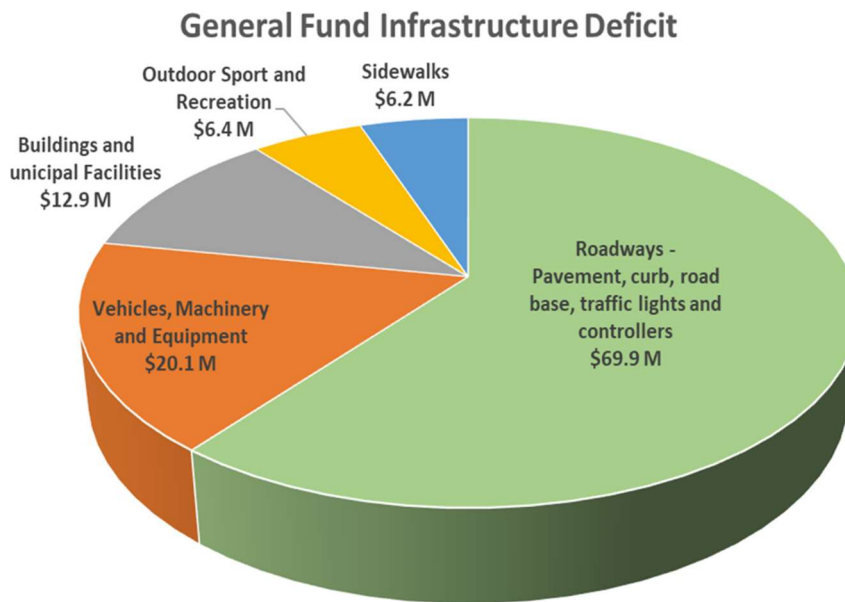


Chart 2. Infrastructure deficit



GENERAL FUND LONG-TERM FINANCIAL PLAN AND CAPITAL POLICIES

The City is addressing the infrastructure deficit through its fiscal policies and long-term financial plan. The Long-term Financial Plan (LTFP) prescribes the level of funding required for infrastructure renewal that will reduce the infrastructure deficit over a twenty-year period. There are three key components of Council's adopted financial plans and policies that make this strategy effective:

1. Fiscal policy requires that seventy five percent (75%) of the pay-as-you-go capital budget be spent on infrastructure renewal or rebuilding and sets a target of no more than ten percent capital spending on new infrastructure.
2. The LTFP provides an additional five percent (5%) for infrastructure deficit funding each year; and
3. Debt service costs are limited to eight percent (8%) of the total budget to maintain sufficient pay-as-you-go capital budget.

The Plan intends to bring the infrastructure capital investments to a level that is sustainable and pays for the infrastructure used today to not encumber future generations. Without the Council adopted LTFP and fiscal policies the infrastructure deficit would continue to grow.

CAPITAL BUDGET FUNDING ALLOTMENT & ALLOCATION

The annual capital budget funding allotment is based on the proposed revised Long-term Financial Plan and policies for Capital Prioritization and Investment, and Debt Affordability Management. The budget follows the financial plans and policies by allocating seventy five percent (75%) of the annual pay-as-you-go base budget to infrastructure renewal, ten percent (10%) to capital maintenance and planning, ten percent (10%) to new infrastructure, and five percent (5%) to promote and support existing growth. An additional five percent is added to the prior year's renewal amount for infrastructure deficit funding.

Debt service costs are limited to eight percent (8%) of total revenues. Any amount of the debt service budget that is not committed to existing debt servicing costs are available in the capital budget as one-time capital amounts.

Table 1. Capital Budget Funding

Capital Budget Funding	Capital Budget Policy	2024 Amount
Annual pay-as-you-go capital budget	0% Increase over prior year	\$ 21,135,588
Infrastructure deficit funding	5% Increase over prior year renewal budget	792,585
Total pay-as-you-go capital budget		21,928,173
One time capital	8% Debt limit, less existing debt service costs	6,416,022
Total Funding Available for Capital Budget		\$ 28,344,195

Table 2. Capital Budget Allocation

2024 Capital Budget Allocation	Policy Target	Proposed Budget Ratios	Proposed Budget Amount
Tangible Capital - Infrastructure Renewal / Rebuilding			
75% of annual pay-as-you-go capital budget	16,446,129	71%	16,805,995
One time capital			
Total Infrastructure Renewal / Rebuilding	\$16,446,129		\$ 16,805,995
Tangible Capital - New Infrastructure / Extension			
One time capital	6,416,022		6,195,000
10% of annual-pay-as-you-go capital budget	2,192,817	7%	1,627,200
Total New Infrastructure / Extension	\$ 8,608,839		\$ 7,822,200
Tangible Capital - Growth			
5% of annual pay-as-you-go capital budget	\$ 1,096,409	7%	\$ 1,575,000
Total Tangible Capital	\$26,151,377		\$ 26,203,195
Non-tangible Capital Assets *			
10% of annual pay-as-you-go capital budget	\$ 2,192,817	9%	\$ 2,141,000
Total Capital Budget	\$28,344,194		\$ 28,344,195

*Non-tangible capital asset spending is included in the operating budget.

GENERAL FUND CAPITAL BUDGET ANNUAL COMPARISON

The tables below show a comparison of the annual amounts budgeted for tangible capital renewal and new investments. (Non-tangible capital budget allotments are included with the operating budget)

Proposed General Fund Capital Budget Allotment

	2022 Budget	2023 Budget	2024 Proposed Budget
Regular Pay-as-you-go Capital	\$ 9,226,442	\$ 10,201,934	\$ 19,215,610
Infrastructure Deficit Funding	8,195,419	9,064,653	792,585
One-time Capital	4,797,054	5,756,262	6,195,000
Total	\$ 22,218,915	\$ 25,022,849	\$ 26,203,195

*One-time capital represents the portion of the capital budget available for debt repayments on future capital borrowing projects.

General Fund Capital Uses Summary

	2022 Budget	2023 Budget	2024 Proposed Budget
Replacement/Rebuild	\$ 15,538,010	\$ 17,361,587	\$ 16,805,995
New/Extension	6,680,905	7,661,262	7,822,200
Growth	-	-	1,575,000
Total Tangible Capital	\$ 22,218,915	\$ 25,022,849	\$ 26,203,195

GENERAL FUND CAPITAL BUDGET ANNUAL POLICY TARGET COMPARISON

On average, over a three-year period the capital budget policy targets have been met.

Capital Budget Category	2022	2023	2024	3 Year Average
Replacement/Rebuild	77%	79%	79%	78%
New/Extension	9%	12%	7%	9%
Growth	0%	0%	7%	2%
Non-tangible Capital	14%	9%	10%	11%

CAPITAL BUDGET BY RESULTS AREA

The capital budget is shown by program results area. Below is a summary of capital budget spending by results area. The following pages provide a detailed list of planned project expenditures by program results area.

2024 Capital Budget				
Result Area	Renewal/Rebuild	New/ Extension	Growth	Total
Economic Vitality	\$ 65,000	\$ -	\$ -	\$ 65,000
Environmental Stewardship	250,000	225,000	-	475,000
Livable Community	2,783,485	2,410,000	-	5,193,485
Mobility	10,584,010	4,470,000	1,575,000	16,629,010
Public Safety	1,998,500	117,200	-	2,115,700
Corporate	1,560,000	165,000	-	1,725,000
	\$ 17,240,995	\$ 7,387,200	\$ 1,575,000	\$ 26,203,195

Capital projects are Approved that deliver on Council’s Vision of “An inspired City with a sense of community, fostering innovative development, active living and a social, environmental and fiscal conscience”.

The capital budget for 2024 builds on the following themes from Council's vision:

- Responsible Infrastructure
- Implementation of the City Centre Plan, Officer’s Square and Historic Garrison District Plans
- Park Plan Implementation
- Neighborhood Parks and Trails
- Active Transportation
- Accessible Transportation
- Amenities that Attract
- Sustainable Energy
- Corporate Efficiencies

Economic Vitality

Renewal/Rebuild

Lighthouse Painting	\$	65,000
Economic Vitality Total Renewal/Rebuild	\$	65,000

Total Economic Vitality Capital	\$	65,000
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Environmental Stewardship

Renewal/Rebuild

Storm Sewers Renewal	\$	250,000
Environmental Stewardship Total Renewal/Rebuild	\$	250,000

New/Extensions

Refillable Water Fountains	\$	50,000
Electric Vehicle Chargers		175,000
Environmental Stewardship Total New/Extension	\$	225,000

Total Environmental Stewardship Capital	\$	475,000
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Livable Community

Renewal/Rebuild

Park Culvert Renewal	\$	30,000
Parks & Trees - Deep Reduction Mower Deck		30,000
Parks & Trees - 72" Zero Turn Mower		32,500
Park Infrastructure Renewal		50,000
Amillia Recreation System Customer Facing Improvements		50,000
Statue Restorations		60,000
Horticulture Renewal		90,000
Old Burial Grounds Renewal		100,000
Parks & Trees - One Ton Crew Cab 4x2 Truck		100,000
Parks & Trees - F550 Tandem Tlow Truck Trails		100,000
Arboriculture Renewal		125,000
Emerald Ash Borer Action Plan (Treat, Remove, Replace)		150,000
York Arena Electrical Room/Vestible/Pumps		225,000
Playground Infrastructure Renewal		265,985
Outdoor Sport Court & Field Renewal		300,000
Parks & Trees - Loader		450,000
Roofing Various Buildings (Roof Re-Cap)		625,000
Livable Community Total Renewal/Rebuild	\$	2,783,485

New/Extensions

Sea Can Storage for Recreation	\$	10,000
Park Infrastructure		50,000
Parks & Trees - Forklift		60,000
Outdoor Sport Court & Field		90,000
Library HVAC Upgrade (Heatpump Upgrade)		200,000
Officers Square		1,000,000
Park Plan Implementation		1,000,000
Livable Community Total New/Extensions	\$	2,410,000

Total Livable Community Capital	\$	5,193,485
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Mobility**Renewal/Rebuild**

River Street Reconstruction	\$	50,000
Traffic Calming		50,000
Parking Equipment Renewal (Meters and Pay Stations)		50,000
Roadway Operations - Asphalt Hot Box		85,000
Traffic Controller Renewals		90,000
Roadway Operations - One Ton Crew Cab 4x2 Truck		100,000
Crosswalk & Trail Crossing Safety Improvements		100,000
Roadway Operations -Two Ton Truck 4x2 Crew Cab		150,000
Roadway Operations - Trackless Sidewalk Machine		220,000
Trail & Pathway Renewal		220,000
Curb & Gutter Renewal		250,000
Transportation Safety Improvements		250,000
Road Rebuilding		300,000
Trail Culvert Renewal		500,000
IBA - South Core Flood Resilience		793,192
Roadway Operations - 5-Ton Salt/Plow Truck		840,000
IBA - Core Water & Sewer		854,761
Main Street Phase 1 (Hawkins to Seymour)		1,166,286
DMAF Funded Projects		1,514,771
Asphalt Resurfacing		3,000,000
Mobility Total Renewal/Rebuild	\$	10,584,010

New/Extensions

Court Upgrades	\$	35,000
Bike Racks		35,000
Real Time Parking Technology (LPR Readers & Mobile Enforcement)		40,000
Active Transportation Parking		50,000
Accessible Bus Stops and Shelters		50,000
Roadway Operations - Front End Loader		410,000
AT System Implementation (Trails, Gaps, Sidewalks, Subdivisions)		500,000
St. Mary's Depot (Dome)		850,000
Public Realm Implementation		2,500,000
Mobility Total New/Extensions	\$	4,470,000

Growth

Growth Projects	\$	1,575,000
Mobility Total Growth	\$	1,575,000

Total Mobility Capital	\$	16,629,010
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Public Safety**Renewal/Rebuild**

Hard Body Armour for Patrols (5)	\$	10,000
Thermal Imaging Cameras (3)		21,000
Explosives Disposal Unit X-ray		21,000
Police Service Dog		23,000
ERT Team Rebuild		40,000
Police - Unmarked Cars		42,500
Royal Road Vehicle Exhaust Replacement		50,000
Fire - Rescue Boat and Trailer		100,000
Asset Control Lockers (Tasers and Carbines)		112,000
65mm Hose and Nozzle		113,000
Replace Exhibit Lockers		120,000
Police Mobile Device Terminals (MDT)		125,000
Explosives Disposal Team Vehicle		130,000
Police - Marked Hybrid SUV		156,000
Building Permit and Inspection System Improvements		250,000
Police Station Back Parking Deck Refurbishment		685,000
Public Safety Total Renewal/Rebuild	\$	1,998,500

New/Extensions

CPTED review of FPF Headquarters	\$	10,000
Tactical Emergency Medical Team		12,200
Body Worn Cameras (10)		20,000
Police AVL and Enhanced Dashboards API CAD Integration		75,000
Public Safety Total New/Extension	\$	117,200

Total Public Safety Capital	\$	2,115,700
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Corporate**Renewal/Rebuild**

Website Renewal and Redevelopment - Phase 2.0	\$	35,000
Core Infrastructure Upgrades - Servers and Cloud		50,000
Building Site Works		50,000
Core Info System Enhancements		75,000
Fleet - Vehicle Hoists		150,000
Core Info System Enhancements - HR Recruiting and Applicant Tracking		195,000
Service Fredericton CRM and Workorder System Upgrade		250,000
Radio Renewal		275,000
Fleet - Hybrid or Electric Vehicles		480,000
Corporate Total Renewal/Rebuild	\$	1,560,000

New/Extensions

Webstream Webcam Appliance	\$	15,000
Boost Fredericton Innovation Program		25,000
Emerging Technology Development		25,000
Training and Development Strategy Systems		50,000
Fibre Builds - Playhouse and Courthouse		50,000
Corporate Total New/Extensions	\$	165,000

Total Corporate Capital	\$	1,725,000
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CAPITAL BUDGET – DEBT SERVICE COST BY RESULTS AREA

The annual commitments for debt service cost are shown below and summarized by result area. The total amount required to meet debt service commitments for 2024 is \$6,834,401, which is 4.1% of the total budget.

