

REPORT OF COUNCIL-IN-COMMITTEE

For (City Council or CIC) – (Date)

From: Office of the City Clerk

Date: Tuesday, September 13, 2022

Title: Acquisition of Lands at Currie Ave to add to Sunset Drive

Description:

Council-in-Committee, at its session held on September 12, 2022 considered an administrative report from the Manager of Real Estate which requested Council authorization with respect to the acquisition of 270 m2 of land located at Currie Avenue (part of PID 01412972) from His Majesty the King in Right of the Province of New Brunswick as represented by the Department of Transportation and Infrastructure for the sum of Three Thousand Two Hundred Dollars (\$3,200.00) plus any applicable taxes and adjustments, to be added to Sunset Drive (Public).

The Province of New Brunswick (DTI) is the current owner of PID 01412972 which is located at the corner of Currie Avenue and Sunset Drive. The City leases the land known as the "Northside Trail" which runs adjacent to the subject property, and connects across Sunset Drive.

Realignment of the Northside Trail is a current project, and the acquisition of this land will allow for the City to make the changes required without further Easements in the future. The importance of the Northside Trail is increasing, and by securing the land now, there is more control over future projects in the area.

The Province requested an Appraisal and Survey be prepared in relation to this transaction, and both of those items have been obtained and are attached to this Report. The Appraisal Report from CBRE estimates the current market value of the property to be acquired at Three Thousand Two Hundred Dollars (\$3,200.00).

The Manager of Real Estate has spoken with representatives for the Province in relation to obtaining an Easement over the subject land instead of acquiring the property outright, however the Province was more interested in disposing of the lands in question directly to the City as opposed to granting an Easement. Staff from Engineering and Operations are of the opinion that the subject land will be required for future improvements in the area that will benefit residents as a whole through an improved Trail system.

The Committee directed that the following resolution be forwarded to City Council for consideration:

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 Issue No.:
 1.2
 Issue Date:
 06/11/10

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BE IT RESOLVED that the Council of the City of Fredericton hereby authorizes and approves the acquisition of 270 m² of land located at Currie Avenue (part of SNB PID 01412972) from His Majesty the King in Right of the Province of New Brunswick as represented by the Department of Transportation and Infrastructure for the sum of Three Thousand Two Hundred Dollars (\$3,200.00), plus any applicable taxes and adjustments, to be added to Sunset Drive; and authorizes the Mayor and City Clerk to execute any legal documents necessary to facilitate this transaction.

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