2024 Debt Repayment Budget - By Program Results Area			
Result Area	Debentures	Leases	Total
Mobility	\$ 999,937	\$ 741,519	\$ 1,741,456
Livable Community	2,755,131	-	2,755,131
Economic Vitality	1,105,690	-	1,105,690
Public Safety	527,716	704,408	1,232,124
	\$ 5,388,474	\$ 1,445,927	\$ 6,834,401

Mobility Debt Service Cost

Buses	\$ 741,519
East End Parking Garage	614,010
560 King St Lot	385,927
Total Mobility Debt Service Costs	\$ 1,741,456

Livable Community Debt Service Cost

Grant Harvey Centre	\$ 1,198,800
Willie O'Ree Place	925,855
Grant Harvey Centre - Artificial Turf	203,802
Lady Beaverbrook Rink	172,668
Queen Square Pool	100,130
Royal Road Pool	100,130
Henry Park Pool	33,205
Marysville Pool	20,540
Total Livable Community Debt Service Cost	\$ 2,755,131

Economic Vitality Debt Service Costs

Convention Centre	\$ 1,105,690
Total Economic Vitality Debt Service Costs	\$ 1,105,690

Public Safety Debt Service Costs

Two Nations Fire Station	\$ 527,716
Fire Truck	321,842
Fire Quint	382,566
Total Public Safety Debt Service Costs	\$ 1,232,124

Total Debt	\$ 6,834,401
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NON-TANGIBLE CAPITAL INCLUDED IN THE SERVICE BASED (OPERATING) BUDGET

Non-tangible capital asset (NTCA) expenditures are costs related to the stewardship and care of capital assets and infrastructure. These costs typically include pre-planning and design, professional services, long-term plans, consulting and public engagement, and maintenance and renewal of smaller assets that do not meet the dollar threshold of the capitalization policy.

NTCA expenditures are not included in the capital budget. Instead, they are included in the cost-of-service delivery and presented with the service-based budget. Capital assets and infrastructure are used in the delivery of services, so costs associated with infrastructure operations are linked to the services rendered in the service budget. This information is provided to communicate areas of emphasis related to capital planning, and to highlight the renewal and on-going care of existing infrastructure.

Non-tangible Capital to be Included in the Service Based (Operating) Budget

Program	
Corporate	
Fleet - Misc Small Equipment Replacement	\$ 30,000
Fleet Vehicle Management System	100,000
Buildings & Facilities (Design/Studies)	200,000
Corporate Total	\$ 330,000
Livable Community	
Special Event Asset Renewal	\$ 15,000
Public Art	30,000
Runway Signage	35,000
Plan Implementation/Investigations	50,000
Community School Gym Partnership AWSO	50,000
Outdoor Sport Court & Field Detailed Engineering Design	50,000
Ice Plant Chiller/Condenser Investigation	80,000
Recreation Equipment Renewal	120,000
Plan Development (South Core, FN, etc.)	200,000
Indoor Pool Deep Retrofit Design	250,000
Livable Community Total	\$ 880,000
Mobility	
On Demand /Transit Scheduling Technology Implementation	\$ 20,000
Transportation Investigations & Design	150,000
Mobility Total	\$ 170,000

Non-tangible Capital – Continued

Public Safety	
Emergency Response Equipment	\$ 55,000
Technical Rescue Response Package	56,000
Public Safety Total	\$ 55,000
Sustainable Infrastructure	
Engineering Investigations & Design	\$ 650,000
Sustainable Infrastructure Total	\$ 650,000



2024

2024 GRANTS

2024 GRANTS AND CONTRIBUTIONS

Grants and Contributions Summary	2023 Approved	2024 Proposed
Arts, Heritage and Culture Grants	\$ 78,500	\$ 78,500
Climate Change Action Grants	-	30,000
Community Grants	343,000	368,000
Major Events	50,000	50,000
Sport Tourism	55,000	55,000
Strategic Partner Capital Grants	300,000	245,000
<i>Subtotal - Grants</i>	\$ 826,500	\$ 826,500
On-going contributions:		
Business Fredericton North	\$ 50,000	\$ 50,000
Fredericton Playhouse Inc. (Note 1)	568,700	593,400
Fredericton Public Library (Note 1)	105,195	125,001
Fredericton Convention Centre	1,541,843	1,382,500
Fredericton Botanic Gardens Assoc.	-	25,000
Sir Max Aitken	140,000	250,000
UNB	-	100,000
<i>Subtotal - On-going contributions</i>	\$ 2,405,738	\$ 2,525,901
<i>Other Grants to Organizations</i>	\$ 85,510	\$ 135,510
<i>Total - Grants and Contributions</i>	\$ 3,317,748	\$ 3,487,911
Note 1. This is direct grant funding and does not include the City's cost of building capital and maintenance.		

2024 PROPOSED STRATEGIC PARTNER CAPITAL GRANTS SUMMARY

Strategic Partner Capital Grants		
Strategic Partner Capital Grants	2023 Approved	2024 Proposed
Beaverbrook Art Gallery Capital Campaign \$1,500,000 total [30 year commitment 2012 - 2041 at \$50,000/year]	50,000	50,000
Capital Arts Support Inc.	21,400	-
Charlotte Street Arts Centre	28,600	-
Fredericton Loyalist Rugby Club	-	45,000
Greener Village (THRIVE Campaign)	50,000	50,000
Science East	50,000	-
Theatre NB	-	50,000
UNB - "Forging our Futures" \$1,500,000 total (15 year commitment 2009-2023 - \$100,000/year)	100,000	-
York Sunbury Historical Society	-	50,000
Total - Strategic Partner Capital Grants	300,000	245,000

2024 PROPOSED COMMUNITY FUNDING SUMMARY

Community Funding Grants		
Community Funding Grants	2023 Approved	2024 Proposed
Bard in the Barracks	6,500	7,500
Beaverbrook Art Gallery	25,500	27,500
Canada Day (Fredericton Civic Pride Committee)	47,500	52,500
Centre Communautaire Sainte-Anne	10,000	12,000
Charlotte Street Arts Centre	10,000	15,000
Christ Church Cathedral	6,000	6,500
Fierté F'ton Pride Festival	-	10,000
Flourish Festival	-	7,000
Fredericton Botanic Garden	10,000	-
Fredericton Outdoor Summer Theater (Calithumpians)	7,000	8,000
Harvest Music Festival	61,500	67,000
Living Roots Music Festival	-	5,000
Multicultural Association	6,000	6,500
NB Highland Games & Scottish Festival	33,000	36,000
NBEX	21,500	-
New Brunswick Summer Music Festival	-	6,000
Notable Arts Theatre Company	4,500	5,000
RVC Winter Bike (River Valley Cycling Inc.)	-	6,500
Science East	20,000	-
Shivering Songs (Capital Arts Support)	7,000	8,000
Sistema NB (NB Youth Orchestra)	21,000	23,500
Summer Soulsa (Star Light Entertainment Assoc.)	4,500	7,500
Theatre NB	7,000	12,000
Winterfrolic	9,500	12,000
York Sunbury Historical Society/Museum	25,000	27,000
Total - Community Funding Grants	343,000	368,000

2024 PROPOSED CLIMATE CHANGE ACTION GRANTS

Climate Change Action Grants	
Applicants	2024 Proposed Budget
Beaverbrook Art Gallery	\$ 7,000
The Gaia Project	7,000
Nature NB	4,000
Fredericton Climate Justice, Climate Reality Hub Canada	5,000
NC Community Harvest Gardens (Rainwater Collection)	1,500
Nashwaak Watershed	5,000
NB Community Harvest Gardens (Compost Site)	500
Total - Climate Change Action Grants	30,000



2024

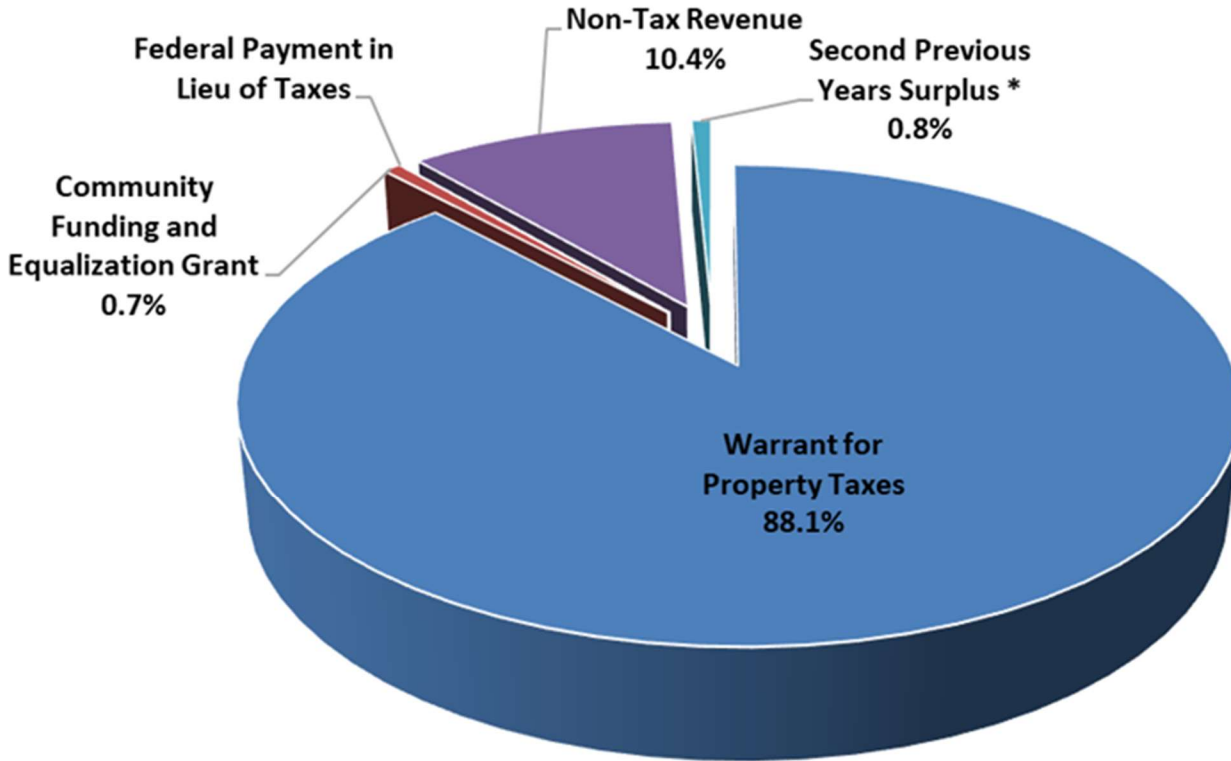


2024 REVENUE

2024 GENERAL REVENUE

GENERAL FUND BUDGET DOLLAR – WHERE IT COMES FROM

2024 Proposed General Fund Revenues

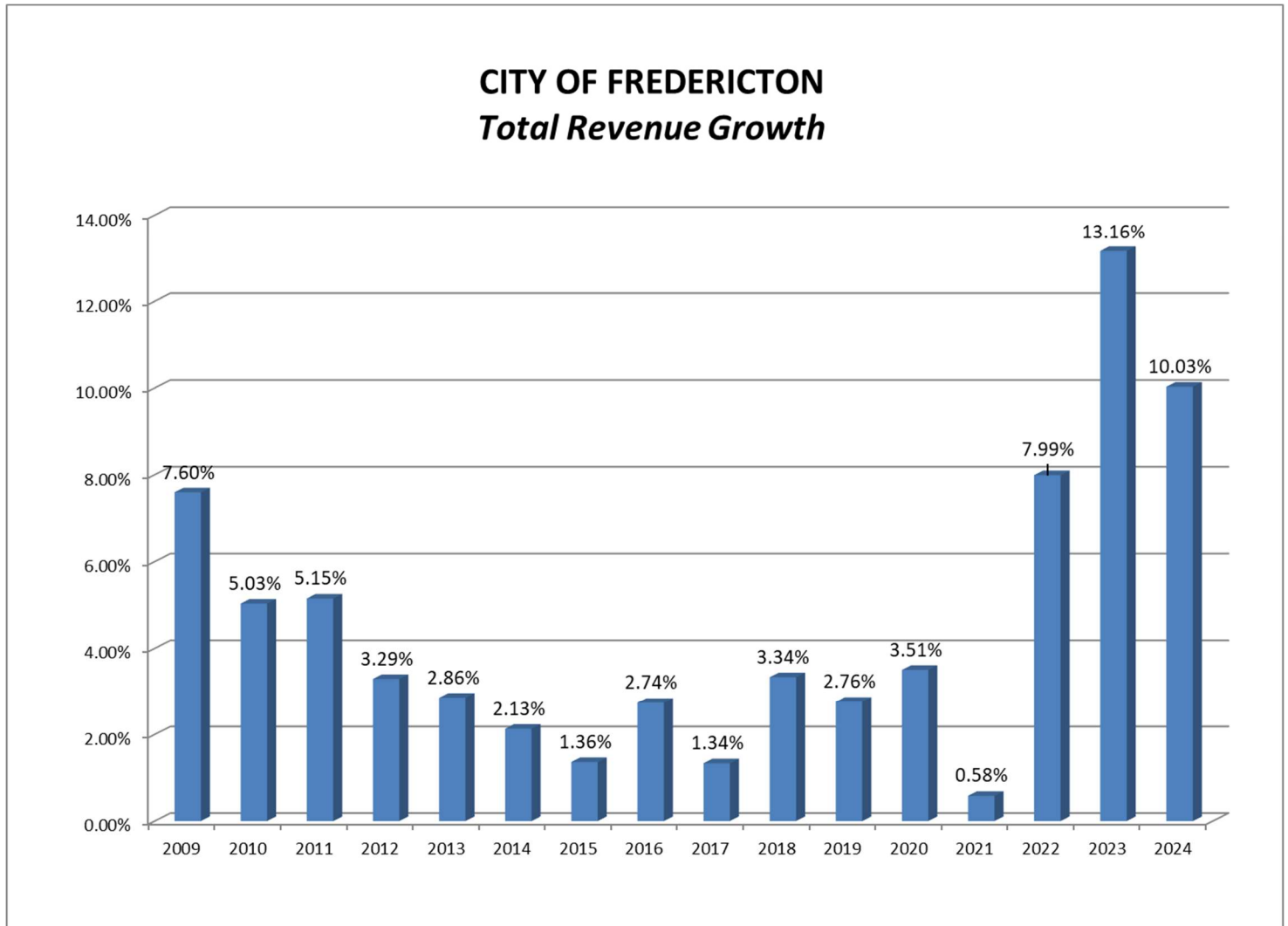


* Includes City related entities (FCC, NewMarket, eNovations) surplus, not available for City use

SUMMARY OF REVENUE CHANGES

Description	Proposed 2024 Budget	2023 Budget	% Change	% Of Budget
Revenue				
Warrant for Property Taxes	\$ 148,212,547	135,680,565	9.24%	88.1%
Community Funding and Equalization Grant	\$ 1,207,516	1,610,022	-25.00%	0.7%
Federal Payment in Lieu of Taxes	\$ 4,466	2,945	51.65%	0.0%
Non-Tax Revenue	\$ 17,504,981	\$ 12,558,808	39.38%	10.4%
Second Previous Years Surplus *	\$ 1,288,374	3,028,978	-57.47%	0.8%
Total Revenue	\$ 168,217,884	152,881,318	10.03%	

* Includes City related entities (FCC, NewMarket, eNovations) surplus', not available for City use



2024 REVENUE CHANGES

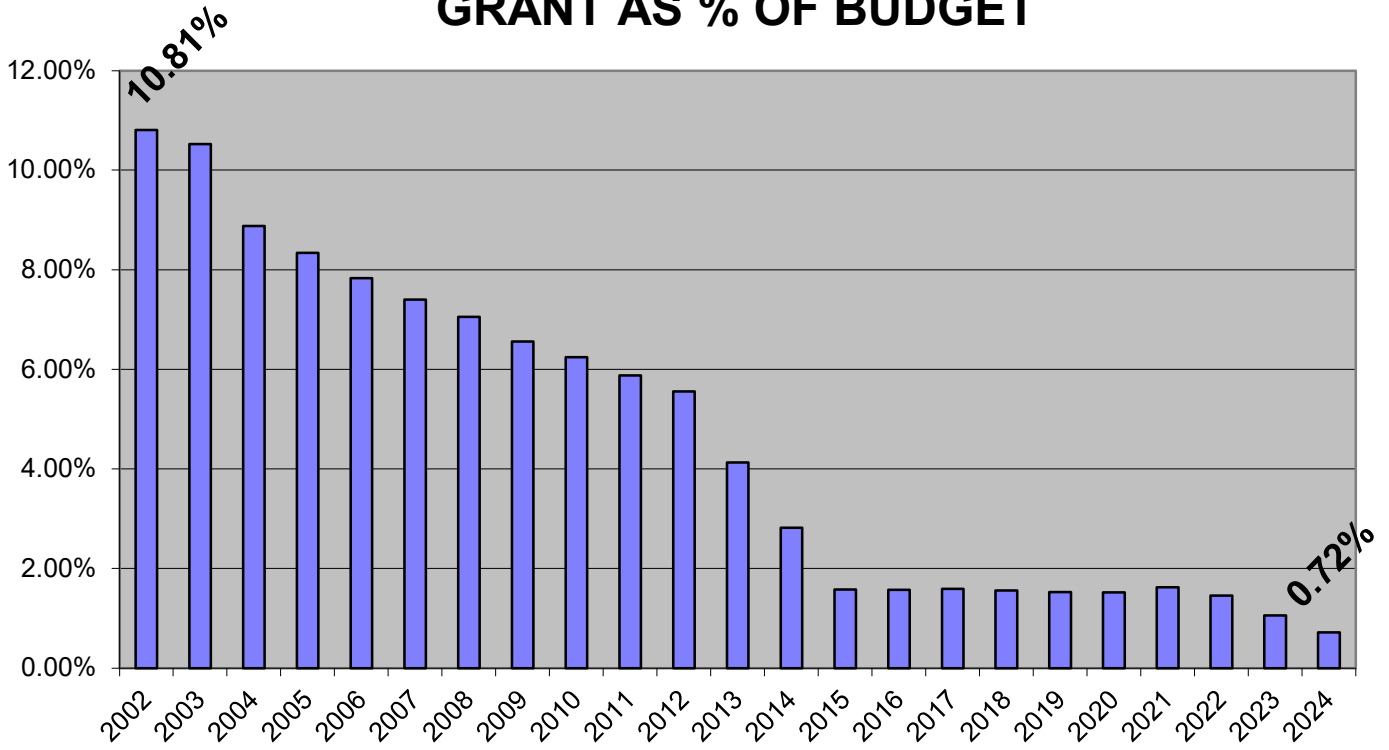
Description	Approved 2023 Budget	Proposed 2024 Budget	\$ Change	% Change	Variance Explanation
Interest on Investments	225,000	325,000	100,000	44%	Higher interest revenue
Interest On Past Due Accounts	5,000	5,000	-	0%	
Credit Card Cash Back	50,000	40,000	(10,000)	-20%	Lower cash back due to less usage on cards
Financial Management Total	280,000	370,000	90,000		
Municipal By-Law Fines	380,000	450,000	70,000	18%	Increase in tickets being issued
Core Area Meters	530,000	580,000	50,000	9%	Increase in usage
Residential Area Permits	9,000	12,000	3,000	33%	Increase in usage
Tannery Parking Lot	29,000	30,000	1,000	3%	Increase in usage
Queen St. Lot (Corner Queen/Westmorland)	37,000	38,000	1,000	3%	Increase in usage
Officers Square - Monthly Permits	3,000	2,500	(500)	-17%	Decrease in usage
Officers Square - Daily Receipts	25,000	20,000	(5,000)	-20%	Decrease in usage
York St. - Monthly Passes	60,000	60,000	-	0%	
York St. - Daily Receipts	235,000	275,000	40,000	17%	Increase in usage
Frederick Square - Monthly Passes	275,000	275,000	-	0%	
Frederick Square - Daily Receipts	70,000	100,000	30,000	43%	Increase in usage
Regent St Lot (Corner of King/Regent) - Monthly Passes	50,000	-	(50,000)	-100%	Removing from parking inventory due to PAC location
Bike Locker Revenue	-	1,600	1,600	N/A	New revenue line
East End Garage - Monthly Passes	135,000	135,000	-	0%	
East End Garage - Daily Receipts	185,000	285,000	100,000	54%	Increase in usage
Parking Management Total	2,023,000	2,264,100	241,100		
Library Room Rental	1,500	-	(1,500)	-100%	Revenue to remain with Library
Photocopier Recovery	5,800	5,300	(500)	-9%	Lower recovery
Cultural Development Total	7,300	5,300	(2,000)		
Development Fees	78,000	100,000	22,000	28%	Higher development
Development Approval Total	78,000	100,000	22,000		

Description	Approved 2023 Budget	Proposed 2024 Budget	\$ Change	% Change	Variance Explanation
Daycamp Revenue	30,000	33,000	3,000	10%	Higher usage
Indoor Pool - Program	133,694	156,421	22,727	17%	Higher usage
Indoor Pool - General Admissions	81,421	96,000	14,579	18%	Higher usage
Leisure and Recreation Development and Delivery Total	245,115	285,421	40,306		
Community Facilities	2,000	2,000	-	0%	
Community Facilities - O'Dell Lodge	14,892	16,381	1,489	10%	Higher usage
Community Facilities - Fredericton Senior Center	3,500	3,850	350	10%	Higher usage
Community Schools	70,687	129,397	58,710	83%	Higher usage
Killarney Lake Rotary Lodge	36,082	40,000	3,918	11%	Higher usage
Outside User Fees (Arenas)	475,998	728,374	252,376	53%	Based on tax base assessment increases
ATM Revenue	5,000	5,000	-	0%	
Ice Rental - Lady Beaverbrook Rink	196,977	206,825	9,848	5%	Higher usage
Arena Infrastructure Fees (\$10./hr ice rental)	13,514	14,189	675	5%	Higher usage
Ice Rental - York Arena	131,428	131,428	-	0%	
Arena Infrastructure Fees (\$10./hr ice rental)	8,919	8,919	-	0%	
Ice Rental - Willie O'Ree Place	369,065	387,518	18,453	5%	Higher usage
Building Rentals - Willie O'Ree Place	6,800	7,480	680	10%	Higher usage
Community Room Rentals - Willie O'Ree Place	4,780	5,736	956	20%	Higher usage
YMCA Lease Agreement - Willie O'Ree Place	28,000	28,000	-	0%	
Arena Infrastructure Fees (\$10./hr ice rental)	26,687	28,021	1,334	5%	Higher usage
Ice Rental - Grant•Harvey	343,812	361,002	17,190	5%	Higher usage
Community Room Rentals - Grant•Harvey Centre	3,100	4,030	930	30%	Higher usage
Arena Infrastructure Fees (\$10./hr ice rental)	24,189	25,398	1,209	5%	Higher usage
Sports field Fees	50,232	50,232	-	0%	
Beach Volleyball	4,000	8,000	4,000	100%	Higher usage
Turf Fields	69,683	69,683	-	0%	
Recreation Facility Scheduling Total	1,889,345	2,261,463	372,118		
ParaTransit	25,000	46,410	21,410	86%	Increased usage due to new service provision and increase in rate (\$2.50 - \$2.75)
ParaTransit Total	25,000	46,410	21,410		
Transit Fareboxes	325,000	661,320	336,320	103%	Increase in usage, anticipated Sunday Service and increase in rate (\$2.75 - \$3.00)
Transit Pass Sales	500,000	771,352	271,352	54%	Increase in usage and increase in rate (adult, student and seniors)
Transit Advertising	125,000	125,000	-	0%	
Transit Rider cards	350,000	507,500	157,500	45%	Increase in usage and increase in rate (\$2.50 - \$2.75)
STU U-Pass Program	230,000	288,000	58,000	25%	Based on agreement
UNB Grad Student U-Pass Program	18,000	37,260	19,260	107%	Based on agreement
NBCCD U-Pass Program	32,000	32,000	-	0%	
Fixed Route Scheduled Transit Total	1,580,000	2,422,432	842,432		

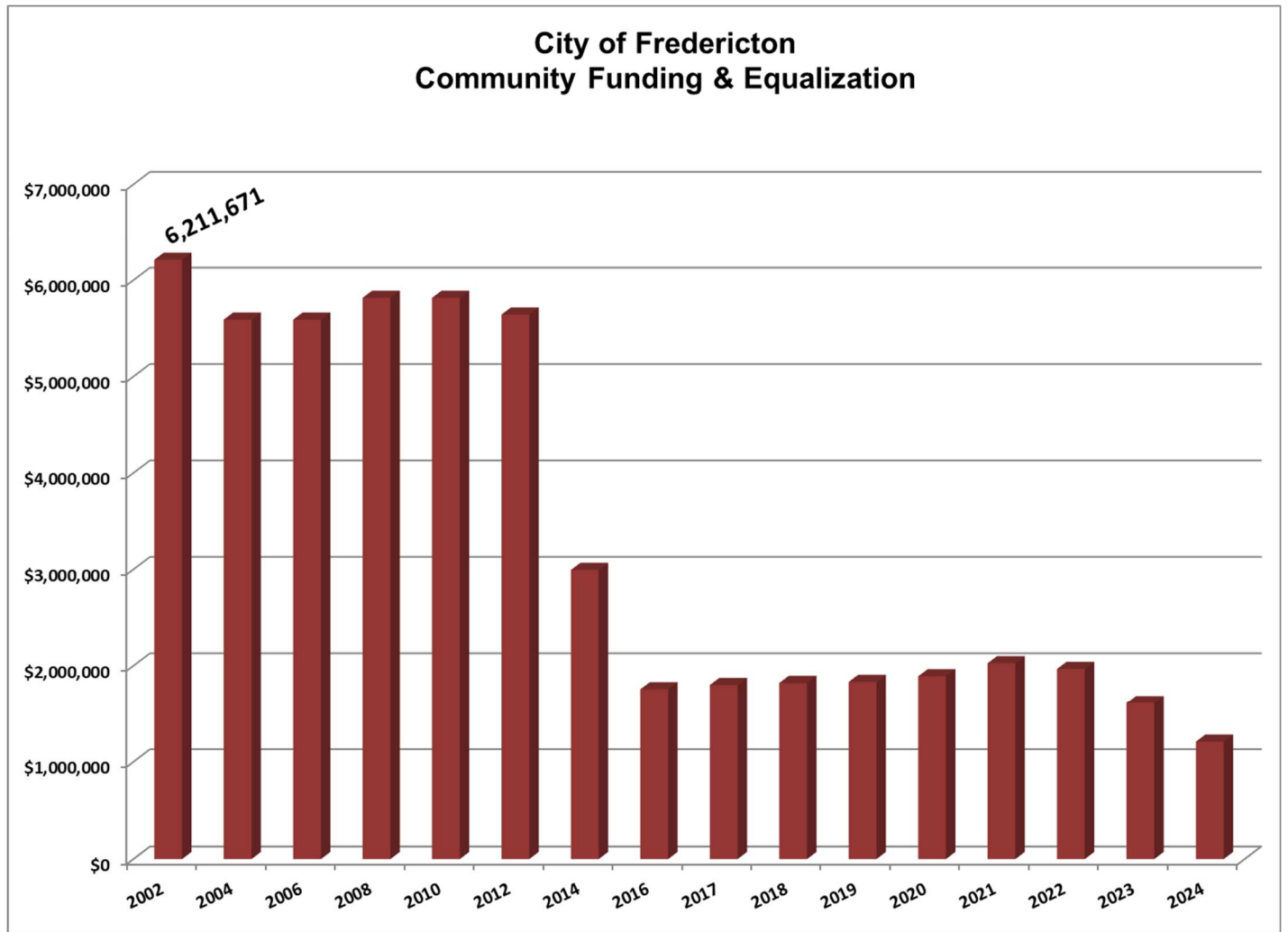
Description	Approved 2023 Budget	Proposed 2024 Budget	\$ Change	% Change	Variance Explanation
Roads and Streets - Provincial Routes	364,080	362,573	(1,507)	0%	Based on rates provided
Maintenance of Westmorland Street Bridge	54,561	54,085	(476)	-1%	Based on rates provided
Roadway Management Total	418,641	416,658	(1,983)		
Operators	14,000	14,000	-	0%	
Taxi Industry Regulation Total	14,000	14,000	-		
911 Dispatch	396,241	416,042	19,801	5%	Based on agreements
Regional Fire Dispatch	565,923	608,941	43,018	8%	Based on agreements
911 PSAP Contract	570,848	610,359	39,511	7%	Based on agreement
Public Safety Service Request Management Total	1,533,012	1,635,342	102,330		
Dog Tags	8,000	6,000	(2,000)	-25%	Reduced usage
Impoundment Fees	1,000	1,000	-	0%	
Animal Registration & Control Total	9,000	7,000	(2,000)		
Plumbing Inspection Fees	140,000	140,000	-	0%	
Building Permits	1,300,000	1,400,000	100,000	8%	Anticipated increase in building permits
Review of Property Files for Legal	15,000	15,000	-	0%	
Building Construction Permission & Enforcement Total	1,455,000	1,555,000	100,000		
Municipal By-Law Fines	26,000	26,000	-	0%	
By-law Enforcement Total	26,000	26,000	-		
Sitansisk Fire Services	300,220	305,774	5,554	2%	Based on agreement
Fire (To LSD's)	413,025	334,052	(78,973)	-19%	Based on allocation per LSD Agreement with GNB
Haz Mat Supplies Recovery	105,237	105,237	-	0%	
Fire Emergency Incident Mitigation Total	818,482	745,063	(73,419)		
Fingerprinting (Police)	4,000	4,000	-	0%	
Security Clearance	66,000	115,000	49,000	74%	Based on increase in demand
Police Incident Prevention Total	70,000	119,000	49,000		
Sale Of Unclaimed Goods	2,000	5,000	3,000	150%	Adjustment to reflect actual
False Alarms (Police)	7,000	7,000	-	0%	
Range Rental	5,000	5,000	-	0%	
Sitansisk First Nation Policing Recovery	619,913	971,944	352,031	57%	Based on anticipated new agreement to add 2 new dedicated Constables
Police Incident Response Total	633,913	988,944	355,031		
Business	1,000	1,000	-	0%	
Municipal Licensing Total	1,000	1,000	-		
Property Tax Revenue	135,680,565	148,212,547	12,531,982	9.24%	Based on assessment increase, recommended 1¢ rate increase and adjustment for Outside Rate and annexed areas
Community Funding and Equalization (Unconditional) Grant	1,610,022	1,207,516	(402,506)	-25.00%	Reduction by GNB over 5 years
Payment in Lieu of Taxes (Federal)	2,945	4,466	1,521	51.65%	Based on actual
Revenue from Tourism Accommodation Levy	-	2,755,000	2,755,000	N/A	New revenue line - completely offset by TAL expenditures
Revenue from Regional Service Commission	1,452,000	1,486,848	34,848	2.40%	Based on Regional Tourism Agreement with RSC
Consolidated Surplus (2nd Previous Year)	3,028,978	1,288,374	(1,740,604)	-57.47%	Includes 2022 2nd Prev. Years Surplus for CoF and annexed areas
General Revenue Total	141,774,510	154,954,751	13,180,241		
Total General Fund Revenue	152,881,318	168,217,884	15,336,566	10.03%	

2024 COMMUNITY FUNDING EQUALIZATION GRANT AS % OF BUDGET

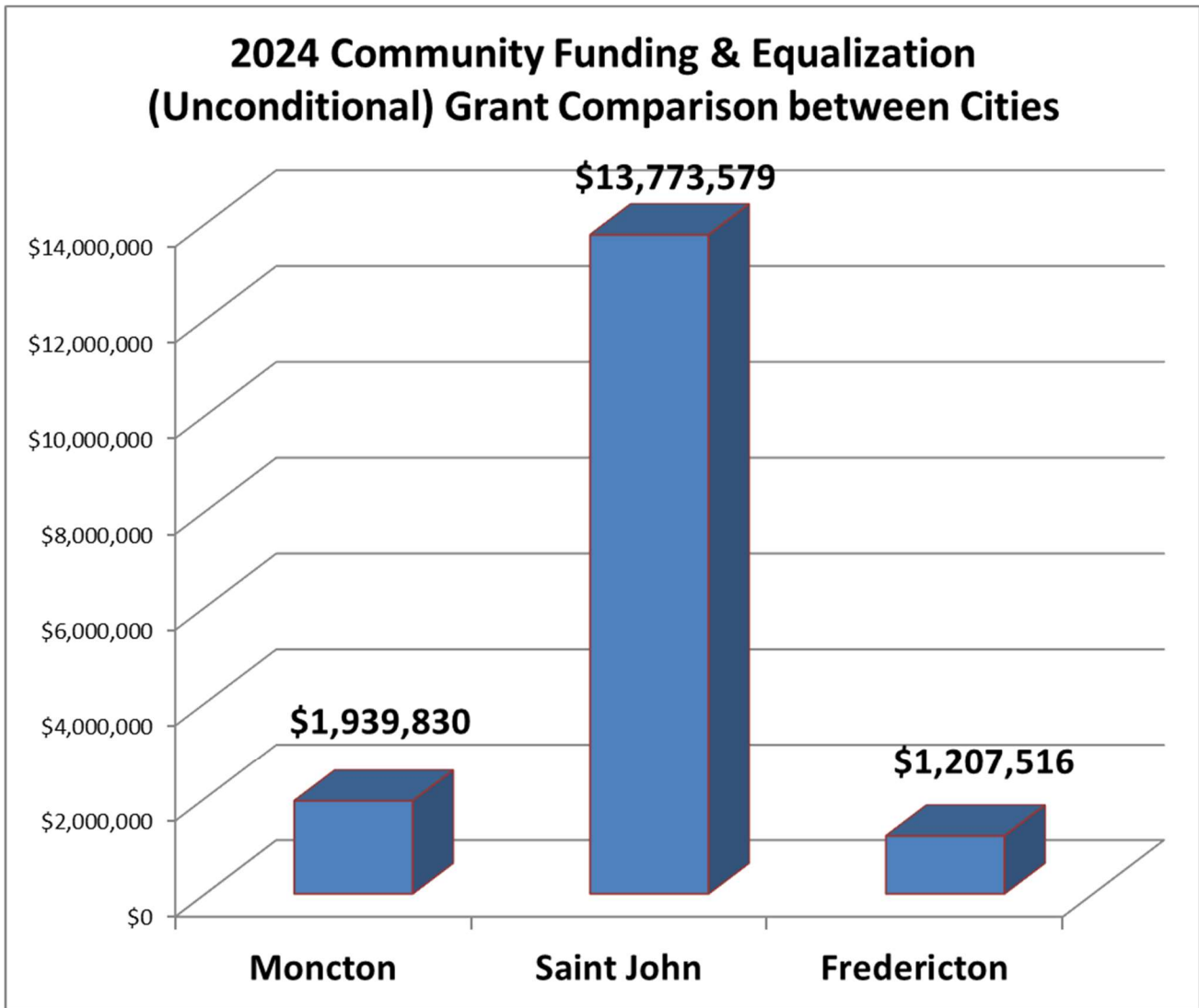
COMMUNITY FUNDING & EQUALIZATION (UNCONDITIONAL) GRANT AS % OF BUDGET



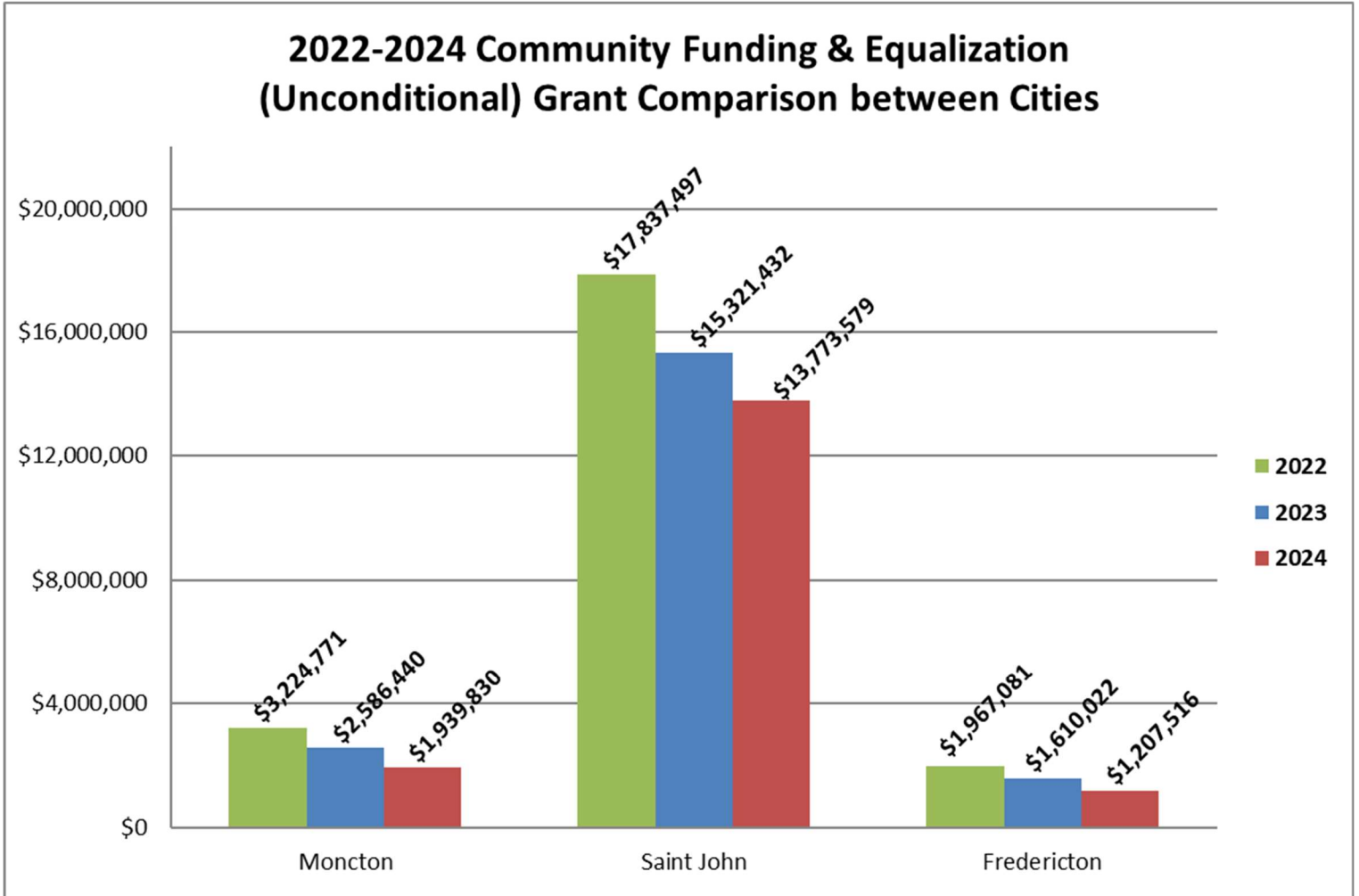
2024 COMMUNITY FUNDING AND EQUALIZATION GRANT

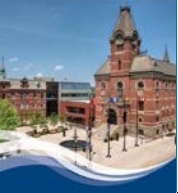


2024 COMMUNITY FUNDING AND EQUALIZATION GRANT COMPARISON BETWEEN CITIES



2022 - 2024 COMMUNITY FUNDING AND EQUALIZATION GRANT COMPARISON BETWEEN CITIES





2024

[PROPERTY TAX INFORMATION]

City of Fredericton property tax base information for 2024 including historical comparison of the tax base and property tax rate, the formula for calculating the tax rate, and the estimated average tax bill increase. Includes information from Service New Brunswick on the 2024 Municipal and Rural Community Funding and Equalization Grant and Tax Base. Business Improvement Area tax rate and budget are provided.

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SNB Assessments and Tax Base 61

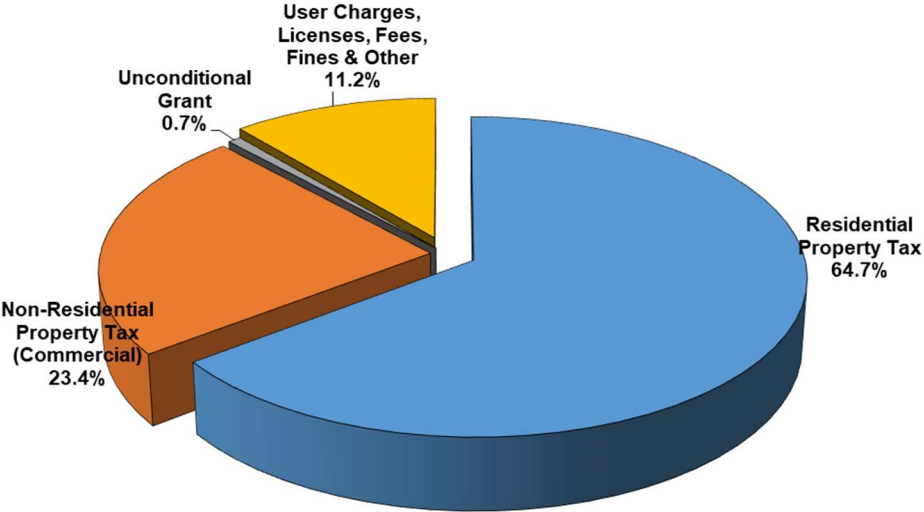
Downtown Fredericton Inc. 2024 Budget 62

Business Fredericton North 2024 Budget 63

2024 GENERAL FUND REVENUE

WHERE THE MONEY COMES FROM

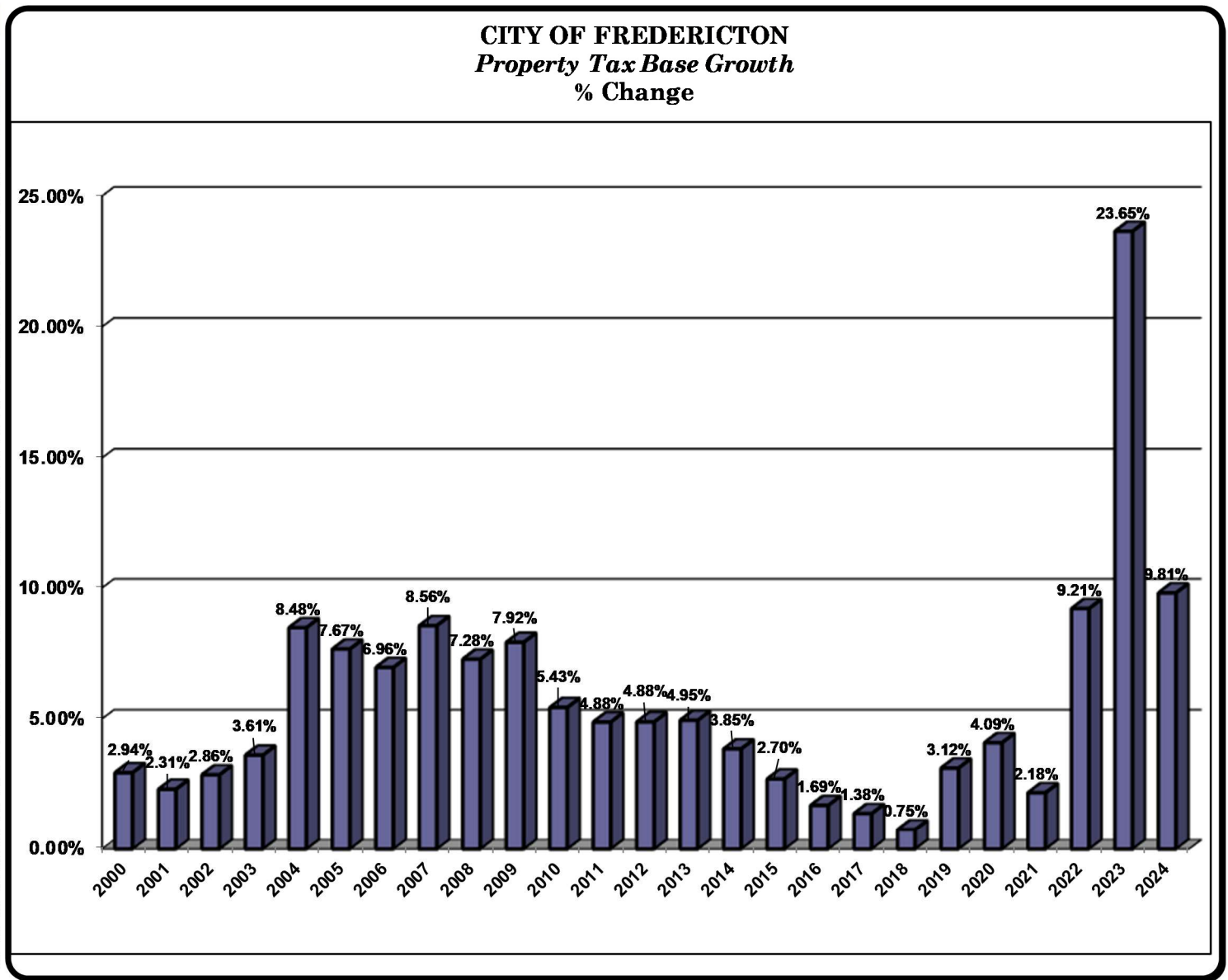
City of Fredericton General Fund Revenue 2024 *Where the money comes from...*



Residential Property Tax	\$ 108,834,761	64.7%
Non-Residential Property Tax (Commercial)	\$ 39,377,786	23.4%
Unconditional Grant	\$ 1,207,516	0.7%
User Charges, Licenses, Fees, Fines & Other	\$ 18,797,821	11.2%
	\$ 168,217,884	

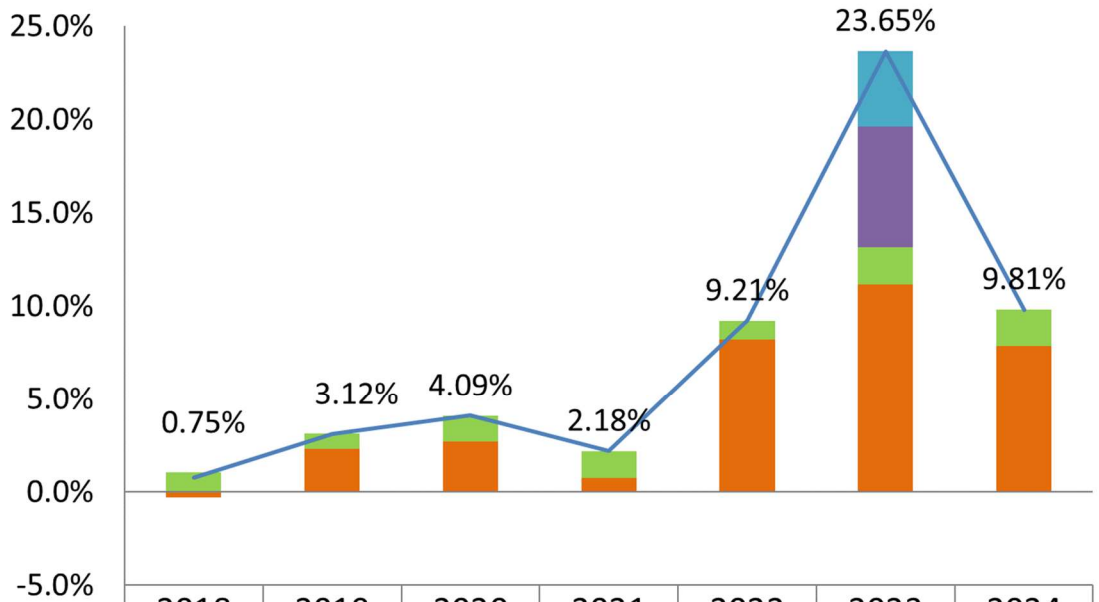
PROPERTY TAX BASE GROWTH

TAX BASE		
Year	Tax Base	% Change
1990	2,273,085,650	11.61%
1991	2,477,563,200	9.00%
1992	2,606,858,150	5.22%
1993	2,665,513,350	2.25%
1994	2,691,196,600	0.96%
1995	2,760,830,500	2.59%
1996	2,796,200,150	1.28%
1997	2,841,290,850	1.61%
1998	2,922,028,500	2.84%
1999	2,980,024,100	1.98%
2000	3,067,724,255	2.94%
2001	3,138,633,450	2.31%
2002	3,228,429,489	2.86%
2003	3,345,073,426	3.61%
2004	3,628,724,282	8.48%
2005	3,906,904,494	7.67%
2006	4,178,933,263	6.96%
2007	4,536,560,139	8.56%
2008	4,866,745,536	7.28%
2009	5,252,355,062	7.92%
2010	5,537,706,643	5.43%
2011	5,807,716,114	4.88%
2012	6,091,366,212	4.88%
2013	6,392,645,032	4.95%
2014	6,638,900,004	3.85%
2015	6,818,360,822	2.70%
2016	6,933,624,190	1.69%
2017	7,029,225,653	1.38%
2018	7,082,276,288	0.75%
2019	7,303,077,073	3.12%
2020	7,601,756,637	4.09%
2021	7,767,217,647	2.18%
2022	8,482,692,538	9.21%
2023	10,488,872,280	23.65%
2024	11,517,867,640	9.81%



TAX BASE INCREASE BREAKDOWN BY MARKET ASSESSMENT AND NEW CONSTRUCTION

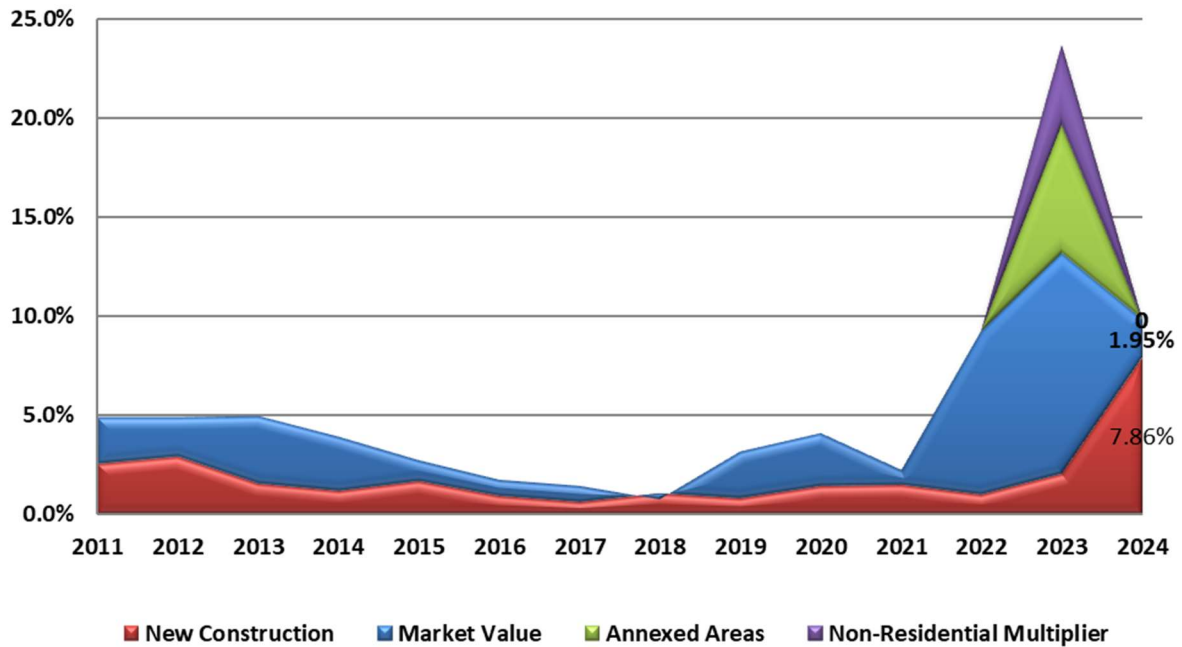
Tax Base Increase



	2018	2019	2020	2021	2022	2023	2024
Non-Residential Multiplier						4.02%	
Annexed Areas						6.47%	
New Construction	1.06%	0.80%	1.41%	1.44%	1.00%	2.00%	1.95%
Market Value	-0.31%	2.32%	2.68%	0.74%	8.21%	11.16%	7.86%
Tax Base Increase	0.75%	3.12%	4.09%	2.18%	9.21%	23.65%	9.81%

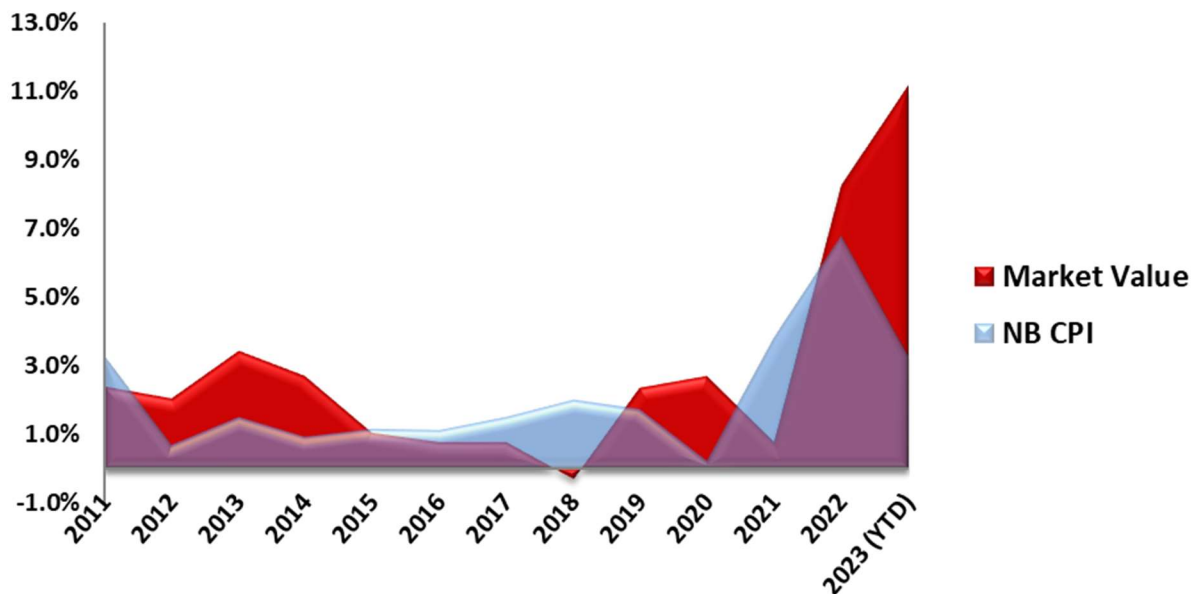
GROWTH IN THE PROPERTY TAX BASE

Growth in the Property Tax Base



MARKET ASSESSMENTS COMPARED TO NB CPI

Market Assessments Compared to NB CPI



PROPERTY TAX BASE (ASSESSMENT)

BREAKDOWN FOR PERIOD 2007 – 2024

CITY OF FREDERICTON
PROPERTY TAX BASE (ASSESSMENT)
Breakdown for Period 2007 - 2024

YEAR	RESIDENTIAL TAX BASE	% CHANGE	NON-RESIDENTIAL TAX BASE	% CHANGE	TOTAL TAX BASE	TOTAL % CHANGE	TOTAL \$ CHANGE
2007	\$3,216,338,000	9.83%	\$1,320,222,139	5.58%	\$4,536,560,139	8.56%	\$357,626,876
2008	\$3,475,188,000	8.05%	\$1,391,557,536	5.40%	\$4,866,745,536	7.28%	\$330,185,397
2009	\$3,730,235,200	7.34%	\$1,522,119,862	9.38%	\$5,252,355,062	7.92%	\$385,609,526
2010	\$3,971,226,500	6.46%	\$1,566,480,143	2.91%	\$5,537,706,643	5.43%	\$285,351,581
2011	\$4,192,356,500	5.57%	\$1,615,359,614	3.12%	\$5,807,716,114	4.88%	\$270,009,471
2012	\$4,386,572,900	4.63%	\$1,704,793,312	5.54%	\$6,091,366,212	4.88%	\$283,650,098
2013	\$4,595,310,800	4.76%	\$1,797,334,232	5.43%	\$6,392,645,032	4.95%	\$301,278,820
2014	\$4,840,957,200	5.35%	\$1,797,942,804	0.03%	\$6,638,900,004	3.85%	\$246,254,972
2015	\$4,939,551,100	2.04%	\$1,878,809,722	4.50%	\$6,818,360,822	2.70%	\$179,460,818
2016	\$4,998,560,200	1.19%	\$1,935,063,990	2.99%	\$6,933,624,190	1.69%	\$115,263,368
2017	\$5,074,139,200	1.51%	\$1,955,086,453	1.03%	\$7,029,225,653	1.38%	\$95,601,463
2018	\$5,128,020,340	2.59%	\$1,954,255,948	0.99%	\$7,082,276,288	2.14%	\$148,652,098
2019	\$5,283,288,975	4.12%	\$2,019,788,098	3.31%	\$7,303,077,073	3.90%	\$273,851,420
2020	\$5,436,480,600	2.90%	\$2,165,276,037	7.20%	\$7,601,756,637	4.09%	\$519,480,349
2021	\$5,643,365,700	3.81%	\$2,123,851,947	(1.91)%	\$7,767,217,647	2.18%	\$464,140,574
2022	\$6,247,293,000	10.70%	\$2,235,399,538	5.25%	\$8,482,692,538	9.21%	\$715,474,891
2023	\$7,589,674,600	21.49%	\$2,899,197,680	29.69%	\$10,488,872,280	23.65%	\$2,006,179,742
2024	\$8,496,088,400	11.94%	\$3,021,779,240	4.23%	\$11,517,867,640	9.81%	\$1,028,995,360

**The above figures include the Federal Grant-in-Lieu property assessments.*

2024 Summary

Residential Tax Base Increase	\$906,413,800
Non-Residential Tax Base Increase	\$122,581,560
Total Tax Base Increase	\$1,028,995,360

TAX RATES 2024

Subunit	2023 Tax Rate	2024 Proposed Tax Rate
Inside	\$1.3386	\$1.3286
Outside	\$1.0565	\$1.1065
Saint Mary's*	\$0.5159	\$0.5659
Douglas/Pepper Creek/Estey's Bridge*	\$0.6286	\$0.6786
Lakeside Estates*	\$0.5862	\$0.6362
Lincoln*	\$0.5042	\$0.5042

* Areas annexed effective January 1, 2023, residents will pay an additional rate to the Province of New Brunswick for maintenance of roads

2024 PROPERTY TAX RATES

2024 PROPERTY TAX RATES

NON-RESIDENTIAL (COMMERCIAL)							
1).	*Inside City Rate 1.3286 x 1.7 =						2.2586
2).	(a) Provincial Tax Rate						1.8560
3).	Provincial Tax Rate (Assessment & Collection)						0.0194
4).		Subtotal					\$4.1340
5).	Business Improvement Area (BIA)						0.2000
6).		Total Provincial Rate (Commercial)					\$4.3340
NON-OWNER OCCUPIED RESIDENTIAL							
1).	*Inside City Rate						1.3286
2).	(b) Provincial Tax Rate						0.5617
3).	Provincial Tax Rate (Assessment & Collection)						0.0194
4).		Subtotal					\$1.9097
5.)	Residential Tenancy Administration Fee						0.0486
6).		Total Rate - Non-Owner Occupied					\$1.9583
RESIDENTIAL							
		<i>Inside</i>	<i>Outside</i>	<i>Saint Marys LD</i>	<i>Former LDS LD</i>	<i>Lakeside Estates LD</i>	<i>Lincoln LD</i>
1).	City Rate	\$1.3286	\$1.1065	\$0.5659	\$0.6786	\$0.6362	\$0.5042
2).	Provincial Rate	1.1233	1.1233	1.1233	1.1233	1.1233	1.1233
3).	Provincial Rate (Assessment & Collection)	0.0194	0.0194	0.0194	0.0194	0.0194	0.0194
4).	Special Provincial Levy			0.4115	0.4115	0.4115	0.4115
5).		Subtotal	2.4713	2.2492	2.1201	2.2328	2.0584
6)	Less Provincial Tax Credit	(1.1233)	(1.1233)	(1.1233)	(1.1233)	(1.1233)	(1.1233)
7)		Total Tax Bill	\$1.3480	\$1.1259	\$0.9968	\$1.1095	\$0.9351

NOTES:

*City receives the revenue. The 1.7 represents the business tax rate.

*The above Property Tax Rates apply to all properties (land & buildings) within the City limits, per \$100 of assessment.

*Depending on the zoning, the City generally pays the Commercial Property Tax Rate (2 & 3 above).

*The City also pays the BIA Rate of 20¢ on some buildings, such as City Hall, Police Station, Convention Centre and Parking Garages.

*Residential Tenancy Administration Fee came into effect on 1992 December 11—which is a fee for the cost of the Rentalsman Office.

*The combined tax base for 2024 increased by 9.81% over 2023.

*The base used for 2024 to set the Tax Rate was \$11,517,867,640 which does not include Federal properties.

NON-RESIDENTIAL TAX RATE:

*PNB levies a property tax on non-residential (commercial) property within municipal boundaries. A development in the downtown core pays a total rate of \$4.3340. Of that total, the City of Fredericton collects \$2.2586, or 52% of the total tax charged. The BIA levy of 0.20 is a tax imposed upon businesses by themselves through Downtown Fredericton Inc.

(a) GNB reduced the provincial tax rate for non residential properties from \$2.1860 to \$1.8560 effective 2023.

(b) GNB reduced the provincial tax rate for non-owner occupied residential properties from \$1.1233 to \$0.5617 effective 2023.

2024 ESTIMATED PROPERTY TAX BILL

RESIDENTIAL PROPERTY TAX BILL AVERAGE ASSESSMENT INCREASE EXAMPLE

Assessed 2022 Value	2023 Inside Rate @ \$1.3386 with Ave. Market Assessment Increase	Assessed Value Based Upon Ave. Market Assessment Increase of 9.82%	2024 Inside Rate @ \$1.3286 with Ave. Market Assessment Increase	Annual Change
200,000	\$2,677	219,640	\$2,918	\$241
250,000	\$3,347	274,550	\$3,648	\$301
300,000	\$4,016	329,460	\$4,377	\$361
400,000	\$5,354	439,280	\$5,836	\$482

SNB ASSESSMENTS AND TAX BASE

Entity Name Nom de l'entité	New TA # Nouveau # de AT	New SU # Nouveau # SU	New Subunit Name (letters at the end is the former type) Nouveau nom des SU (les lettres à la fin sont pour identifier l'ancien type)	2024 Residential Assessment Évaluation résidentielle 2024	2024 Non Residential Assessment Évaluation non résidentielle 2024
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Fredericton	170	00	Fredericton-In/in C	7,763,607,600	1,694,272,600
Fredericton	170	01	Fredericton-Out/ext C	192,707,800	34,634,300
Fredericton	170	04	Saint Mary's LD	61,861,500	2,593,200
Fredericton	170	05	Former LSD LD	391,739,300	12,812,000
Fredericton	170	06	Lakeside Estates LD	85,046,500	932,600
Fredericton	170	07	Lincoln LD	1,125,700	32,272,500

DOWNTOWN FREDERICTON INC. 2024 BUDGET

**Downtown Fredericton Inc.
2024 Budget**

	<u>2024</u>
Revenue	
BIA levy (\$0.20/\$100 of assessment @386,485,000)	\$ 772,970
Miscellaneous/Interest	\$ 15,000
Total Revenue	\$ 787,970
Expense	
Business Development	\$ 101,000
Capital Projects	\$ 202,470
Marketing & Communications	\$ 115,000
Office Operation	\$ 79,500
Salaries, Benefits & Employee Costs	\$ 290,000
Total Expense	\$ 787,970
Net Income	\$ -

BUSINESS FREDERICTON NORTH 2024 BUDGET

**Business Fredericton North Inc.
2024 Budget**

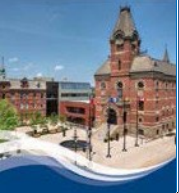
Revenues

BIA Levy @ \$0.20/\$100 assessment	128,416
Business Income	2,000
Grant/Contributions	0
Employment Grants	4,000
Associate Memberships	3,600
Interest & Other	500
Sponsorship	2,100
Municipal Investment	50,000
Hawkins Golf	5,000
Savings	2,000
Total Income	197,616

Expenses

Advertising & Marketing	62,020
Contributions	905
Capital Work / Maintenance	4,774
Dues & Subscriptions	1,000
Events	7,400
Façade Grants	6,000
Insurance	3,000
Meetings & Travel	6,000
Miscellaneous	223
Payroll Expenses	83,971
Office & Administration	17,823
Professional Fees	2,500
Severance Saving	2,000
Total Expenses	197,616
Net Income	0

Approved at Semi-Annual Budget Meeting
Held September 27, 2023



2024

[UTILITY FUND (WATER & SEWER)]

2023 Water and Sewer Utility Fund Budget revenue and expenditures including detailed operating and capital budgets, water and sewer rates and rate history.

Section III – Utility Fund (Water and Sewer)

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WATER & SEWER STRATEGY

GOAL

To continue to provide safe, reliable drinking water to customers and environmentally sound wastewater treatment at affordable rates competitive within the region, while addressing infrastructure needs to minimize service disruptions.

KEEPING YOU WATER SAFE AND CLEAN

SUMMARY

- Per the long term financial plan to keep in line with inflation and capital investments, revenue increases of 5% at planned for 2024
- Each year, more of the water & sewer revenue continues to go directly towards infrastructure renewal than operations when including capital funding from other levels of government.
- Borrowing is typically not used for infrastructure renewal in the Utility as it simply delays the infrastructure issue and results in less funding available for renewal. It defers the problem, costs more and means less money available to put directly into infrastructure. It is like using debt to fund annual household repairs.

FUNDING STRATEGY

The Water & Sewer Long-term Financial Plan strategy is to take care of the infrastructure while minimizing rate increases and avoiding rate shock by:

- 1) Aggressively pursuing funding to pay for the cost for any new legislated water and wastewater standards so rate payers do not pay for this cost.
- 2) Obtaining an additional \$30 million in other government funding over 10 years to go directly towards addressing the infrastructure deficit and continuing to seek more funding.
- 3) Not spending interest to borrow for renewal which would be equivalent to borrowing to finance on-going household repairs.
- 4) Acknowledging the significant infrastructure issue by addressing it in a planned manner and not deferring the problem for future generations to deal with at a much higher cost; and
- 5) Adjusting rates over time and keeping rates less than and competitive within the region.

WATER & SEWER BILL STRUCTURE

A City of Fredericton Water & Sewer bill is made up of two components:

- 1) Fixed fee called a quarterly service charge
 - a. Is used to fund infrastructure to get water to and from the customer and the operating costs associated with this infrastructure
- 2) Variable fee called consumption rate
 - a. Is used to fund the operating costs associated with moving the water around and varies depending on the amount of water used by customers

Currently there is a mismatch between how revenue is generated and how it is spent. Eighty percent (80%) of the costs of the utility are fixed and do not change based on the amount of water used. The remaining 20% of the cost deals with the treatment of the water and wastewater based on volume consumed.

For the average household, the typical split on the water and sewer bill was 50/50 meaning half the bill is based on a fixed fee and half the bill is based on the amount of water used (consumption).

This means that customers still can save on their water bill by conserving and allows the City to collect revenue to ensure appropriate levels of infrastructure renewal.

The rate structure is reviewed annually to determine the sustainability of the system compared with affordability.

THE LONG-TERM FINANCIAL PLAN DOES NOT INCLUDE BORROWING FOR RENEWAL

Within the General Fund, the strategy has been to build up debt borrowing room for key strategic major Council priority projects. Borrowing is not used for on-going infrastructure renewal. Over a 10-year period of high growth years, money was set aside for this type of borrowing and was built into the budget. The City uses the Pay As You Go capital budget for the infrastructure renewal and only uses debt for flexibility to fund a key strategic Council priority every number of years.

Similarly, there is no borrowing in the water and sewer fund for infrastructure renewal projects. If there was debt financing over a 20-year period, a sizable portion would go towards interest. That means, Water & Sewer could lose up to \$58 million to interest payments over 20 years. That is money that now goes directly towards investment in infrastructure renewal.

This borrowing would only be a short-term fix and defers truly addressing the infrastructure issue. Once the borrowing is made, that funding is committed to make the debt payments for 20 years and cannot be used for infrastructure renewal in the following years until the debt payments are paid-off in 20 years. By following a Pay As You Go Model, every dollar of capital funding goes directly to infrastructure renewal. The infrastructure renewal required is year after year investment in replacing 1% of that

infrastructure in addition to addressing the \$189M infrastructure deficit, or backlog of old infrastructure needing replaced today.

HISTORY OF WHY INCREASES HAVE BEEN REQUIRED

- 1) Water & Sewer infrastructure lasts a long time and until the early 2000s, there was no realization or emphasis on the requirement to build up funding to replace old infrastructure. Pipes and systems were within their life cycles.
- 2) Revenue was used for day-to-day operations and infrastructure extensions, not for replacing old infrastructure.
- 3) Over the period of 1990 – 2013, there were many years of no rate increases and in other years, increases that did not even keep pace with inflation. Also, increases were only applied to the consumption rate. Therefore, the consumption and fixed rate ratio became off balance.
 - a. From 1990-2004, over the 14-year period, there were eight (8) years of zero increases.
 - b. For the other years, rate increases were low and did not keep pace with inflation.
- 4) The biggest portion of the revenue generated was historically based on consumption. Since 2008, consumption decreased 21.9% while the biggest portion of the cost is fixed for infrastructure replacement. During the pandemic, due to office, businesses and universities being closed, there was a sharp decline for 2020/2021.
- 5) Looking at the situation today, the amount of infrastructure that should be funded for replacement annually (called “depreciation”) is \$17.6 million. This does not include the additional backlog of old infrastructure needing replaced. The revenue generated to pay for infrastructure is \$10.6 million. This means that the infrastructure deficit will grow by \$7M in 2024 alone (not including funding from other levels of government).

THE IMPORTANCE OF THE INVESTMENT MADE TO KEEP OUR WATER SAFE AND RELIABLE.

SERVICE DISRUPTIONS CAUSED BY WATER MAIN FAILURES

Infrastructure Renewal is needed to continue to deliver high quality drinking water, and to minimize service disruptions. Boil orders can have a significant impact on residents. Failed water mains have been the number one cause of boil orders in New Brunswick over the past 10 years.

Since 2006, 118 different municipalities have reported boil orders to the New Brunswick Chief Medical Officer. Almost half of the boil orders reported were a result of water main breaks and loss of pressure in the water system.

Fredericton has had only one (1) wide-spread boil order in the past ten years lasting only three (3) days. This was a precautionary measure due to construction in that area and not the result of any contamination issue.

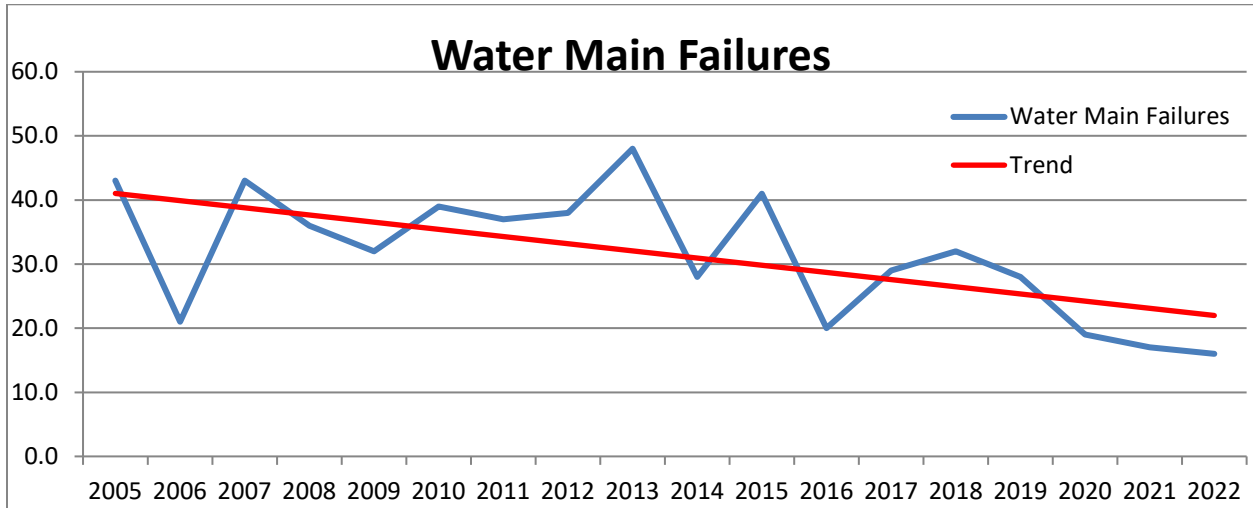
The City’s investments, targeted at areas with high water main breaks, have been successful in preventing serious service interruptions. However, with older infrastructure, the City is still susceptible

to water main breaks which cause service interruptions and impact residents. That is why the City has a plan to continue to focus on addressing the infrastructure deficit and infrastructure renewal.

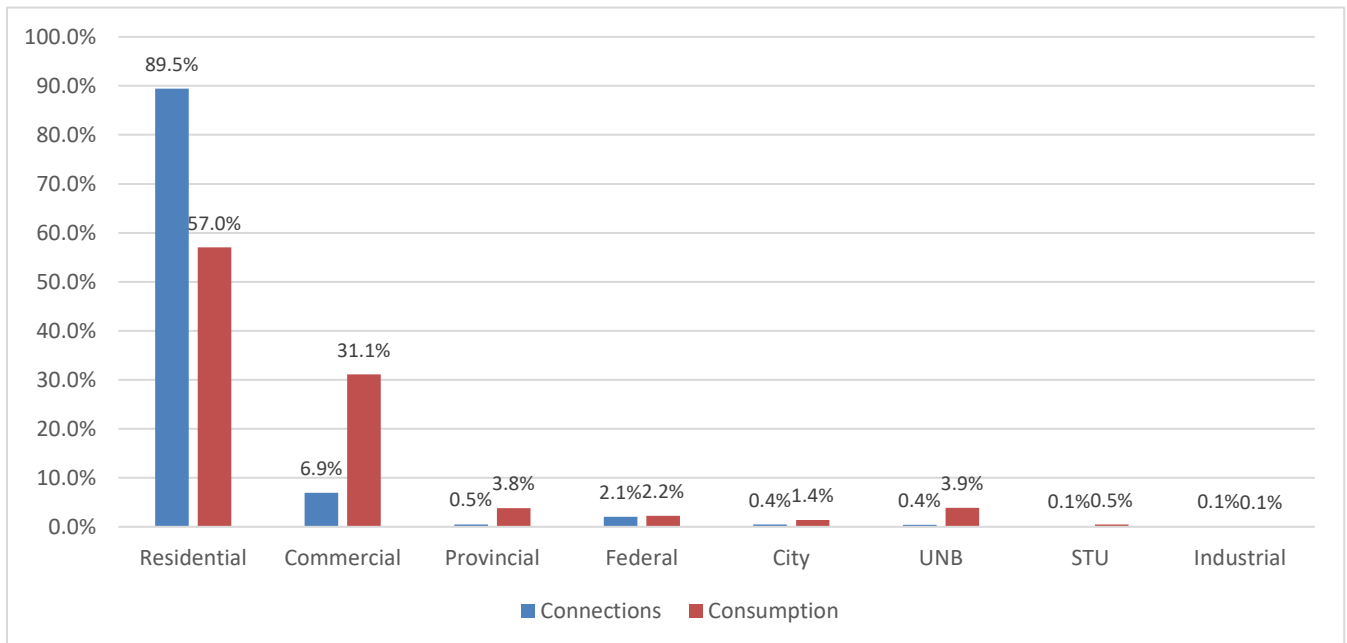
WATER MAIN BREAKS

Infrastructure renewal helps keep water main failures from trending higher. This helps avoid service disruption due to contamination or boil orders.

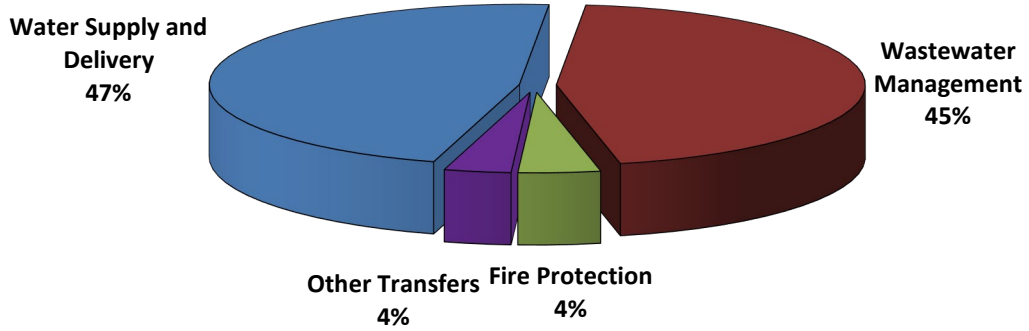
Chart F



2024 WATER AND SEWER UTILITY BUDGET – WHERE THE BUDGET DOLLAR COMES FROM



City of Fredericton 2024 Water and Sewer Utility Budget Revenue



Water Supply & Delivery	\$11,036,260
Wastewater Management	10,588,846
Other*	1,815,798
Total	\$23,440,904

<u>*Other</u>	
Hydrant Rentals	1,000,612
Other Transfers	815,186
Total	1,815,798

2024 DETAILED WATER AND SEWER OPERATING BUDGET

Description	2023 Budget	2024 Budget	\$ Change
Water & Sewer			
W&S-Dept. Of Environment	1,000,612	1,000,612	-
Surplus (2nd Previous Year)	2,074,658	815,186	(1,259,472)
	3,075,270	1,815,798	(1,259,472)

Water			
Residential	7,477,534	7,801,287	323,753
Commercial	1,952,278	2,155,562	203,284
Industrial	11,073	9,482	(1,591)
City Of Fredericton	100,734	102,418	1,684
Province Of New Brunswick	229,675	249,759	20,084
Government Of Canada	237,807	233,810	(3,997)
U.N.B.	237,858	244,668	6,810
St. Thomas University	25,063	32,804	7,741
Private Hydrant Fee	109,120	112,220	3,100
	10,381,142	10,942,010	560,868

Sewer			
Residential	7,386,989	7,627,933	240,944
Commercial	1,911,778	2,105,581	193,803
Industrial	8,991	8,717	(274)
City Of Fredericton	84,629	84,419	(210)
Province Of New Brunswick	223,513	243,870	20,357
Government Of Canada	237,529	230,087	(7,442)
U.N.B.	229,858	241,908	12,050
St. Thomas University	24,841	31,081	6,240
	10,108,128	10,573,596	465,468

Common Services			
Connection And Service Charges	14,000	15,000	1,000
Connection And Service Charges	14,000	15,000	1,000
Certificates	12,000	13,000	1,000
Building Fire Protection Fee	66,000	66,000	-
Missed Appointment Fee	250	250	-
Missed Appointment Fee	250	250	-
	106,500	109,500	3,000

WATER AND SEWER GRAND TOTAL	23,671,040	23,440,904	(230,136)
------------------------------------	-------------------	-------------------	------------------

	2023 Budget	2024 Budget	\$ Change
Water Supply and Delivery Revenue	10,473,392	11,036,260	562,868
Wastewater Management Revenue	10,122,378	10,588,846	466,468
Fire Protection Services	1,000,612	1,000,612	-
Other Transfers (2nd Previous Year's Surplus)	2,074,658	815,186	(1,259,472)
	23,671,040	23,440,904	(230,136)

WATER AND SEWER BUDGET SUMMARY



BY PERSONNEL & NON-PERSONNEL COSTS

	2023 Budget	2024 Proposed	\$ Change	% Change
Water Supply and Delivery				
Revenue	\$ 11,468,004	\$ 12,045,372	\$ 577,368	5.0%
Surplus - 2nd Previous Year	1,037,329	407,593	(629,736)	-60.7%
Personnel	(2,925,694)	(3,298,511)	(372,817)	12.7%
Non-personnel	(2,948,561)	(3,153,004)	(204,443)	6.9%
	\$ 6,631,078	\$ 6,001,450	\$ (629,628)	-9.5%
Wastewater Management				
Revenue	10,128,378	10,580,346	451,968	4.5%
Surplus - 2nd Previous Year	1,037,329	407,593	(629,736)	-60.7%
Personnel	(3,377,379)	(3,418,486)	(41,107)	1.2%
Non-personnel	(2,598,471)	(2,711,486)	(113,015)	4.3%
	\$ 5,189,857	\$ 4,857,967	\$ (331,890)	-6.4%
Capital	\$ (11,820,935)	\$ (10,859,417)	\$ 961,518	-8.1%
Net Balanced Budget	-	-	-	

2024 WATER AND SEWER CAPITAL BUDGET

Infrastructure Renewal		
Water Supply & Delivery	\$	5,321,051
Wastewater Management		7,272,205
Common Equipment		514,500
	\$	13,107,756
New	\$	2,600,000
NTCA (Studies & Design)	\$	540,000
Total Capital Budget	\$	16,247,756
Funding for Capital		
Capital from Annual Operating Budget	\$	10,859,417
Capital from Other Levels of Government		5,388,339
Total Funding for Capital	\$	16,247,756

WATER AND SEWER RATES

CITY OF FREDERICTON WATER AND SEWER RATES					
<u>Approved 2023</u>			<u>Proposed 2024</u>		
Water	Sewer	Total	Water	Sewer	Total
\$0.97	\$0.97	\$1.94	\$1.00	\$1.00	\$2.00
<i>unmetered users (per Quarter)</i>					
\$67.96	\$67.96	\$135.92	\$74.76	\$74.76	\$149.52
<u>Metric Rate</u>					
Quarterly service charge		\$67.50			
Consumption Rate		\$1.00	per Cubic Metre		
<u>Imperial Gallons Rate</u>					
Quarterly service charge		\$67.50			
Consumption Rate		\$4.55	per 1000 Gallons		
Residential Meter		\$2.00			
Water & Sewer Rate Comparison 2023 and Proposed 2024 for a Typical Fredericton Residential Household					
City	2023 Yearly	2024 Proposed	Increase		
Fredericton	\$881	\$924	\$43		
<i>Based on 195 m3 annual consumption for each of water and sewer.</i>					

WATER AND SEWER RATE HISTORY

**City of Fredericton
Record of Water & Sewer Rates
2001-2024**

Year	Per M³
2000	47¢
2001	47¢
2002	49¢
2003	49¢
2004	49¢
2005	51¢
2006	53¢
2007	55¢
2008	57¢
2009	61¢
2010	66¢
2011	71¢
2012	76¢
2013	82¢
2014	83¢
2015	84¢
2016	84¢
2017	84¢
2018	89¢
2019	91¢
2020	93¢
2021	93¢
2022	97¢
2023	97¢
2024	\$1.00

Note: \$1.00 for each of water & sewer for a total of \$2.00 per m³



2024

[RESOLUTIONS OF CITY COUNCIL]

RESOLUTION NO: 1

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the City of Fredericton hereby directs the City Treasurer to develop the Long-Term Financial Plan for review and consideration by City Council based on the following tax rate adjustment strategy:

1. Increase the tax rate for newly amalgamated areas at a rate of five (5) cents per year, beginning in 2024, such that the tax rate for each sub-unit (being Saint Mary's LSD, Former LDSD, and Lakeside Estates) becomes equal to 95% of the applicable Inside tax rate; and,
2. Increase the tax rate for properties on the outside rate at a rate of five (5) cents per year, beginning in 2024, such that the tax rate for outside areas becomes equal to 95% of the applicable Inside tax rate

RESOLUTION NO: 2

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the local government of The City of Fredericton approves and authorizes the General Fund Operating Budget for 2023, being: The sum of \$168,218,223 be the total operating budget of the local government, that the sum of \$148,212,886 be the Warrant of the local government for the ensuing year, and that the tax rate(s) for the Municipality be: Fredericton-In (00) \$1.3286, Fredericton-Out (01) \$1.1065, Saint Mary's (04) \$0.5559, Former LDS (05) \$0.6786, Lakeside Estates (06) \$0.6362 and Lincoln (07) \$0.5042. The Council orders and directs the levying by the Minister of Local Government of said amount on real property liable to taxation under the *Assessment Act* within the local government of The City of Fredericton; AND

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton set the non-residential tax base ratio at 1.7

RESOLUTION NO: 3

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the Municipality of the City of Fredericton directs that the amount of \$28,344,195 for the 2024 General Fund Pay As You Go Capital budget be approved in accordance with the Public Procurement Management Policy No: COR-POL-023; and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby authorizes and directs the Mayor and City Clerk to execute any CCDC2 and CCDC4 contracts for the acquisition of the assets and the completion of the construction projects listed and approved as part of the 2024 Capital Budget; and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby authorizes and directs the Mayor and City Clerk to execute any agreements of purchase and sale and such further legal transactional documents as required in relation to the approved construction projects that form part of the 2024 Capital Budget with content satisfactory to the Director of Engineering and Operations, or designate, and in a form and content approved by the City Solicitor, or designate; and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby directs that any 2024 capital budget savings within Corporate Fleet Capital be reallocated to the next top priority vehicle/equipment on the infrastructure deficit listing; and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby authorizes and directs the Purchasing Manager and Fleet Manager to pre-order, to a maximum of \$2,000,000 each year, for future years capital purchases pursuant to the 5 Year Capital Project Plan to help offset inflationary and supply chain issues for 2025, 2026 and 2027.

RESOLUTION NO: 4

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the Municipality of the City of Fredericton authorizes and directs the staff of the Transit Division to update the following Transit Fares and Rates effective January 1, 2024:

Cash Fare increases from \$2.75 to \$3.00 per trip.

Debit/Credit Card Fare increases from \$2.75 to \$3.00 per trip.

Fixed Route 10-Ride Card increases from \$2.50 to \$2.75 per trip.

Adult Monthly Pass increases from \$80.00 to \$85.00 per month.

Student Monthly Pass increases from \$55.00 to \$60.00 per month.

Senior Annual Pass increases from \$50.00 to \$60.00 per year.

Paratransit 10-Ride Card increases from \$2.50 to \$2.75 per trip.

RESOLUTION NO: 5

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the Municipality of the City of Fredericton authorizes and directs staff of the Legal Division to prepare an appropriate by-law to amend By-law No. Z-5, A Zoning By-Law for the City of Fredericton to reflect the following fee changes:

Zoning Amendment/Rezoning Fees – from \$1,250 to \$1,750.

Municipal Plan/Zoning Fees – from \$1,750 to \$2,500.

Re-Approval of Subdivision - from \$100 to \$200.

Subdivision (2 lots or less) - from \$100 to \$250.

Subdivision (2+ lots) – from \$250 + \$25/lot to \$250 + \$50/lot.

Panel / Sandwich Board signage – from \$75 to \$100.

All other types of signage – from \$100 to \$125.

RESOLUTION NO: 6

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the local government of The City of Fredericton approves and authorizes the following amount as the Business Improvement Levy (Queen) for Downtown Fredericton Inc.:

CONDITIONAL TRANSFER FROM PROVINCIAL GOVERNMENT TO BUSINESS IMPROVEMENT CORPORATION

Business or Improvement Levy	Business Property Assessment	Rate
\$787,970	\$393,985,000	\$0.20

AND BE IT FURTHER RESOLVED THAT on the 27th day of November 2023 the Council of the local government of The City of Fredericton will enact by by-law that a business improvement levy be imposed on all non-residential property within the Business Improvement Area of the local government that is liable to taxation under the *Assessment Act* within the Business Improvement Area of Queen Street as outlined in By-Law No. L-13. The levy shall be in the amount of \$787,970 at the rate of \$0.20 and the Council of the City of Fredericton hereby directs and orders the Minister of Local Government to levy the said amount pursuant to provisions of the *Business Improvement Area Act*.

RESOLUTION NO: 7

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the local government of The City of Fredericton approves and authorizes the following amount as the Business Improvement Levy (Main) for Business Fredericton North.:

CONDITIONAL TRANSFER FROM PROVINCIAL GOVERNMENT TO BUSINESS IMPROVEMENT CORPORATION

Business or Improvement Levy	Business Property Assessment	Rate
\$128,416	\$64,208,200	\$0.20

AND BE IT FURTHER RESOLVED THAT on the 27th day of November 2023 the Council of the local government of The City of Fredericton will enact by by-law a business improvement levy be imposed on all non-residential property within the Business Improvement Area of the local government that is liable to taxation under the *Assessment Act* within the Business Improvement Area of Main Street as outlined in By-Law No. L-15. The levy shall be in the amount of \$128,416 at the rate of \$0.20 and the Council of the City of Fredericton hereby directs and orders the Minister of Local Government to levy the said amount pursuant to provisions of the *Business Improvement Area Act*.

RESOLUTION NO: 8

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the City of Fredericton hereby approves the following:

1. the amount of \$23,440,904 as the 2024 budget for Water and Sewer Revenue;
2. the amount of \$12,581,487 as the 2024 Water and Sewer operating budget;
3. the amount of \$10,859,417 as the 2024 Water and Sewer capital budget; and

BE IT FURTHER RESOLVED THAT the Council of the City of Fredericton hereby authorizes and directs the City Solicitor to draft the appropriate by-law to amend By-law No. W-3, A By-law Respecting Water Rates and Sewer Rentals to reflect the following changes, effective the 2nd quarterly billing in 2024:

1. increase the quarterly service charge from \$61.90 to \$67.50 for each of water and sewer; and
2. increase the commodity charge per cubic meter from \$0.97 to \$1.00 for each of water and sewer; and
3. increase the quarterly flat rate commodity charge from \$67.96 to \$74.76 for each of water and sewer.

RESOLUTION NO: 9

Moved by _____, seconded by _____

BE IT RESOLVED THAT the Council of the Municipality of the City of Fredericton authorizes and approves the amount of \$10,859,417 for the Water and Sewer Fund 2024 Pay As You Go Capital budget in accordance with the Public Procurement Management Policy No: COR-POL-023, and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby authorizes and directs the Mayor and City Clerk to execute any agreements of purchase and sale and such further legal transactional documents as required in relation to the approved construction projects that form part of the 2024 Capital Budget with content satisfactory to the Director of Engineering and Operations, or designate, and in a form and content approved by the City Solicitor, or designate; and

BE IT FURTHER RESOLVED THAT the Council of the Municipality of the City of Fredericton hereby authorizes and directs the Mayor and City Clerk to execute any CCDC2 and CCDC4 contracts for the acquisition of the assets and the completion of the construction projects listed and approved as part of the 2024 Capital Budget.